MINUTES

CITY OF COCOA
SPECIAL MEETING OF THE CITY COUNCIL

September 5, 2017

A Budget Meeting/ 1st Public Hearing was held on Tuesday, September 5, 2017, in City Council Chambers at Cocoa City Hall, 65 Stone Street, Cocoa, Florida as publicly noticed.

I. OPENING MATTERS:

Mayor Parrish called the workshop to order at 5:40 p.m.

Councilman Whipple provided the invocation. Deputy Mayor Boisvert led the assembly in the Pledge of Allegiance.

Present:	Henry Parrish	Mayor
	Don Boisvert	Deputy Mayor
	Brenda Warner	Councilwoman
	Clarence Whipple	Councilman
	Jeri Blanco	Councilwoman
	Anthony Garganese	City Attorney
	John Titkanich	City Manager
	Matt Fuhrer	Assistant City Manager
	Monica Arsenault	Assistant City Clerk

Other Staff Members Present:

Tammy Gemmati, Administrative Services Director; Jack Walsh, Utilities Director; Ed Wegerif, Public Works Director; Karen Hamilton, Community Services Director; Gene Prince, Fire Chief; Jonathan Lamm, Deputy Fire Chief; Michael Cantaloupe, Chief of Police; Robert Beach, I.T. Manager; Teri Butler, Finance Director; Lora Howell, Deputy Finance Director; and Lea Taylor, Budget Analyst.

II. APPROVAL OF AGENDA:

1. Approve the Agenda for the Special meeting of September 5, 2017. (17-379).

* **MOTION by Councilwoman Warner; Seconded by Councilwoman Blanco, to approve the agenda with an amendment under Public Hearings regarding a Resolution for Hurricane Irma.**

AYES: **Parrish, Boisvert, Warner, Blanco, Whipple**

THE MOTION CARRIED UNANIMOUSLY (5-0)

III. PUBLIC HEARINGS:

1. Approve the Final Fire Assessment Resolution No. 2017-78 and the Non-Ad Valorem Assessment Roll for the Fire Protection Assessment for FY 2018. (17-375). (Finance Director)

City Manager Titkanich presented a presentation[1] for the FY18 Budget. He provided background information leading up to the FY18 budget process and reviewed a General Fund Baseline Scenario screenshot. He also reviewed the basis for the FY18 General Fund budget analysis.

City Manager Titkanich explained the FY18 Budget Development Philosophy which elaborates on the focus of the City to remain on a fiscally sustainable path. He went on to explain the FY18 General Fund Fiscal Sustainability Model.

City Manager Titkanich took a moment to express his congratulations to City staff, specifically the Finance Department, for receiving the GFOA Award for Excellence in Financial Reporting. He thanked everyone for their hard work and dedication.

He turned over the discussion to Council to discuss the Final Fire Assessment Resolution. There were no comments or questions.

Mayor Parrish opened the Public Hearing to the audience. There being no response, the public portion of the hearing was closed.

* **MOTION by Deputy Mayor Boisvert; Seconded by Councilwoman Warner, to approve the Final Fire Assessment Resolution No. 2017-78 and the Non-Ad Valorem Assessment Roll for the Fire Protection Assessment for FY 2018**

AYES: Parrish, Boisvert, Warner, Blanco, Whipple

THE MOTION CARRIED UNANIMOUSLY (5-0)

1. (a) Review of the FY 2018 Millage options and Approve Resolution No. 2017-79, tentatively adopting a proposed millage rate of 5.9790 mills, for the City of Cocoa Fiscal Year, commencing October 1, 2017 and ending on September 30, 2018.

City Manager Titkanich reviewed the General Fund FY18 recommendations which includes:

- Maintaining the millage rate at 5.9790

[1] Exhibit A: Budget Presentation

- Adopt water utility Public Service Tax at 10% (in lieu of millage increase)
- Adopt Fire Assessment Rates with a 5% adjustment

City Manager Titkanich reviewed the Ad Valorem Tax Base history from FY08 to current as well as the Millage and Ad Valorem revenue history from FY09 to FY17.

He explained the FY18 Trim Rate options. He explained how the millage rates will affect single family property owners. He shared the FY18 Comparative City Rates and pointed out that the City of Cocoa is currently ranked as number seven out of ten local cities.

City Manager Titkanich went on to share the FY18 Staff Proposed Rate.

City Manager Titkanich made a public announcement to address the following:

- The City of Cocoa is the taxing authority
- The rolled-back rate is 5.9219
- The rolled-back rate is a 0% increase
- The millage rate to be levied is 5.9790
- The millage rate of 5.9790 is a tax increase of 0.96% as a percent change of the rolled-back rate

City Manager Titkanich opened the discussion to Council for questions and comments.

Councilwoman Warner asked for clarification that the City's millage rate is not increasing. City Manager Titkanich stated that the millage rate had not been raised since 2015.

The Public Hearing was opened to the audience. There being no response, the public portion of the hearing was closed.

* **MOTION by Councilwoman Blanco; Seconded by Deputy Mayor Boisvert, to tentatively adopt a proposed millage rate of 5.9790 mills, for the City of Cocoa Fiscal Year, commencing October 1, 2017 and ending on September 30, 2018.**

AYES: Parrish, Boisvert, Warner, Blanco, Whipple

THE MOTION CARRIED UNANIMOUSLY (5-0)

(b) Review of the FY 2018 Tentative Budget and Approve Resolution No. 2017-80, tentatively adopting a budget and CIP, for the City of Cocoa Fiscal Year, commencing October 1, 2017, and ending September 30, 2018. (17-376). (Finance Director)

City Manager Titkanich presented revenue trends for all funds and the General Fund revenue trends. He reiterated the funding sources that make up the City's FY18 General Fund revenue, Water/Sewer Fund revenue, and the Stormwater Fund revenue.

City Manager Titkanich presented the FY18 Proposed Budget vs. the FY17 Amended Budget by fund and by department. He went on to explain the General Fund expenditure trends and the FY18 Proposed Budget vs. FY17 Amended Budget by fund category. He also shared the FY18 Water/Sewer Proposed Budget vs. FY17 Amended Budget broken down by both Fund category as well as by Division.

City Manager Titkanich reiterated the FY18 expenditure drivers which include:

- Salaries
- Insurance
- Pension
- Fire Stations Debt Service

Councilwoman Warner inquired why the auto insurance had such a high increase over the last year. In response, City Manager Titkanich explained that the City added additional vehicles to the insurance policy which caused an increase.

City Manager Titkanich shared there were a few minor changes in the FY18 Proposed General Fund Capital Budget since the Budget Workshop. He presented the updated FY18 Proposed General Fund Capital Budget.

Councilman Whipple inquired about the money being spent to run fiber optic cables from the Police Department to the Water Plant. He asked what the distance is between the Police Department and the Water Plant. Assistant City Manager Fuhrer stated that the cables would run a distance of twelve miles. Mayor Parrish inquired about a wireless option to which City Manager Titkanich replied that the City does have wireless but unfortunately it is not reliable.

Furthermore, Assistant City Manager Fuhrer explained that this is an item that came out of the Capital Planning for Utilities as a critical item for communications, especially between the Dyal Treatment Plant and the Wewahootee Treatment Plant due to their physical locations.

Assistant City Manager Fuhrer explained that the challenges with the wireless system include speed and accessibility. He explained that wireless systems are often elevated, and can become impacted at times by various interferences, such as wind, especially during a hurricane. The new fiber optic system will provide an enhanced level of service as well as faster speeds and reliability.

Additionally, Jack Walsh, Utilities Director, explained that in the course of doing other work along State Road 520 a few years back, about 95% of an empty conduit was

installed that runs all the way to I-95. The conduit will be approximately three to three and a half feet deep in the ground. City Manager Titkanich noted that this project will be funded by the Utilities Department.

Deputy Mayor Boisvert inquired about the fifty thousand ($50,000.00) dollar digital board that is being installed on State Road 524. In response, City Manager Titkanich explained that the board will be installed at the new Fire Station 3. He explained that the cost is higher than the other digital boards because the sign will be farther from the road than the other signs.

City Manager Titkanich explained the FY18 Proposed Capital Budget Other Funds which includes the Community Redevelopment Areas, Capital Projects Fund, and Stormwater Fund.

City Manager Titkanich opened up the discussion to Council for questions and comments. Since there were no additional questions or comments by Council the discussion was opened to the public.

Ben Brotemarkle, Executive Director of the Florida Historical Society, provided background information on the duties of the Florida Historical Society. He discussed the Florida Historical Society Museum and all of the various ways the museum has attracted business to Brevard County. He requested that Council find room in the budget, specifically fifty thousand ($50,000.00) dollars, to help improve their cause.

Tracy Moore, President of the Florida Historical Society, reiterated some of what Mr. Brotemarkle stated, and requested that Council consider investing money in the museum to help fund their immediate needs and long term needs.

Mayor Parrish asked for clarification that the City owns the property where the museum is located. City Manager Titkanich responded in the affirmative. Mayor Parrish expressed his support of the museum and all the viable things that they do.

Councilwoman Warner stated that she does not feel she is ready to make a decision at this time, however, she would like additional information on the background of the museum and their building and maintenance needs. She expressed that while she is not opposed to giving them additional funding, she feels that there are other ways to support their cause. She expressed that this is a topic that can be revisited after additional information is provided. She also inquired where the fifty thousand ($50,000.00) dollars would come from if they were to decide to fund the museum.

In response, City Manager Titkanich explained that Assistant City Manager Fuhrer, Public Works Manager Ed Wegerif, and himself have all been out to the museum to assess the building structure. He explained that a Municipal Services Agreement would need to be put together and brought back to Council to allow for any funding. He

suggested that he hold meetings with the members of Council and the staff from the Brevard Museum to discuss and identify their financial needs.

Councilman Whipple expressed his support of the Brevard Museum. He inquired about a meeting time frame to which City Manager Titkanich suggested early October due to both the anticipated Hurricane Irma and preparing for upcoming Budget Hearings.

Councilwoman Blanco expressed that while she supports the Brevard Museum, she feels this is a topic that needs to be brought back after additional information and hard numbers are provided.
A consensus was made by Council to bring the topic back in October after additional information is provided by the Museum's staff.

The Public Hearing was closed to the audience.

* **MOTION by Deputy Mayor Boisvert; Seconded by Councilwoman Warner, to tentatively adopt a budget and CIP, for the City of Cocoa Fiscal Year, commencing October 1, 2017, and ending September 30, 2018.**

AYES: Parrish, Boisvert, Warner, Blanco, Whipple

THE MOTION CARRIED UNANIMOUSLY (5-0)

* **MOTION by Councilwoman Warner; Seconded by Councilman Whipple, to approve Resolution 2017-82 declaring a state of emergency due to Hurricane Irma.**

AYES: Parrish, Boisvert, Warner, Blanco, Whipple

THE MOTION CARRIED UNANIMOUSLY (5-0)

IV. ADJOURNMENT:

* **MOTION by Councilwoman Warner; Seconded by Deputy Mayor Boisvert, to adjourn the Special Meeting of the City Council of September 05, 2017.**

AYES: Parrish, Boisvert, Warner, Blanco, Whipple

THE MOTION CARRIED UNANIMOUSLY (5-0)

The Special Meeting of the City Council adjourned at 7:30 p.m.

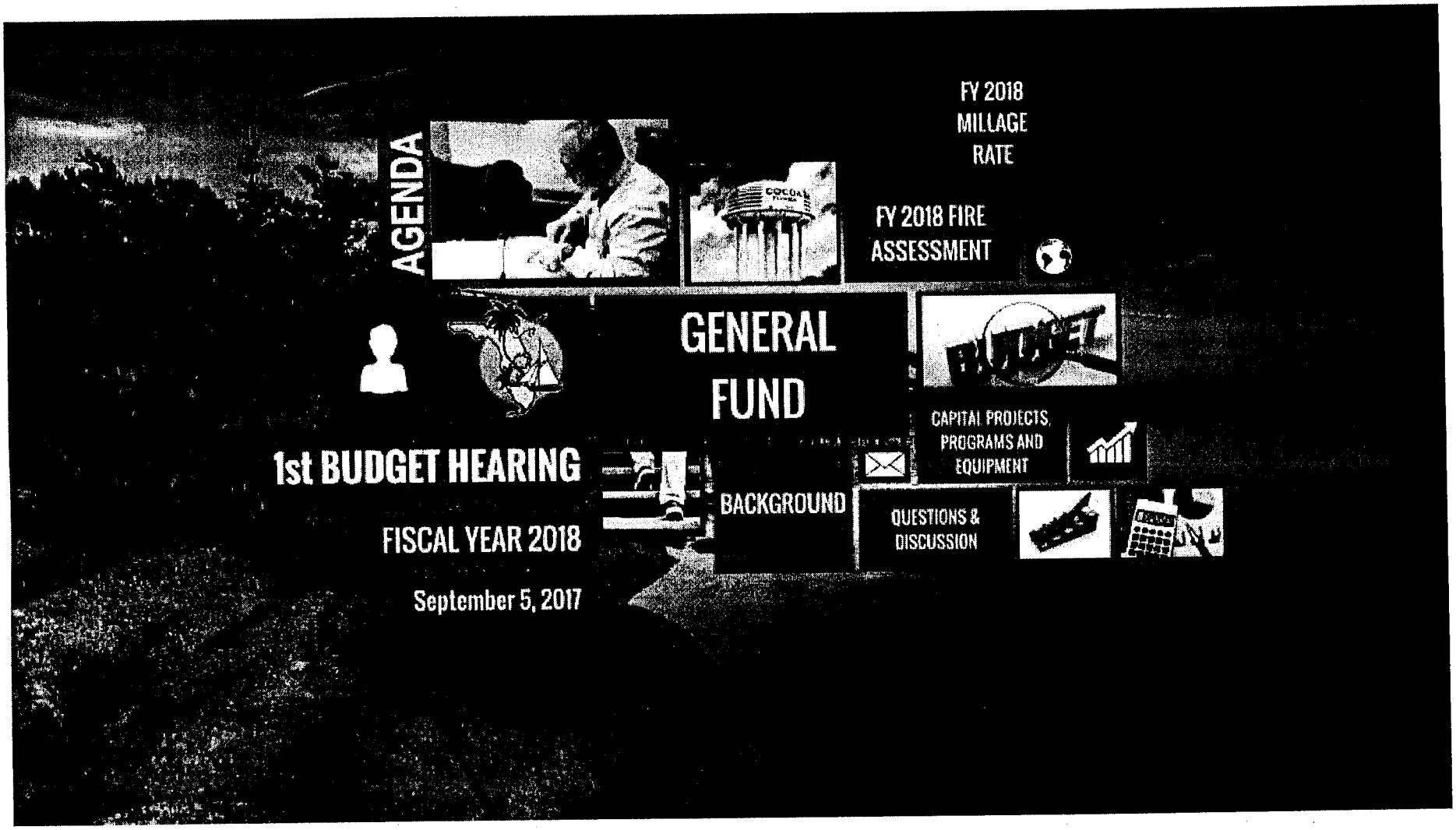
Henry U. Parrish III, Mayor

ATTEST:

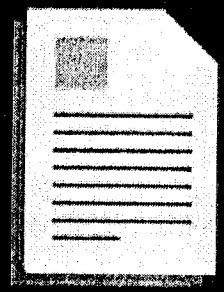
Carie Shealy, City Clerk
(Transcribed by M. Arsenault, Assistant City Clerk)


AGENDA
FY 2018
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FY 2018 FIRE
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1st BUDGET HEARING
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1st BUDGET HEARING
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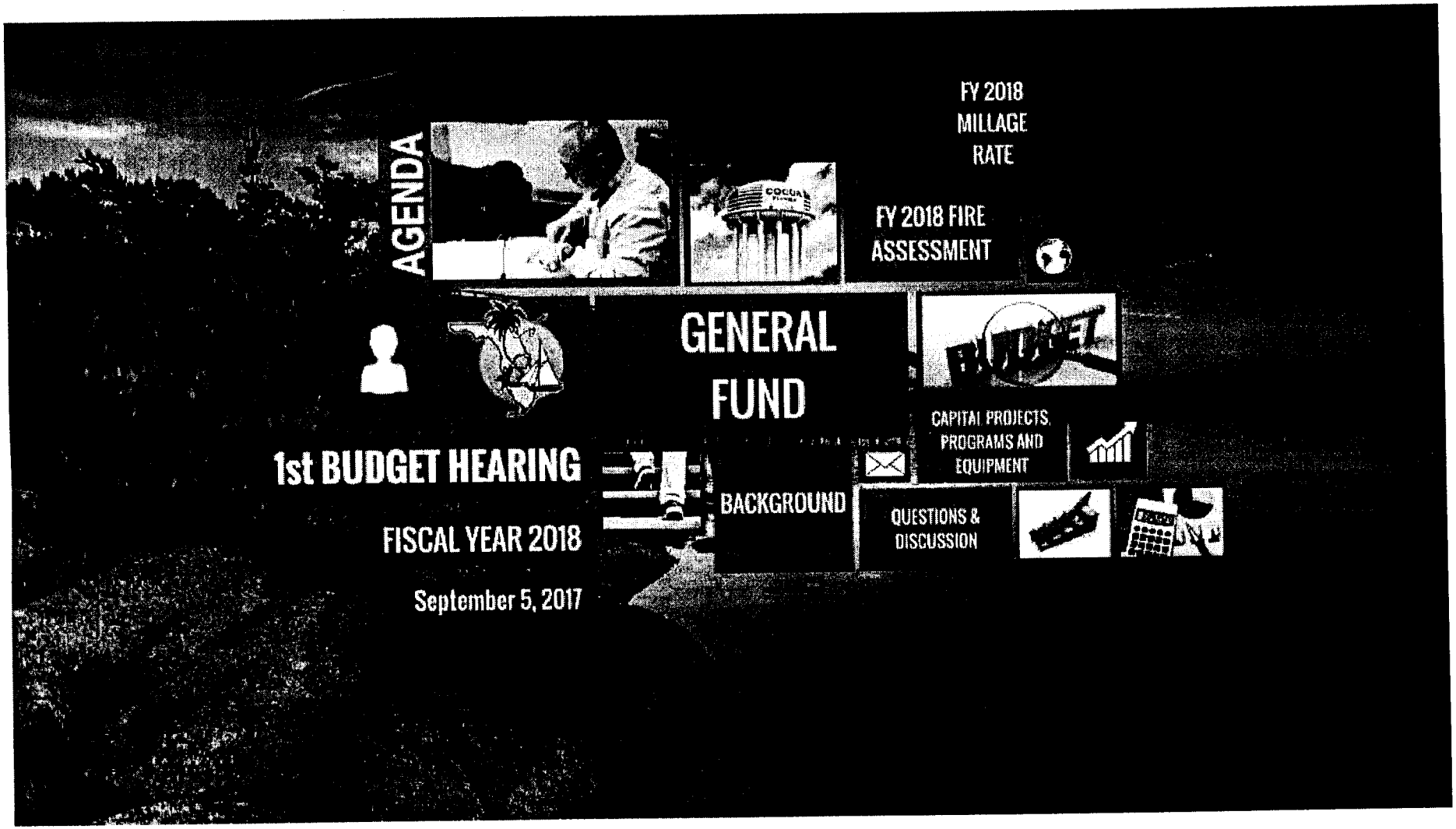

AGENDA
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Assessment Roll



- Adopt Non-Ad Valorem Assessment Roll and the Fire Protection Final Assessment Resolution for FY2018
- Adopt a Tentative Millage Rate for FY2018
- Adopt a Tentative Budget for FY2018
- Set 2nd Public Hearing – September 13, 2017 at 5:30p.m., Cocoa City Hall, 65 Stone Street, Cocoa, FL 32922

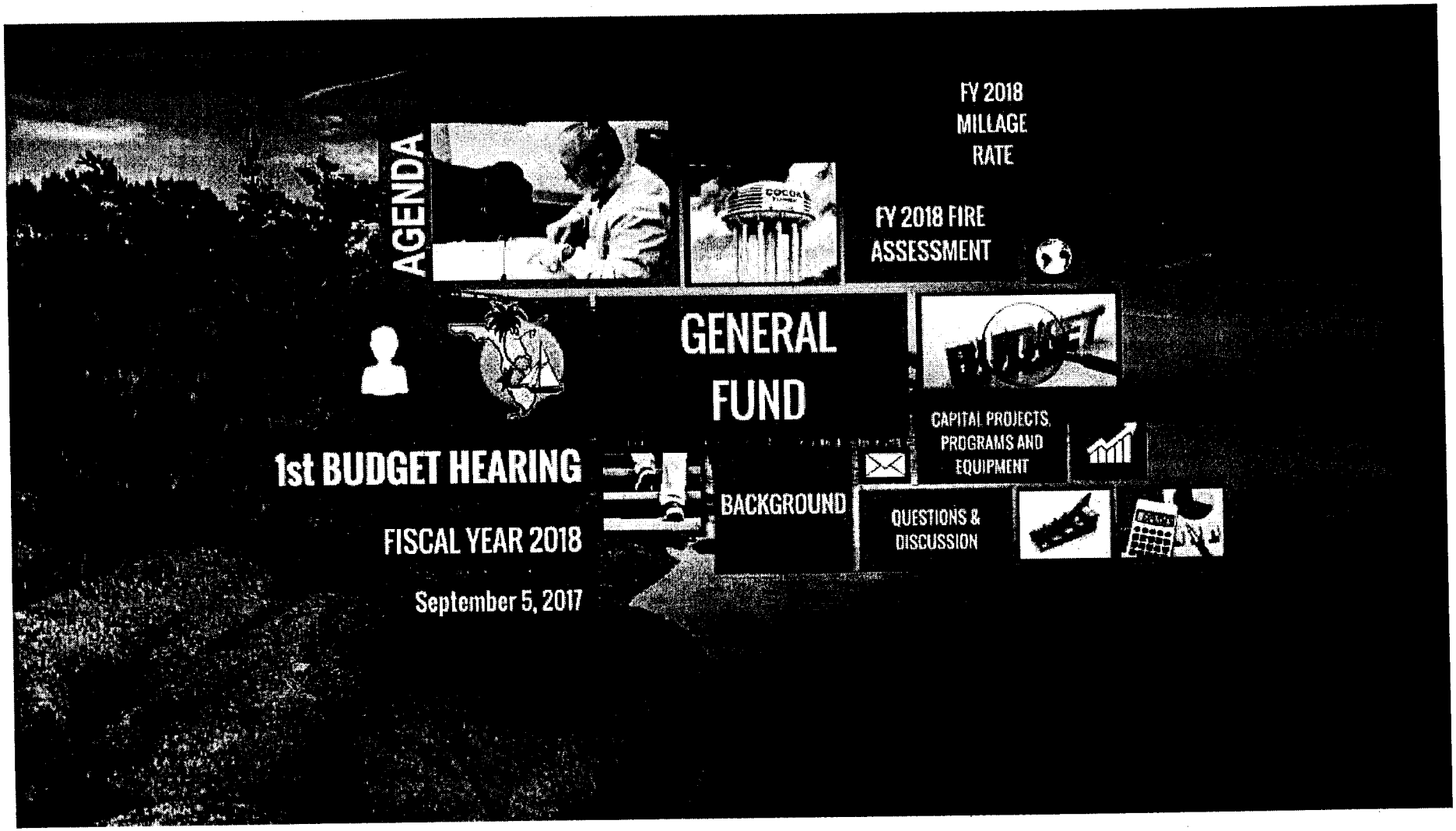
The City must have a balanced budget by October 1, 2017


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Background...update



- In FY 2015 Stantec (Burton & Associates) worked collaboratively with City staff to develop a Fiscal Sustainbility Model for Cocoa's General Fund
- The City utilized the modeling process to identify options for the fund's sustainability over a 10-year projection period
- The City contracted with Stantec to update the model with current data to aid in the FY 2018 Budget Process
  - Validate prior years assumptions
  - Evaluate current and future fiscal conditions
  - Evaluate FY18 Millage and Fire Assessment Rates, and Public Service Tax (inside City...water only) levy adoption


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(May 19, 2015 Budget Workshop)

BURTON & ASSOCIATES

No Changes in Millage Assumed

Modest Property Value Growth Assumptions

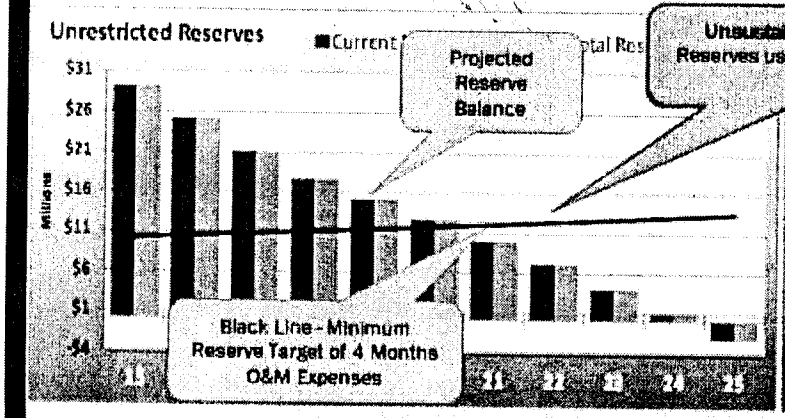
GENERAL FUND FINANCIAL ANALYSIS AND MANAGEMENT SYSTEM (FAMS - GF) SUMMARY

SAVE

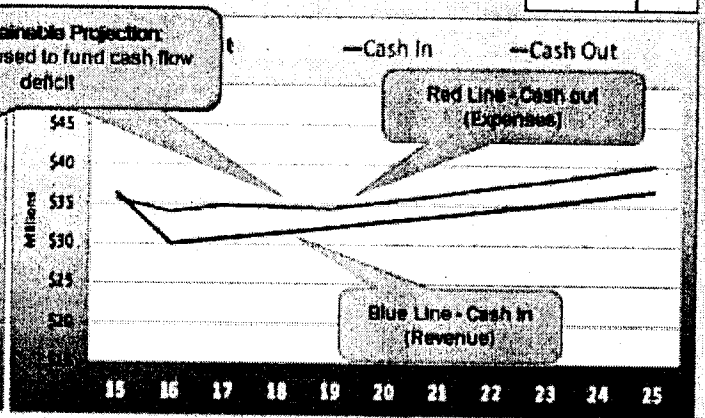
	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Millage Rate	5.9790	5.9790	5.9790	5.9790	5.9790	5.9790	5.9790	5.9790	5.9790	5.9790	5.9790
Millage Rate Adjustment											
Existing Property Value Adjustment	N/A	0.00%	0.50%	1.00%	1.25%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
New Construction	N/A	0.81%	0.91%	1.01%	1.10%	1.08%	1.26%	1.23%	1.20%	1.16%	1.13%
Total Property Value Adjust.	N/A	0.81%	1.41%	2.01%	2.35%	2.58%	2.76%	2.73%	2.70%	2.66%	2.63%
Millage Rate - Last Plan	5.9790	5.9790	5.9790	5.9790	5.9790	5.9790	5.9790	5.9790	5.9790	5.9790	5.9790
Property Value Adj. - Last Plan	N/A	0.81%	1.41%	2.01%	2.35%	2.58%	2.76%	2.73%	2.70%	2.66%	2.63%
Cash Flow Surplus/(Deficit) $M	$0.7	($4.0)	($4.2)	($3.3)	($2.5)	($2.6)	($2.7)	($2.8)	($3.0)	($3.1)	($3.2)
End of Year Fund Balance $M	$29.1	$25.2	$21.0	$17.7	$15.2	$12.6	$9.9	$7.1	$4.1	$1.0	($2.3)
Reserve Target Surplus/(Deficit) $M	$19.0	$14.7	$10.2	$6.6	$3.8	$0.9	($2.1)	($5.3)	($8.6)	($12.1)	($15.7)

Port Project?

PST Year?



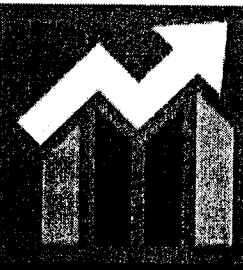
Unsustainable Projection: Reserves used to fund cash flow deficit



- FY 2017 Amended Budget and Year-End Projections
- FY 2018 Proposed GF Budget
  - Basis of projected expenses for future fiscal years through FY 2026
- Capital Improvements Program - 5 years
- Operating Fund Balance (Reserves) - 4 months of O&M Expenditures
- Validation/Changes from Prior Year's Analysis
  - Property Values continue to rise, projection adjusted
  - Walmart DC Project & future site development timing & impacts adjusted
  - Fire Assessment - Evaluation
    - Prior Year Recommendation: 3% annual adjustments
    - Debt Service for Fire Stations - Actual $465K (vs. $425K projected)

FY 2018 Budget Development Philosophy

City remain on fiscally sustainable path!



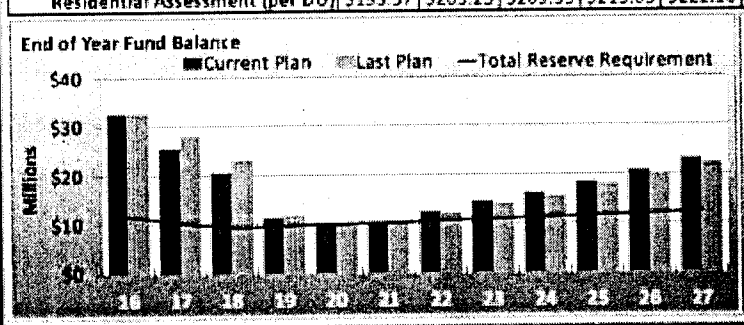
Schedule 1 - General Fund Control Panel

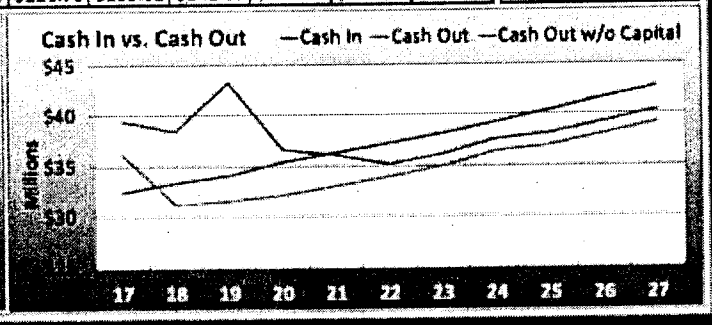
City of Cocoa - FY 2017 General Fund Sustainability Analysis

SAVE | CALC

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Millage Rate	5.9790	5.9790	5.9790	5.9790	5.9790	5.9790	5.9790	5.9790	5.9790	5.9790	5.9790
Total Property Value Adjustment	5.5%	3.0%	4.0%	11.9%	4.0%	3.0%	3.0%	4.3%	4.3%	5.5%	3.0%
Cash Flow Surplus/(Deficit) $M	($7.1)	($5.1)	($0.7)	($1.2)	$0.2	$2.1	$2.1	$1.7	$2.3	$2.4	$2.4
Reserve Target Surplus/(Deficit) $M	$15.2	$11.1	$1.6	$0.0	($0.0)	$1.8	$3.5	$4.9	$6.8	$8.9	$10.9
End of Year Fund Balance $M	$25.7	$20.6	$11.4	$10.1	$10.4	$12.5	$14.6	$16.2	$18.5	$20.9	$23.3
Reserve Balance % of Expenses	80%	72%	38%	33.1%	32.9%	38%	44%	47%	52%	57%	62%
Min. Reserve Target % of Exp	33%	33%	33%	33%	33%	33%	33%	33%	33%	33%	33%
What if - Revenues $M	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
What if - Expenses $M	$2.50	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
FTE Additions	0	0	0	1	0	0	0	0	0	0	0
Total Capital Outlay $M	$3.29	$7.35	$11.79	$4.56	$3.08	$1.22	$1.20	$1.20	$1.20	$1.20	$1.20
Additional CIP Capital Outlay $M	$0.00	$4.60	$10.00	$3.50	$2.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Additional Non-CIP Capital Outlay $M	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Additional O&M $M	$0.00	$0.00	$0.20	$0.30	$0.31	$0.32	$0.37	$0.33	$0.34	$0.35	$0.36
Fire Assessment Revenue $M	$2.00	$2.09	$2.16	$2.22	$2.29	$2.36	$2.43	$2.50	$2.58	$2.65	$2.73
Residential Assessment (per DU)	$193.57	$203.25	$209.35	$215.63	$222.10	$228.76	$235.62	$242.69	$249.97	$257.47	$265.19

PST?	FY 2018
Per FTE:	$80,000
Total Addl CIP	$20.1
CIP %	80%
Escalator	3.0%
FY18 Esc	5.0%





GFOA Award - Excellence in Financial Reporting

First time since 2000 receiving award!



Certificate of Achievement
FOR EXCELLENCE IN
Financial Reporting

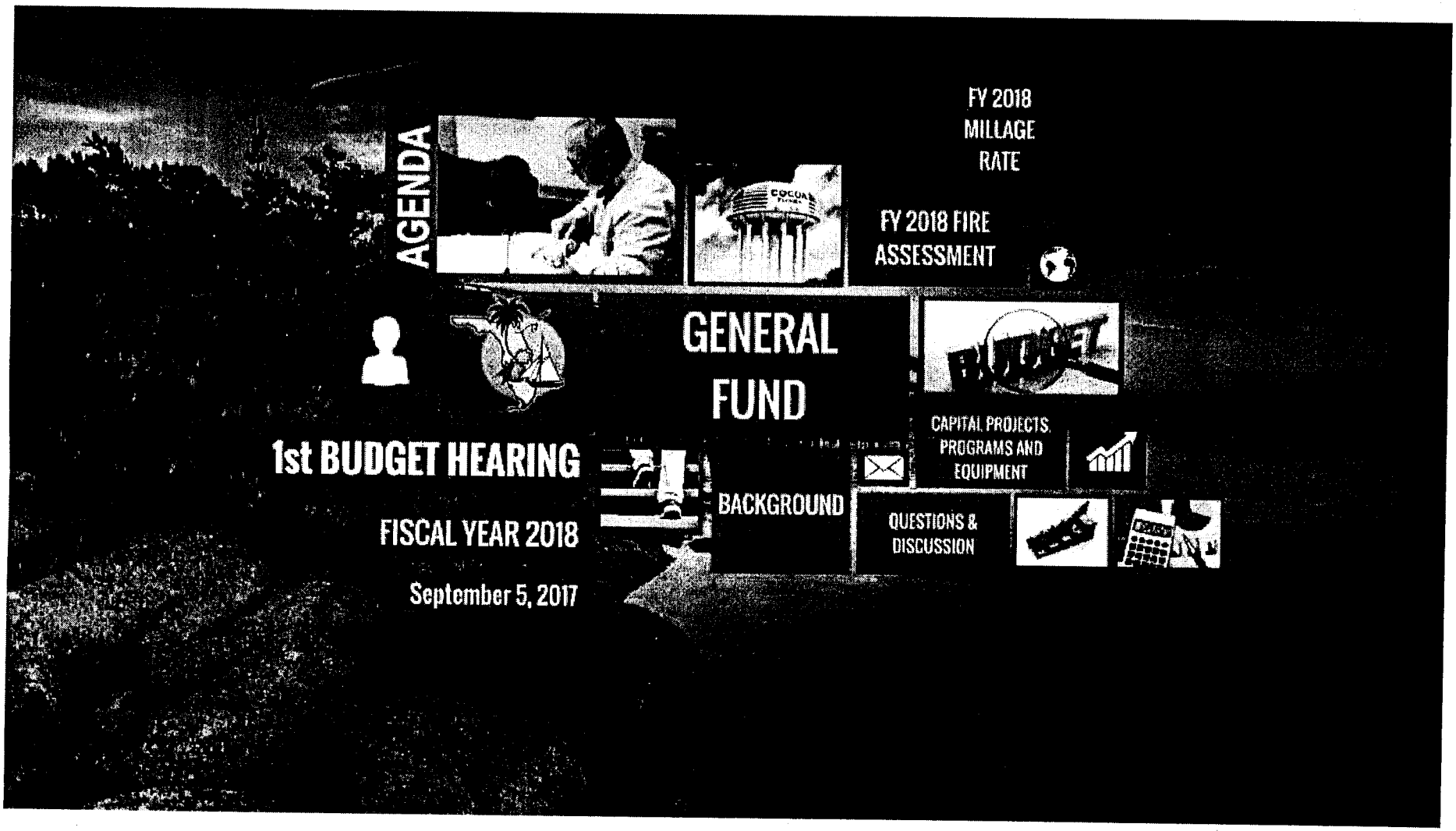
- **Maintain millage rate** at 5.9790 mills
- **Adopt water utility Public Service Tax** at 10% (*in lieu of millage increase*)
  - Planned during FY2015 Budget Workshops
  - Achieves revenue diversification
  - Reduces reliance on volatility of property values
  - Prevents shift of tax burden to higher valued properties
  - Promotes equity and fairness among consumers of municipal services
  - Provides greater assurity to rating agencies (stability)
- **Adopt Fire Assessment Rates** with a 5% adjustment
  - Return to projected 3% annual adjustment in FY2019


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FISCAL YEAR 2018
September 5, 2017
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Public Hearing

Public Comment on City Council Approval of the Non-Ad Valorem Assessment Roll and the Fire Protection Final Assessment Resolution for FY2018

- **Requested Action:** Adopt the Final Assessment Resolution No. 2017-78 and the Non-Ad Valorem Assessment Roll for the Fire Protection Assessment for FY2018


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TRIM Calendar Dates

Step 1

- Adopt the FY 2018 City of Cocoa Tentative Millage Rate

  Note: The tentative millage rate cannot exceed the millage rate of 5.9790 approved by City Council on July 11, 2017

Step 2

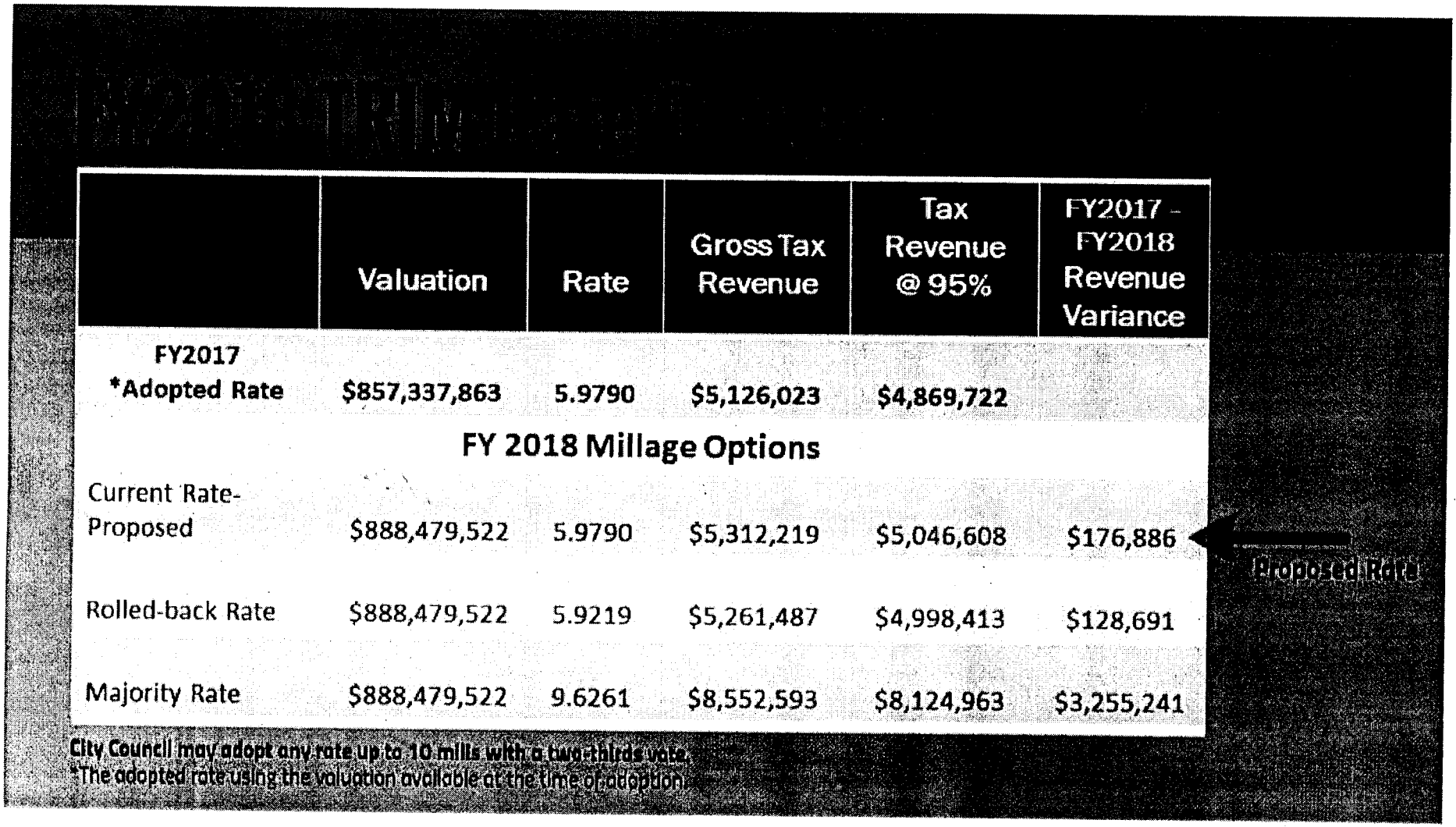
- Adopt the FY 2018 City of Cocoa Tentative Budget

Fiscal Year	Valuation	% of Change
FY2008	$1,178,240,071	3.8%
FY2009	$1,168,009,451	(0.9%)
FY2010	$1,025,224,075	(12.2%)
FY2011	$906,460,404	(11.6%)
FY2012	$797,859,898	(12.0%)
FY2013	$771,155,034	(3.3%)
FY2014	$773,867,625	0.4%
FY2015	$780,867,676	0.9%
FY2016	$817,760,975	4.7%
FY2017	$858,558,414	5.0%
FY2018	**$888,479,522**	**3.5%**

FY2008 - FY2017 is based on the Final Taxable Value.

Fiscal Year	Valuation	Millage	Ad Valorem Revenue	Revenue Variance from Previous Year	% of Change
FY2009	$1,168,009,451	4.4891	$4,542,124	($257,532)	(5.4%)
FY2010	$1,025,224,075	4.4891	$4,066,536	($475,588)	(10.5%)
FY2011	$906,460,404	4.9660	$4,040,240	($26,296)	(0.6%)
FY2012	$797,859,898	5.5813	$4,022,601	($17,639)	(0.4%)
FY2013	$771,155,034	5.9811	$4,173,108	$150,507	3.7%
FY2014	$773,867,625	5.9811	$4,235,127	$62,019	1.5%
FY2015	$780,867,676	5.9790	$4,275,054	$39,927	0.9%
FY2016	$817,760,975	5.9790	$4,454,795	$179,741	4.2%
FY2017	$858,558,414	5.9790	*$4,768,944	$314,149	7.1%

*FY2017 represents TYTD collections and Final Valuation


Valuation
Rate
Gross Tax Revenue
Tax Revenue @ 95%
FY2017 - FY2018 Revenue Variance
FY2017 *Adopted Rate
$857,337,863
5.9790
$5,126,023
$4,869,722
FY 2018 Millage Options
Current Rate-Proposed
$888,479,522
5.9790
$5,312,219
$5,046,608
$176,886
Proposed Rate
Rolled-back Rate
$888,479,522
5.9219
$5,261,487
$4,998,413
$128,691
Majority Rate
$888,479,522
9.6261
$8,552,593
$8,124,963
$3,255,241
City Council may adopt any rate up to 10 mills with a two-thirds vote.
*The adopted rate using the valuation available at the time of adoption.

	Valuation	FY 2017 5.9790	*Valuation With 2.11% Increase	FY 2018 5.9790	Increase	FY 2018 Max. 10.0000	% Of Homes
Single Family Residence	$100,000		$102,110				<$100K
Less: Homestead	($50,000)		($50,000)				82.3%
= Taxable Value	$50,000	$299	$52,110	$312	$13	$521	
Single Family Residence	$150,000		$152,110				$100K - <$150K
Less: Homestead	($50,000)		($50,000)				9.9%
= Taxable Value	$100,000	$598	$102,110	$611	$13	$1,021	
Single Family Residence	$200,000		$202,110				$150K - <$200K
Less: Homestead	($50,000)		($50,000)				4.3%
= Taxable Value	$150,000	$897	$152,110	$909	$12	$1,521	
Single Family Residence	$300,000		$306,330				> $200K
Less: Homestead	($50,000)		($50,000)				3.5%
= Taxable Value	$250,000	$1,495	$256,330	$1,533	$38	$2,563	

The Save Our Homes, as provided in Section 193.155(1), F.S., limits the annual increase in homestead exempt property assessments to the lesser of 3% or the CPI change, whichever is less. *For 2017, the CPI cap is 2.11% even though the City overall has a 2.49% increase in value.*

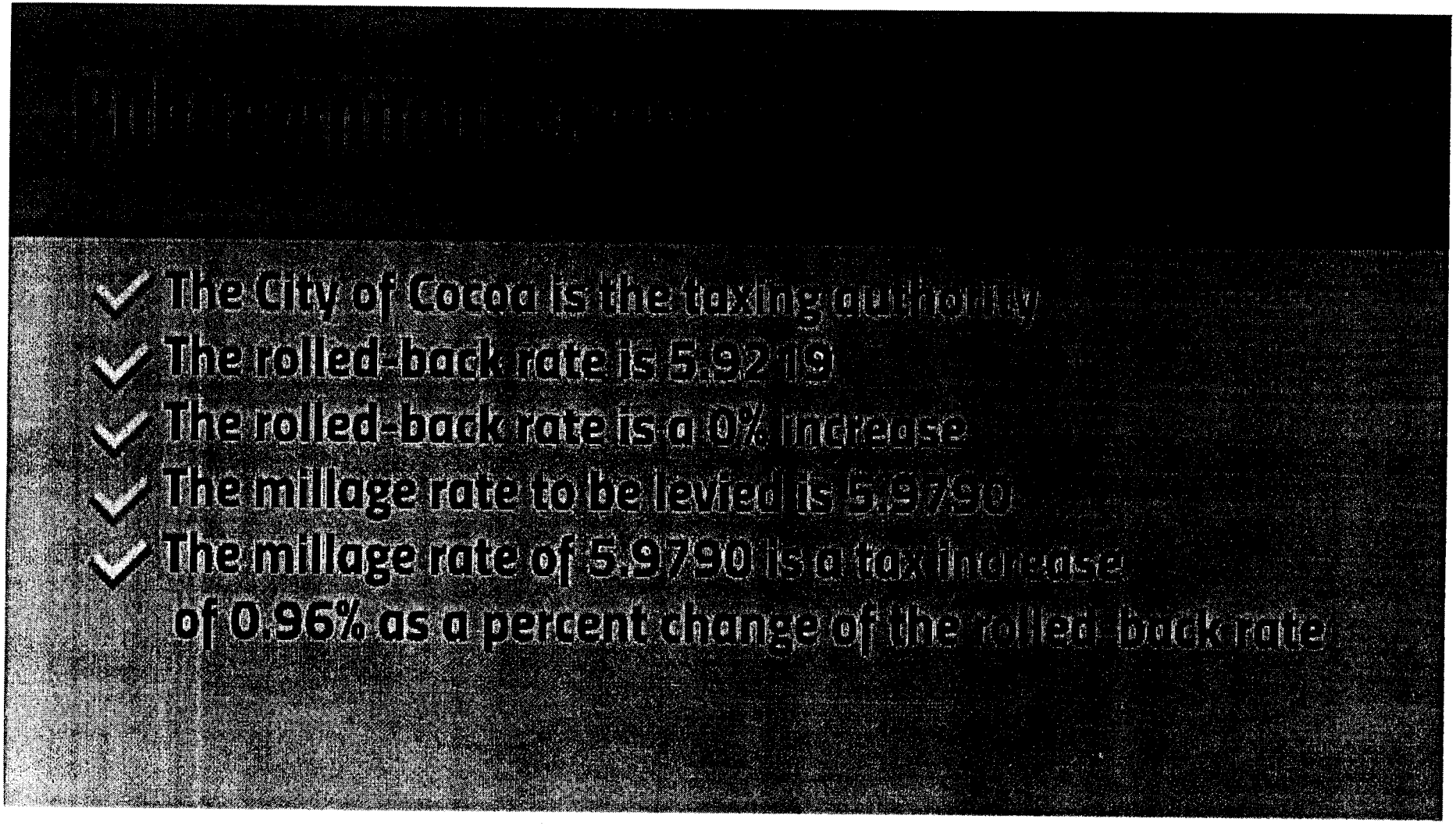
Ranking	City	Current	Rolled-back	Proposed
1	Palm Bay	8.4500	7.8063	8.4500
2	Satellite Beach	8.1518	7.6591	8.1518
3	Titusville	7.6575	7.1506	7.6575
4	Melbourne	7.6886	7.1878	7.1878
5	Indialantic	6.2653	5.8056	6.2653
6	Rockledge	6.2500	5.9729	6.2000
7	**Cocoa**	**5.9790**	**5.9219**	**5.9790**
8	Cocoa Beach	5.4798	5.0793	5.7298
9	Cape Canaveral	3.4600	3.3309	3.9555
10	West Melbourne	2.4633	2.2970	2.4633

Note: Ranking is established using the Proposed Rate.

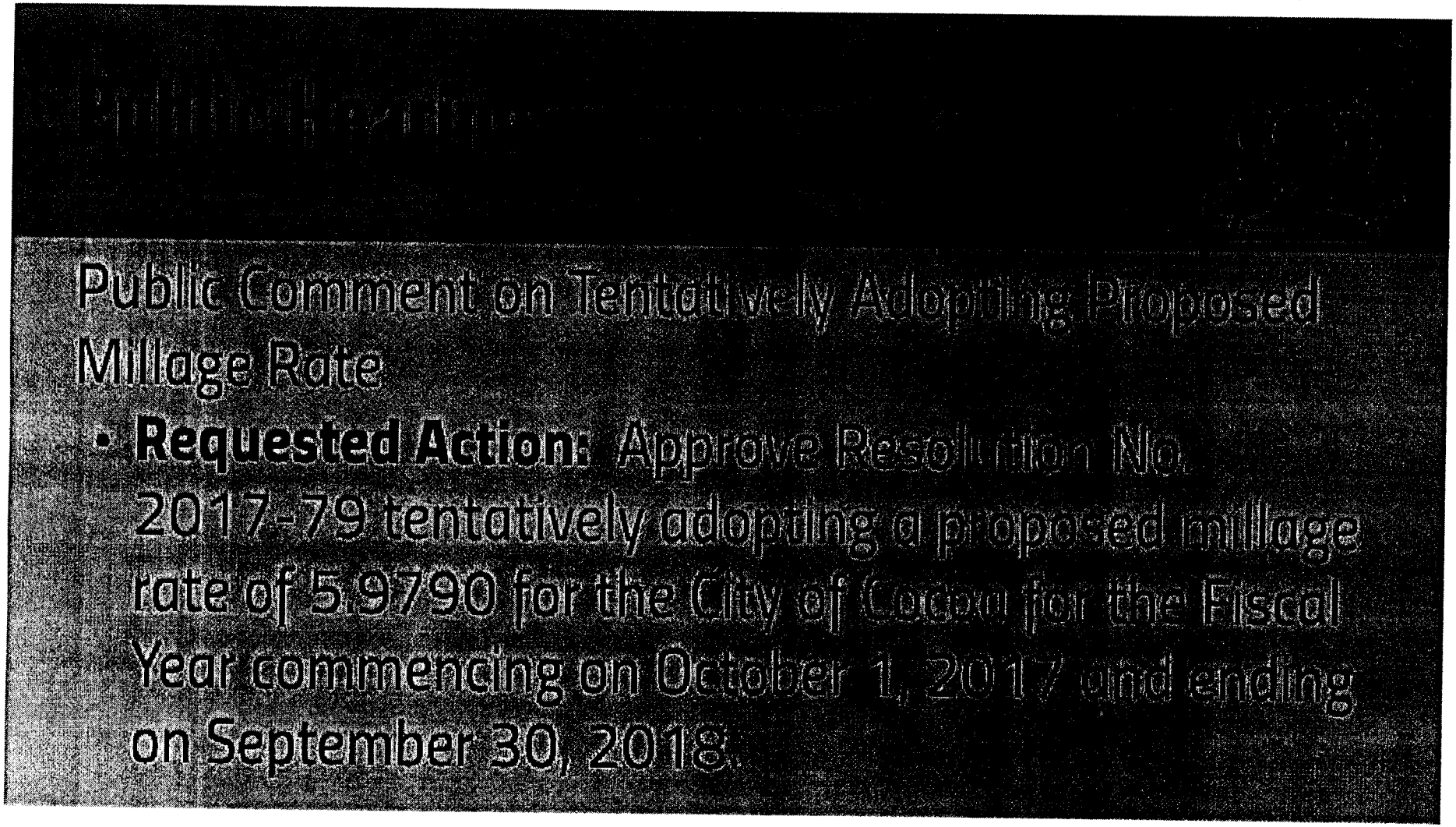
	Valuation	Rate	Gross Tax Revenue	Tax Revenue @ 95%
*Current FY 2017 Millage Rate	$858,558,414	5.9790	$5,133,321	$4,876,655
Staff Proposed FY2018 Millage Rate	$888,479,522	5.9790	$5,312,219	$5,046,608
FY2018 Revenue Difference			$178,898	$169,953

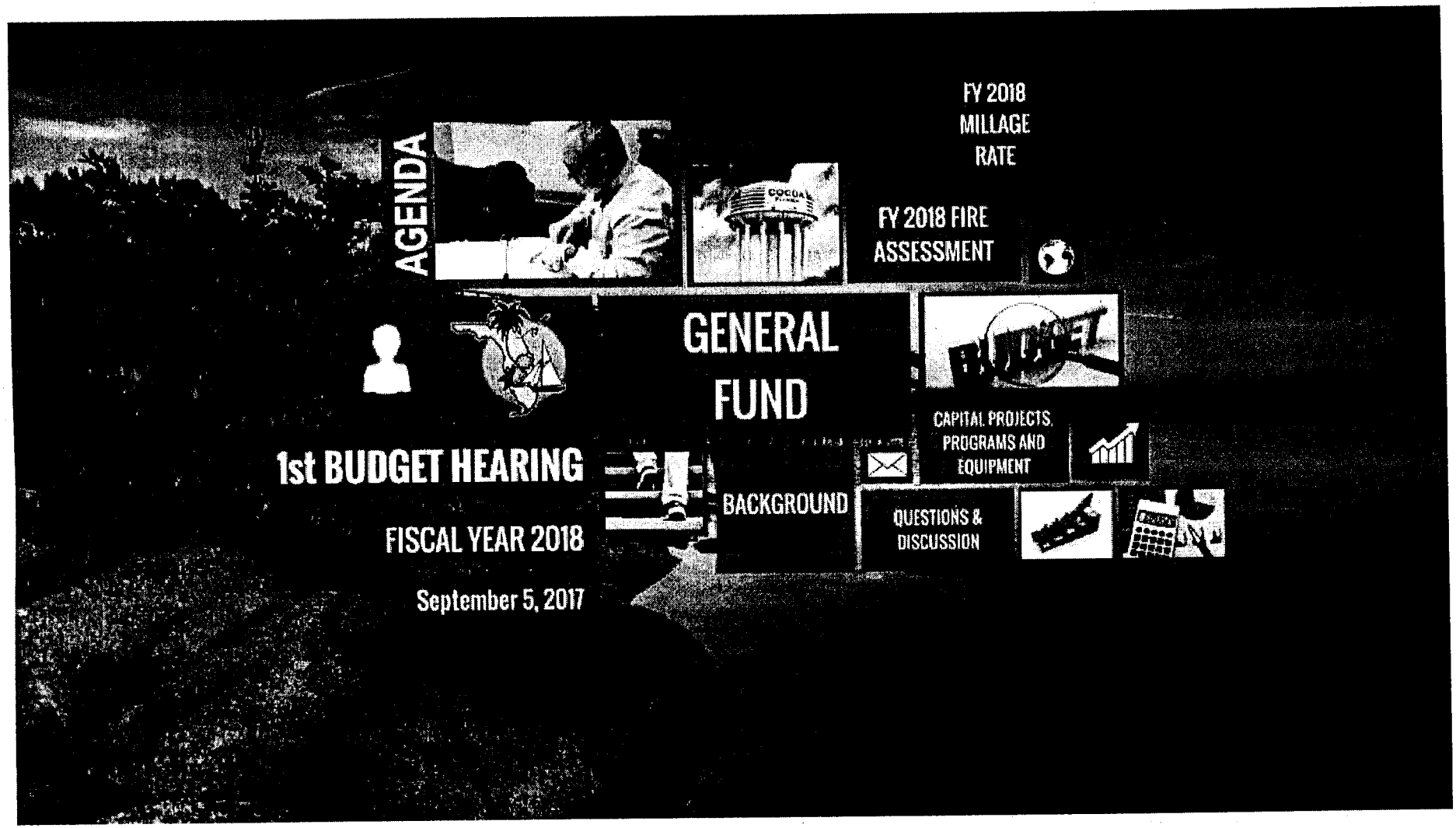
1st Public Hearing on September 5, 2017 at 5:30pm at Cocoa City Hall

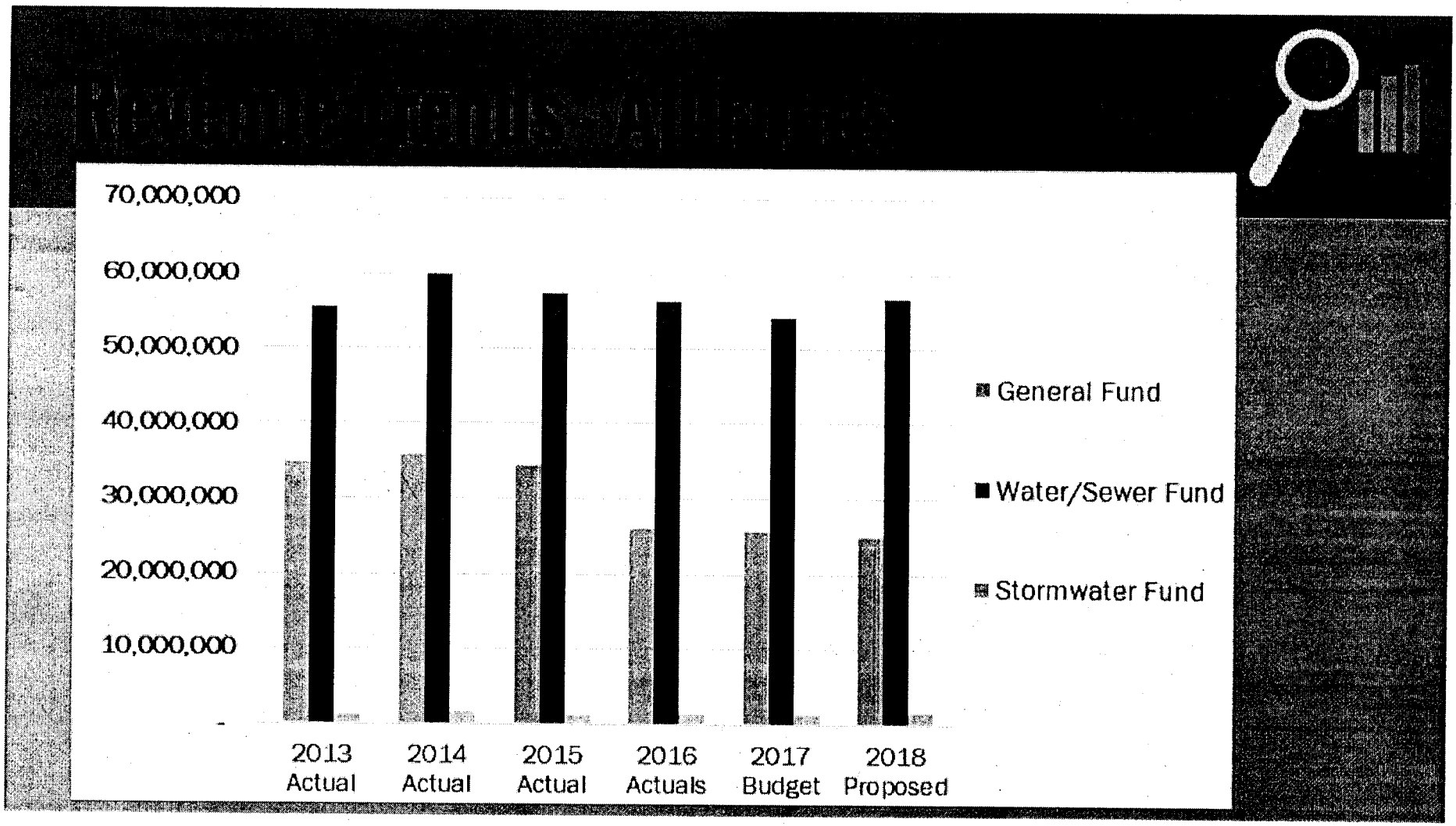
*Final Valuation


The City of Cocoa is the taxing authority
The rolled-back rate is 5.9219
The rolled-back rate is a 0% increase
The millage rate to be levied is 5.9790
The millage rate of 5.9790 is a tax increase
of 0.96% as a percent change of the rolled-back rate

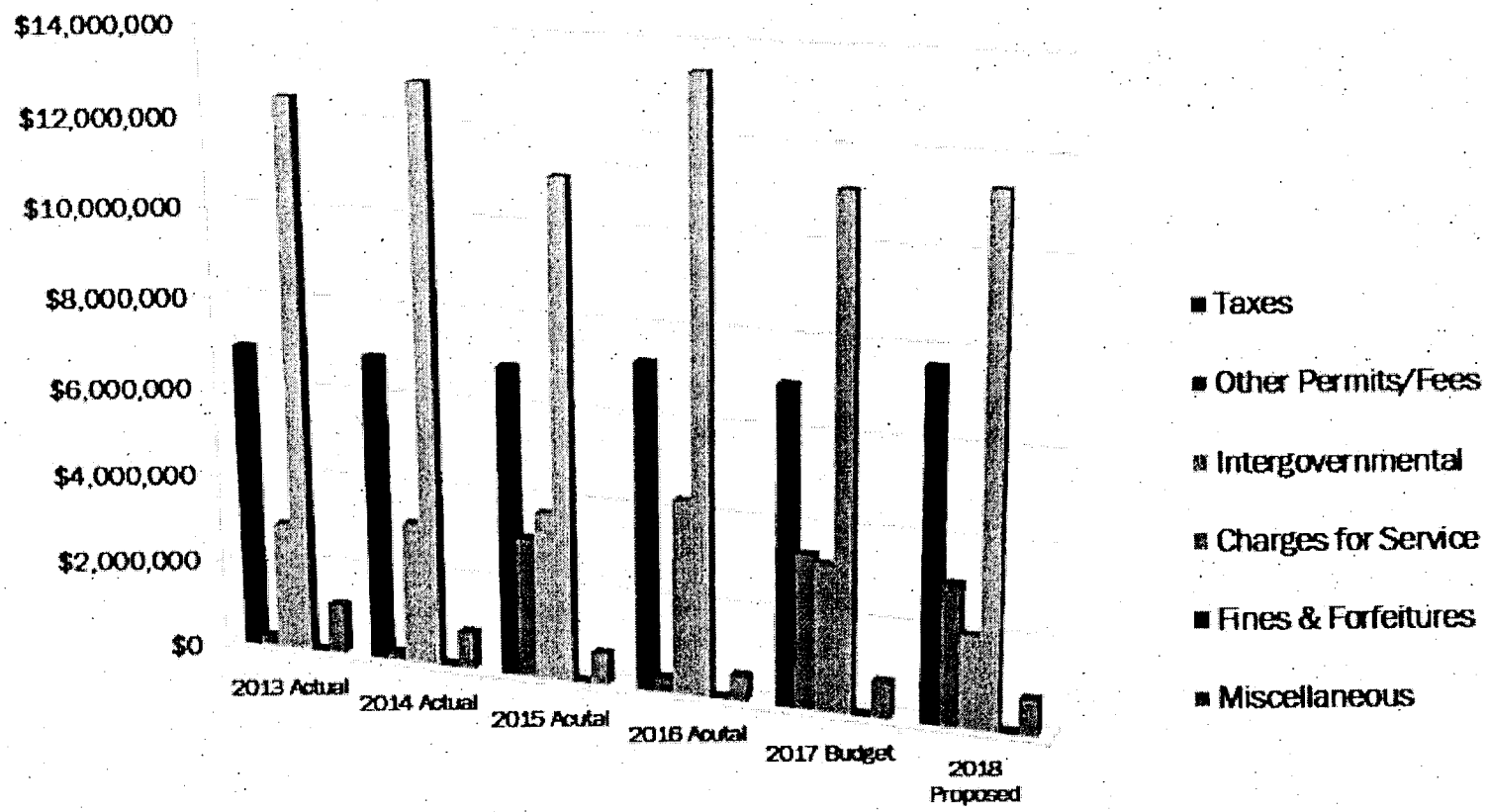

City Council Questions and Discussion

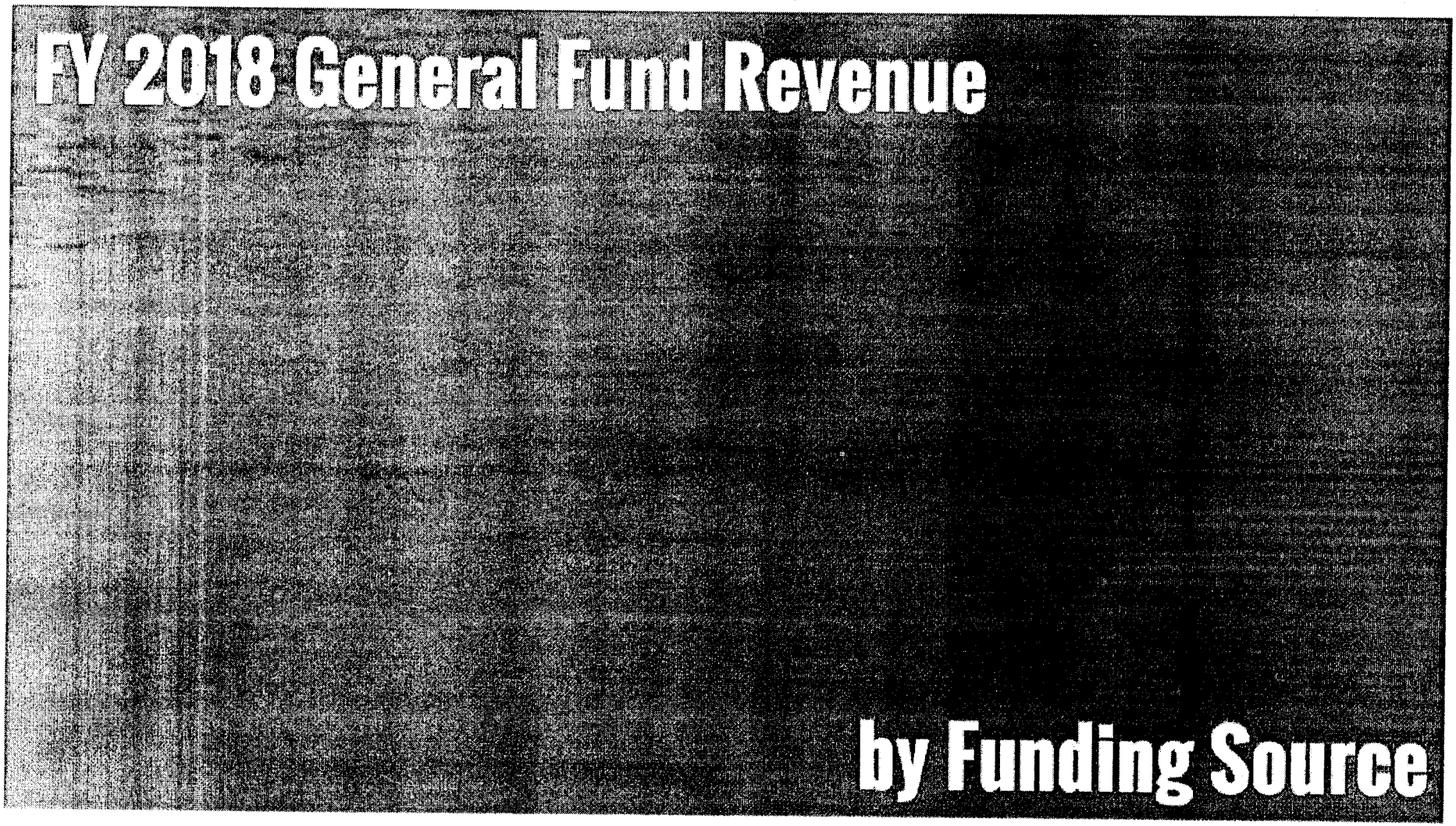

Public Comment on Tentatively Adopting Proposed Millage Rate
• Requested Action: Approve Resolution No. 2017-79 tentatively adopting a proposed millage rate of 5.9790 for the City of Cocoa for the Fiscal Year commencing on October 1, 2017 and ending on September 30, 2018.


AGENDA
FY 2018
MILLAGE
RATE
FY 2018 FIRE
ASSESSMENT
GENERAL
FUND
CAPITAL PROJECTS,
PROGRAMS AND
EQUIPMENT
1st BUDGET HEARING
FISCAL YEAR 2018
September 5, 2017
BACKGROUND
QUESTIONS &
DISCUSSION

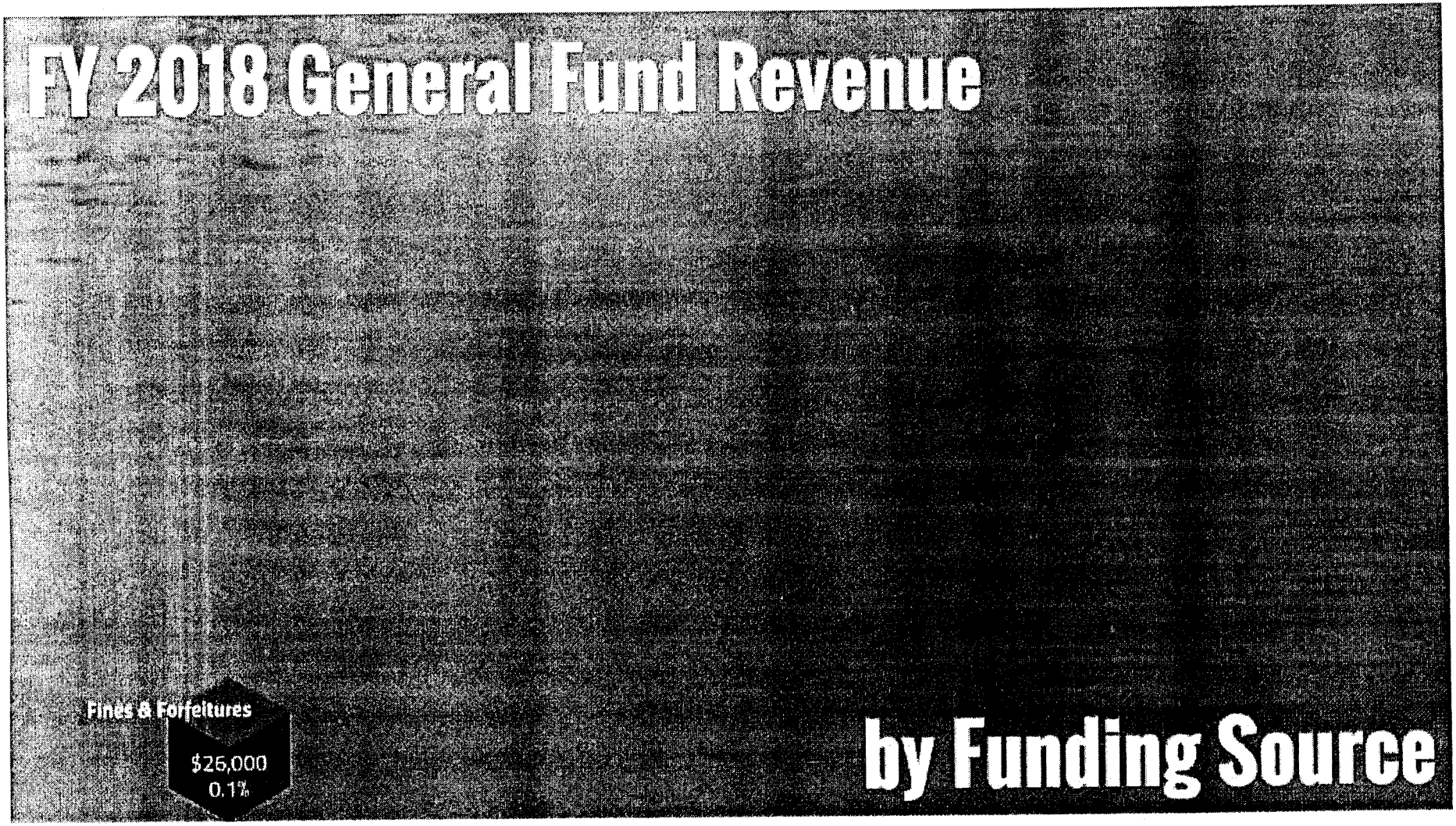

70,000,000
60,000,000
50,000,000
40,000,000
30,000,000
20,000,000
10,000,000
-
2013 Actual
2014 Actual
2015 Actual
2016 Actuals
2017 Budget
2018 Proposed
General Fund
Water/Sewer Fund
Stormwater Fund

General Fund Revenue Trends

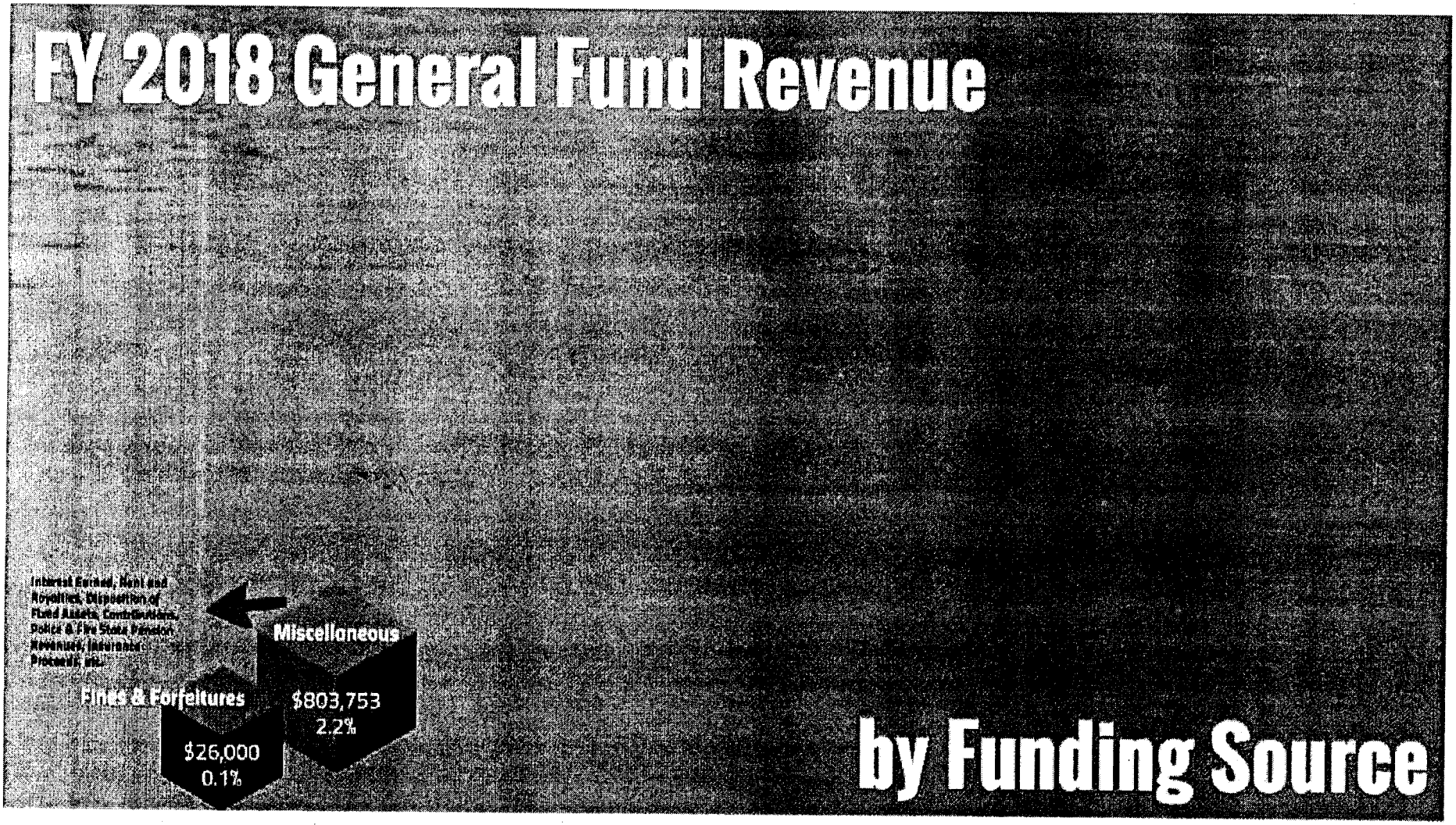


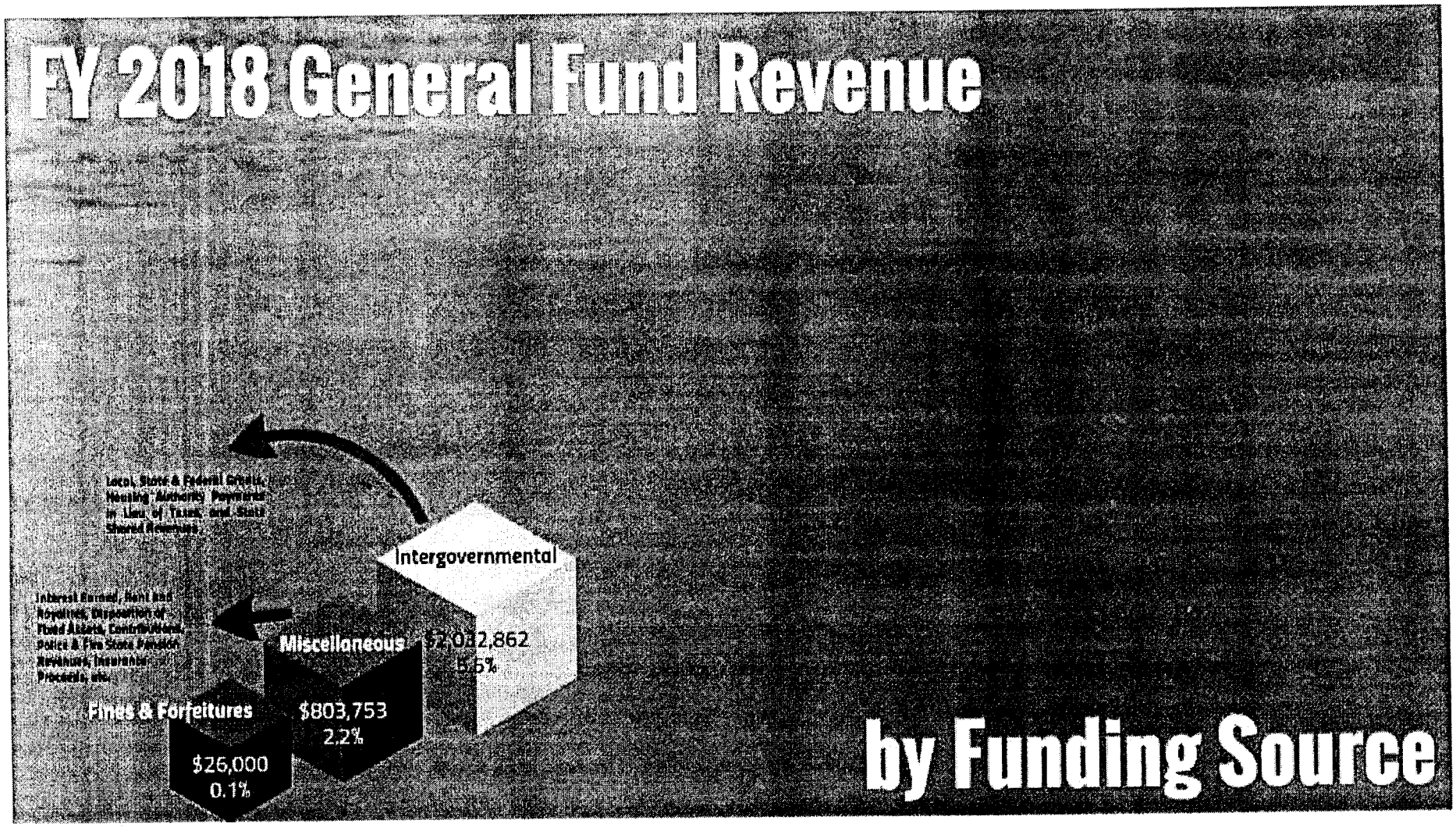

FY 2018 General Fund Revenue
by Funding Source

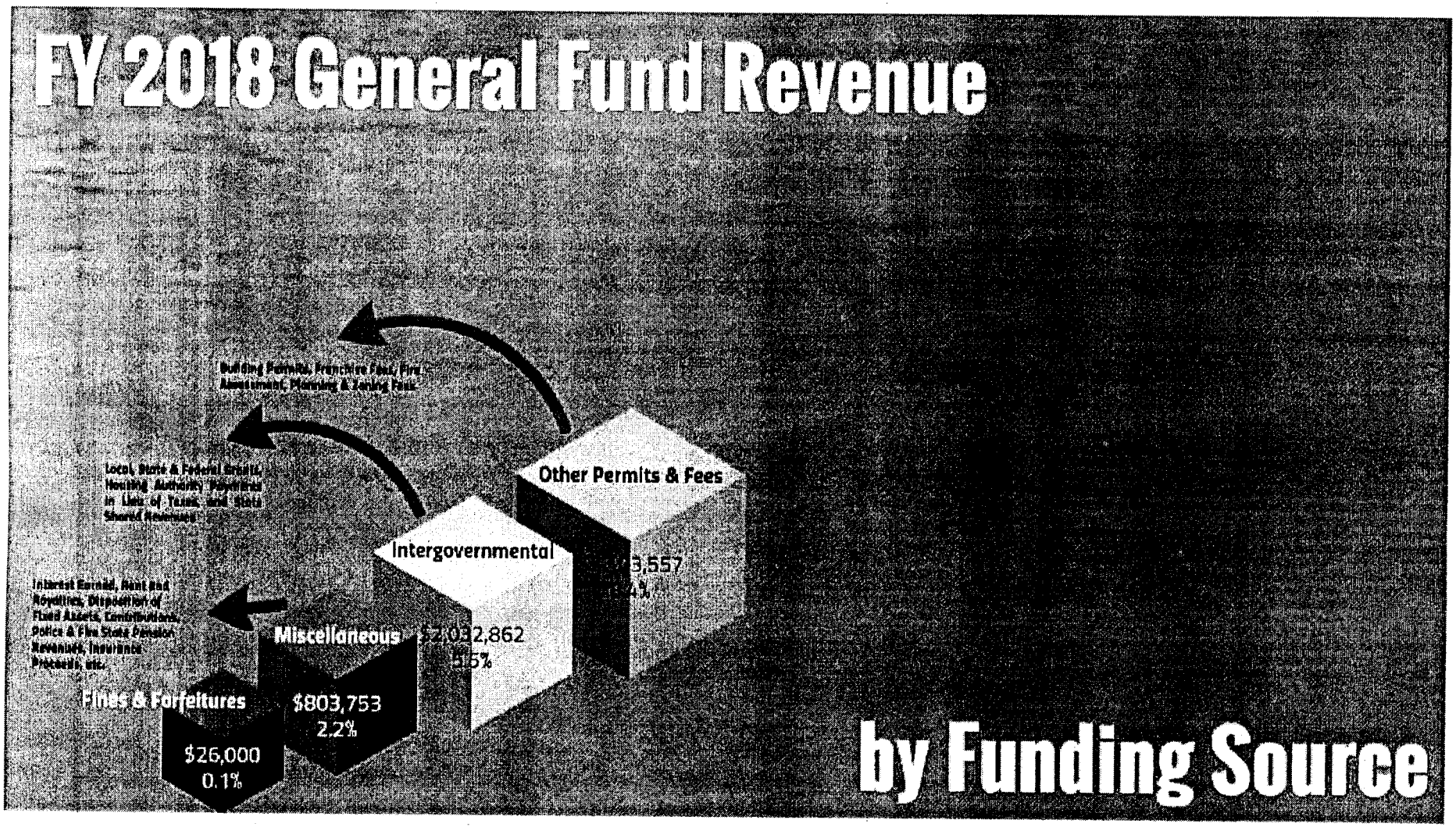
FY 2018 General Fund Revenue

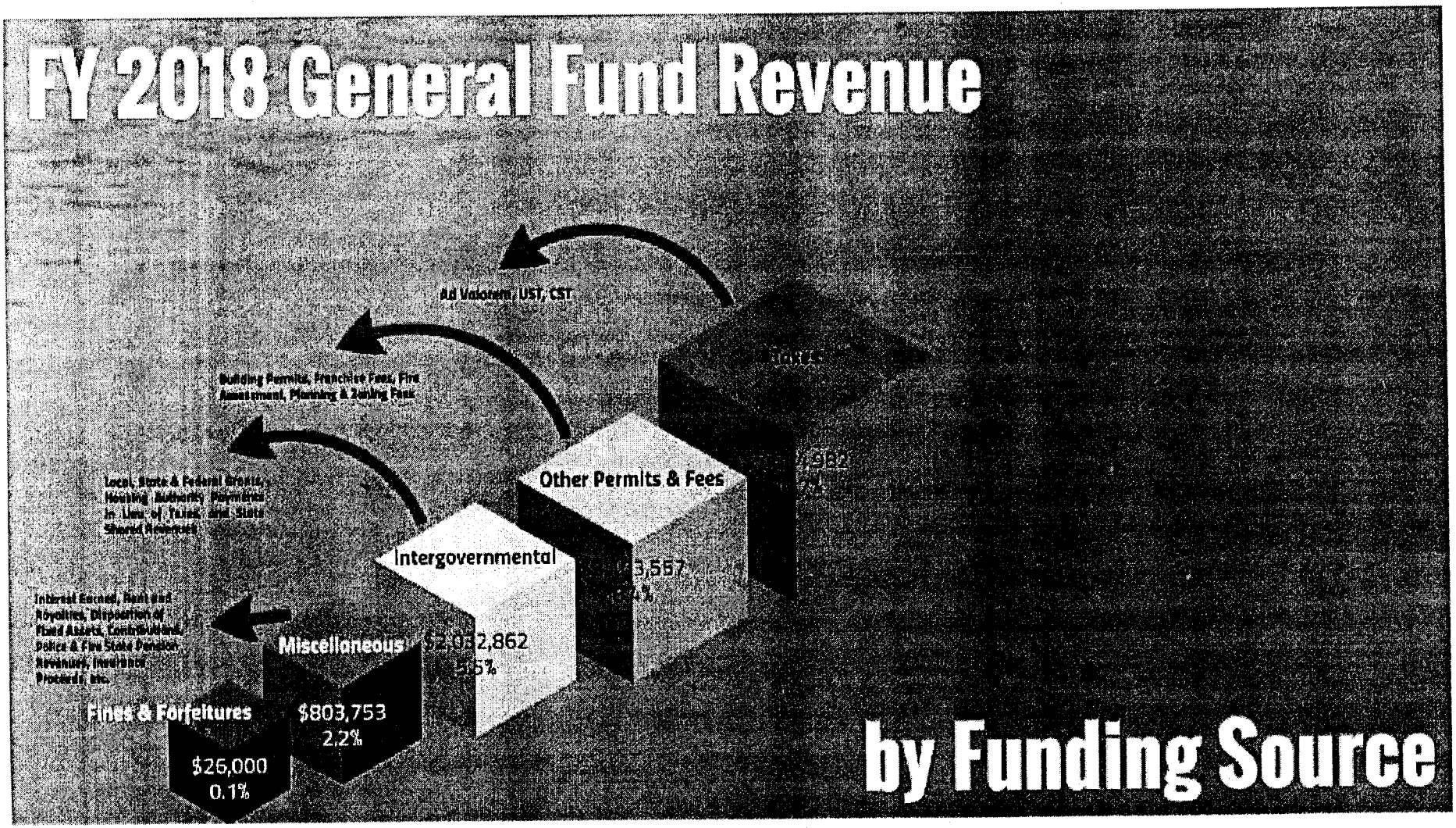


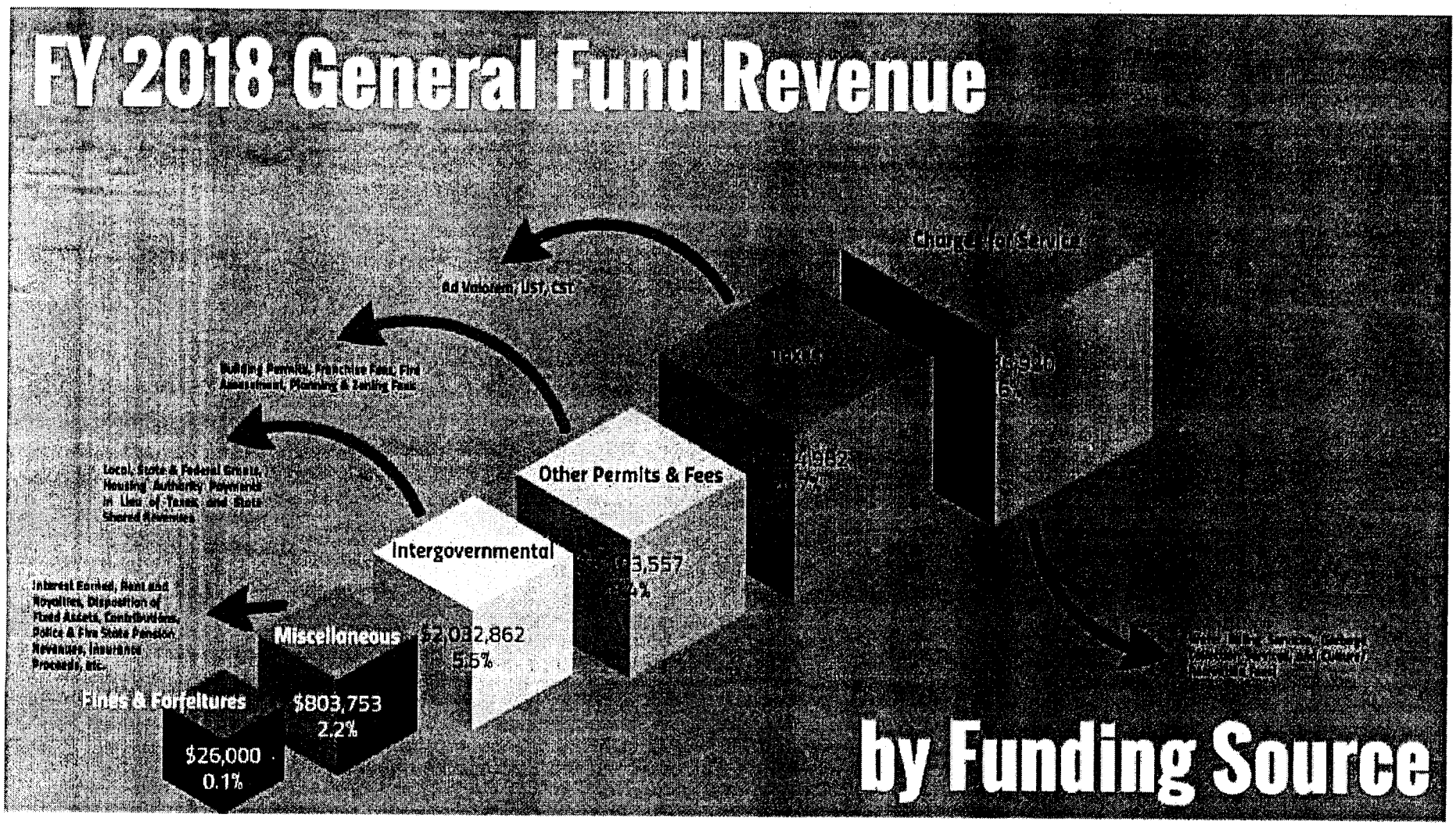
by Funding Source

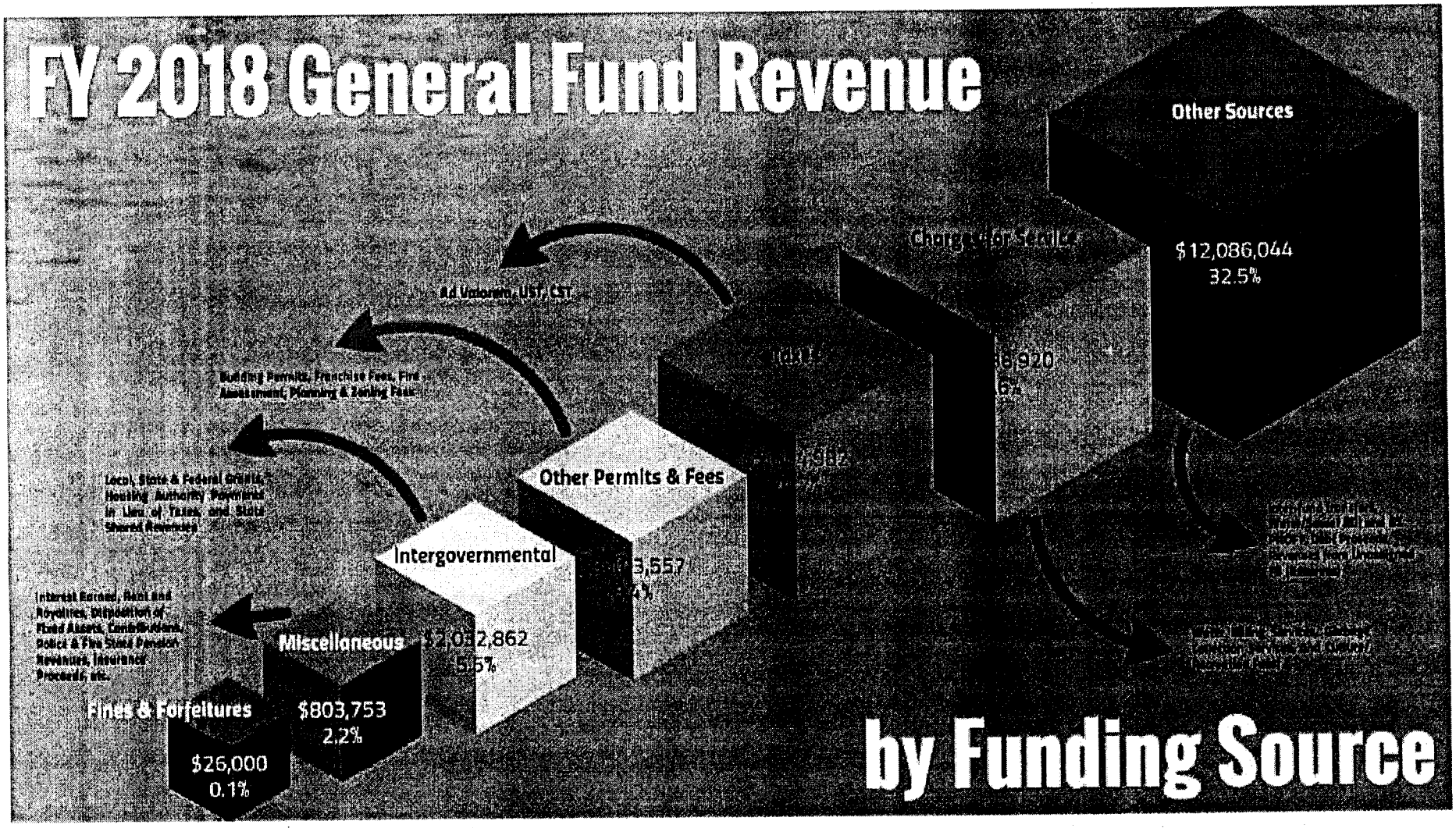

FY 2018 General Fund Revenue
Interest Earned, Rent and Royalties, Disposition of Fixed Assets, Condemnation, Police & Fire State Pension Revenues, Insurance Proceeds, etc.
Miscellaneous
$803,753
2.2%
Fines & Forfeitures
$26,000
0.1%
by Funding Source


FY 2018 General Fund Revenue
Local, State & Federal Grants, Housing Authority Payments in Lieu of Taxes, and State Shared Revenues
Intergovernmental
$2,032,862
55.6%
Interest Earned, Rent and Royalties, Disposition of Fixed Assets, Contributions, Police & Fire State Pension Revenues, Insurance Proceeds, etc.
Miscellaneous
$803,753
2.2%
Fines & Forfeitures
$26,000
0.1%
by Funding Source

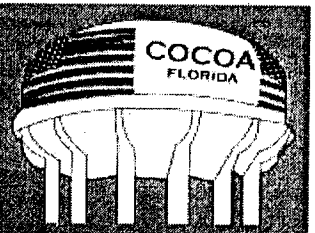

FY 2018 General Fund Revenue
Building Permits, Franchise Fees, Fire Assessment, Planning & Zoning Fees
Local, State & Federal Grants, Housing Authority Payments in Lieu of Taxes, and State Shared Revenues
Other Permits & Fees
Intergovernmental
Interest Earned, Rent and Royalties, Disposition of Fixed Assets, Contributions, Police & Fire State Pension Revenues, Insurance Proceeds, etc.
Miscellaneous
$803,753
2.2%
Fines & Forfeitures
$26,000
0.1%
by Funding Source


FY 2018 General Fund Revenue
Ad Valorem, UST, CST
Building Permits, Franchise Fees, Fire Assessment, Planning & Zoning Fees
Other Permits & Fees
Local, State & Federal Grants, Housing Authority Payments in Lieu of Taxes, and State Shared Revenues
Intergovernmental
Interest Earned, Rent and Royalties, Disposition of Fixed Assets, Contributions, Police & Fire State Pension Revenues, Insurance Proceeds, etc.
Miscellaneous
$2,032,862
5.6%
Fines & Forfeitures
$803,753
2.2%
$26,000
0.1%
by Funding Source

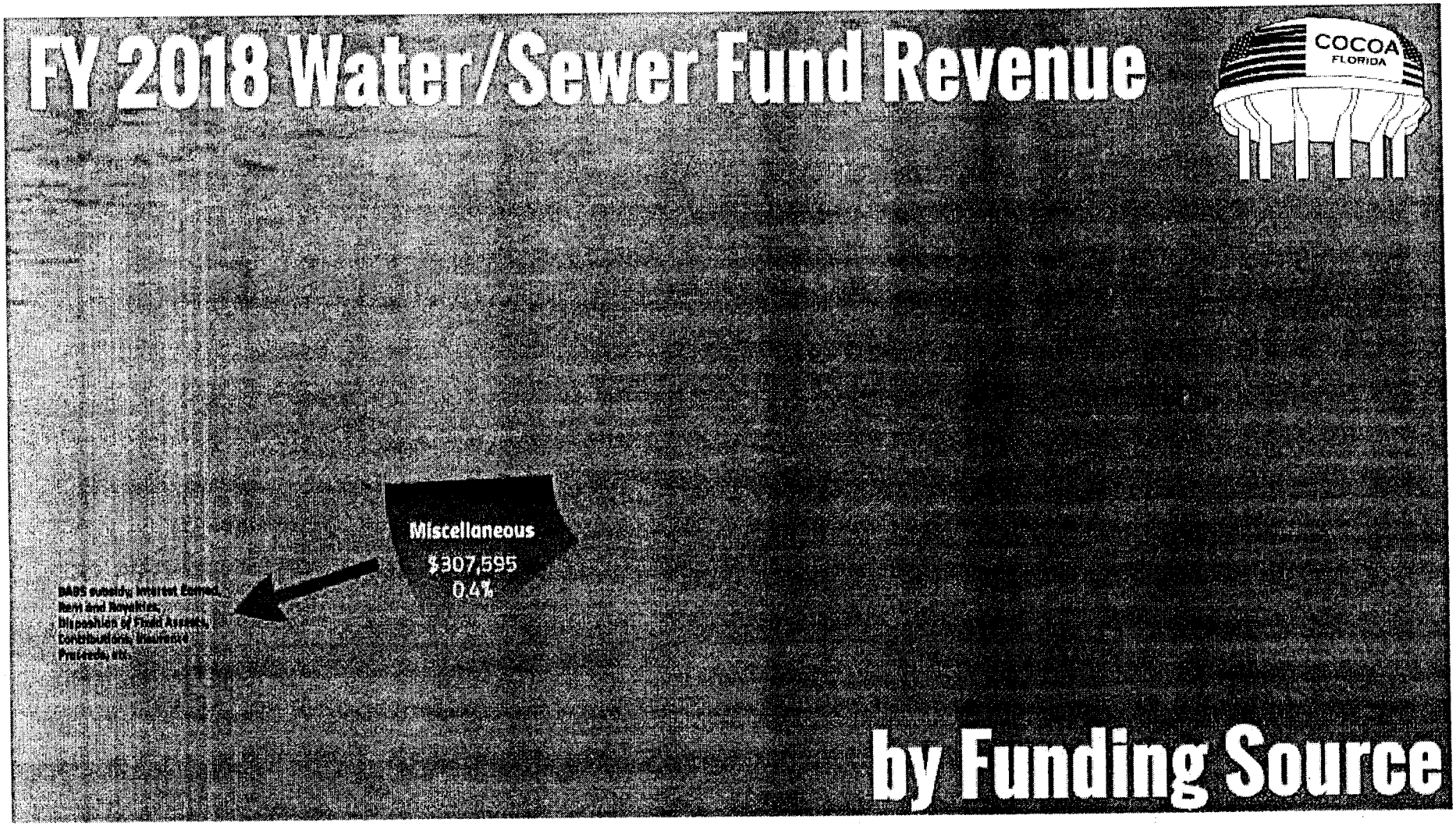

FY 2018 General Fund Revenue
Ad Valorem, UST, CST
Other Permits & Fees
Intergovernmental
Miscellaneous
$2,032,862
5.5%
$803,753
2.2%
Fines & Forfeitures
$26,000
0.1%
by Funding Source

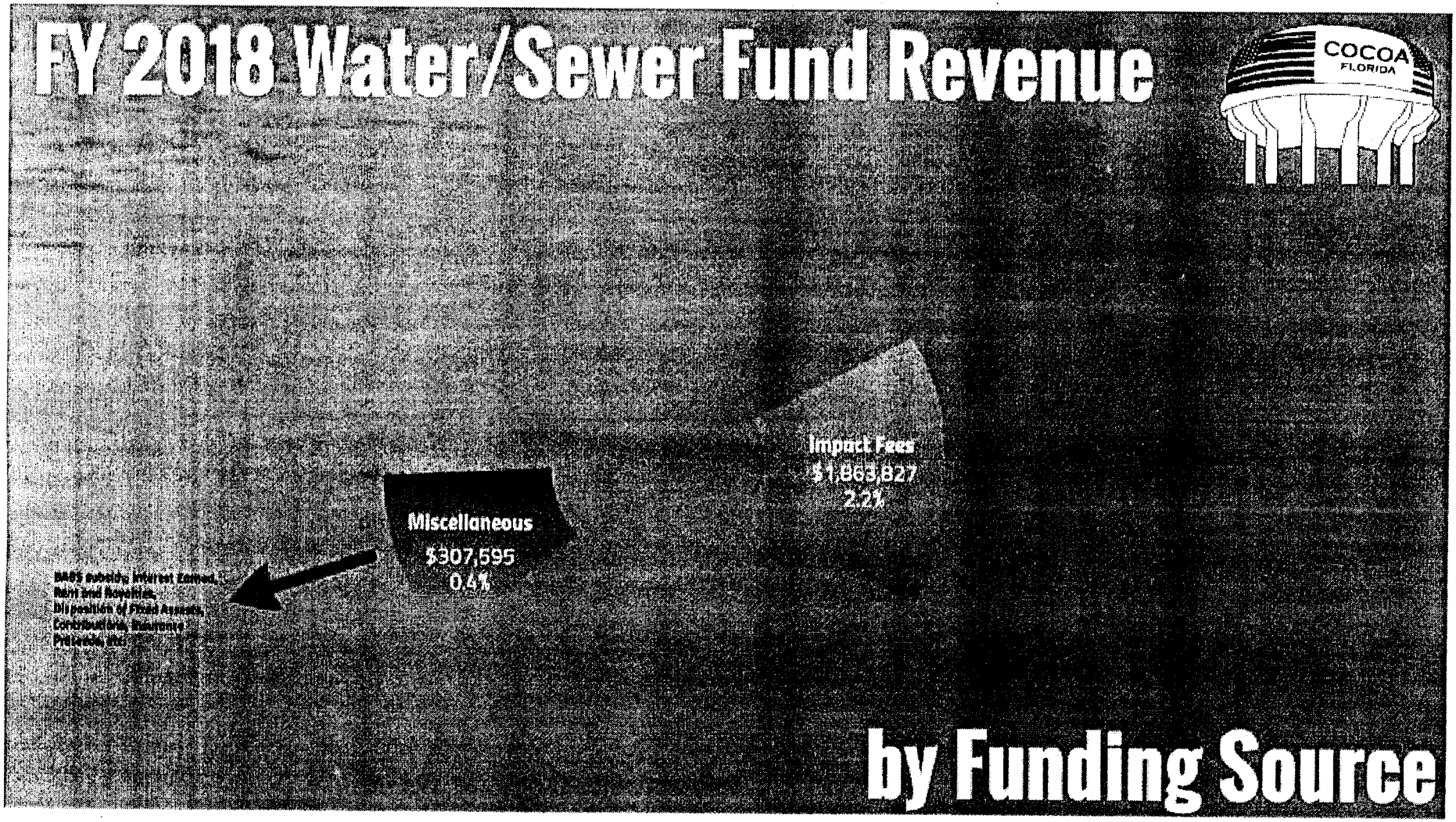

FY 2018 General Fund Revenue
Other Sources
$12,086,044
32.5%
Ad Valorem, UST, CST
Other Permits & Fees
Intergovernmental
Miscellaneous
$2,032,862
5.5%
Fines & Forfeitures
$803,753
2.2%
$26,000
0.1%
by Funding Source

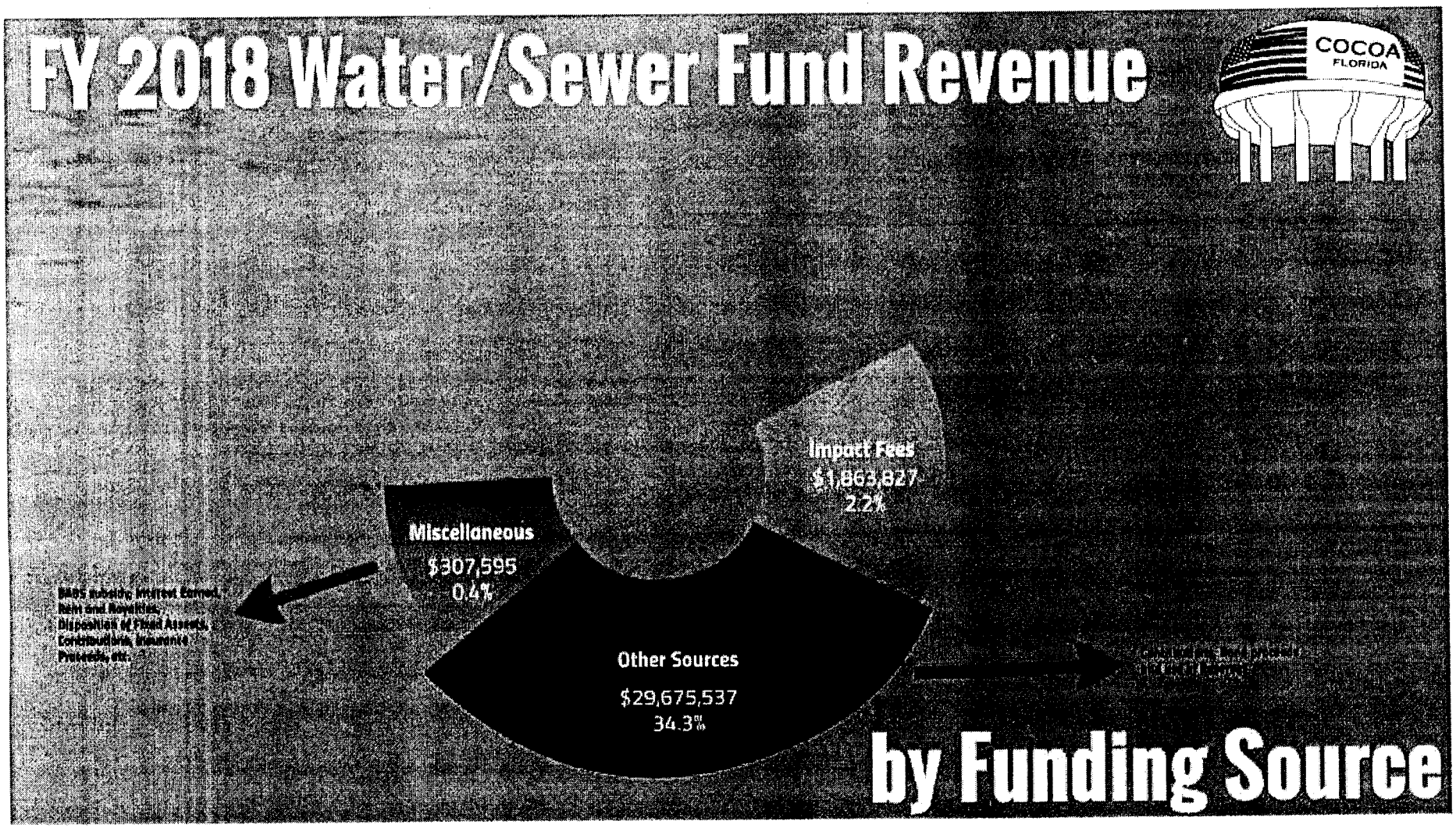
FY 2018 Water/Sewer Fund Revenue

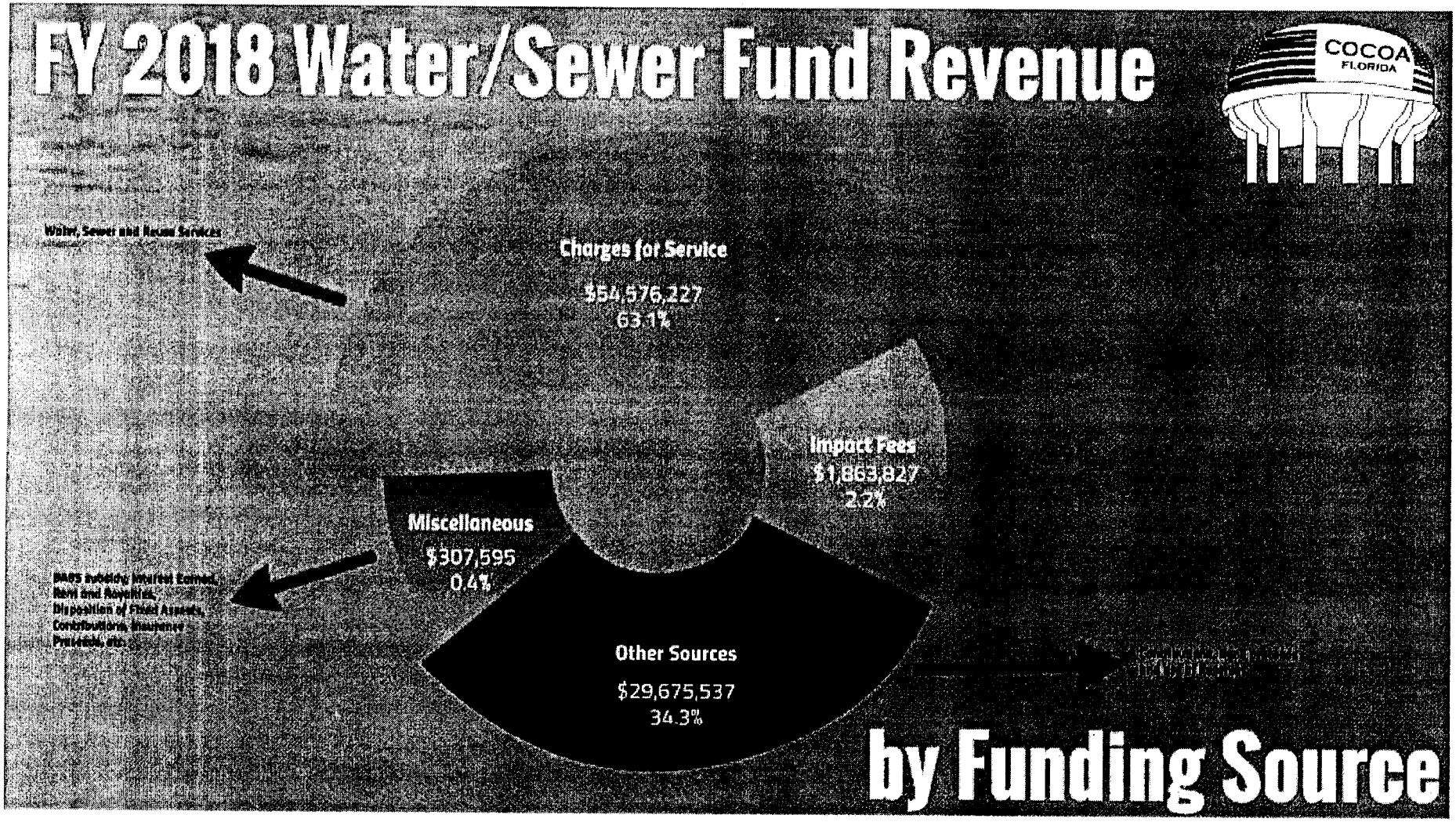


by Funding Source

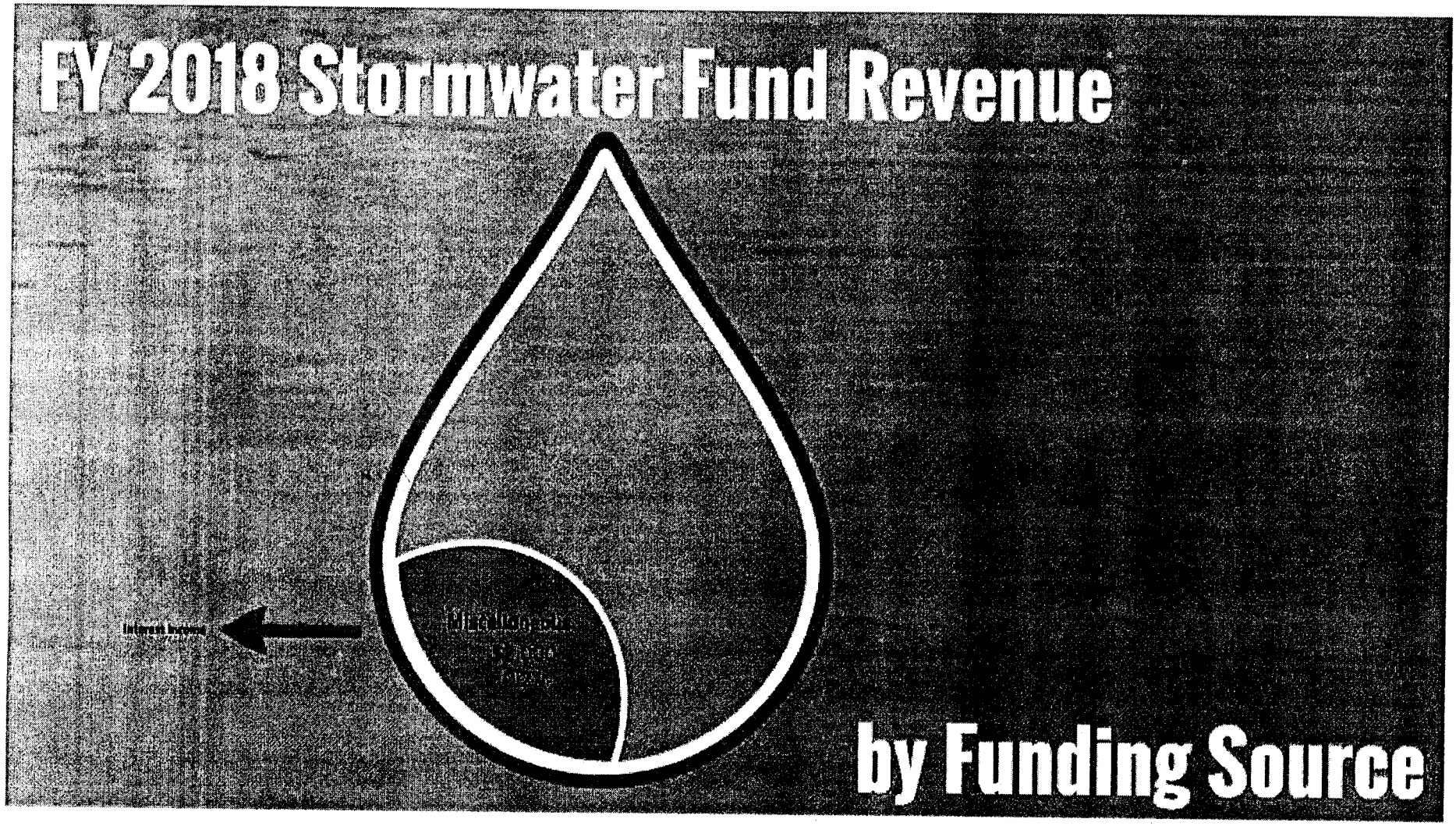

FY 2018 Water/Sewer Fund Revenue
COCOA
FLORIDA
Miscellaneous
$307,595
0.4%
by Funding Source

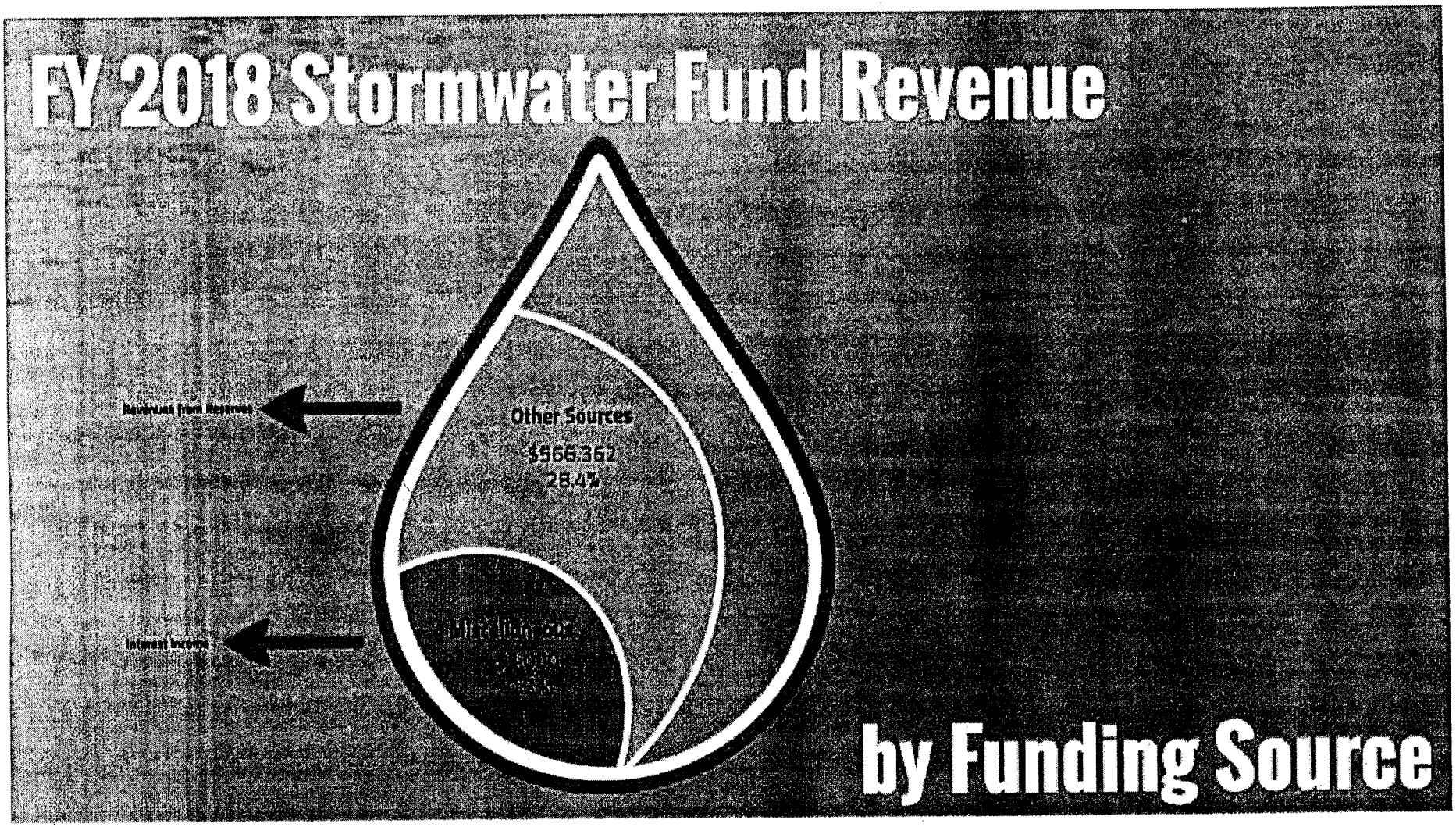

FY 2018 Water/Sewer Fund Revenue
COCOA
FLORIDA
Impact Fees
$1,863,827
2.2%
Miscellaneous
$307,595
0.4%
by Funding Source


FY 2018 Water/Sewer Fund Revenue
COCOA
FLORIDA
Impact Fees
$1,863,827
2.2%
Miscellaneous
$307,595
0.4%
Other Sources
$29,675,537
34.3%
by Funding Source

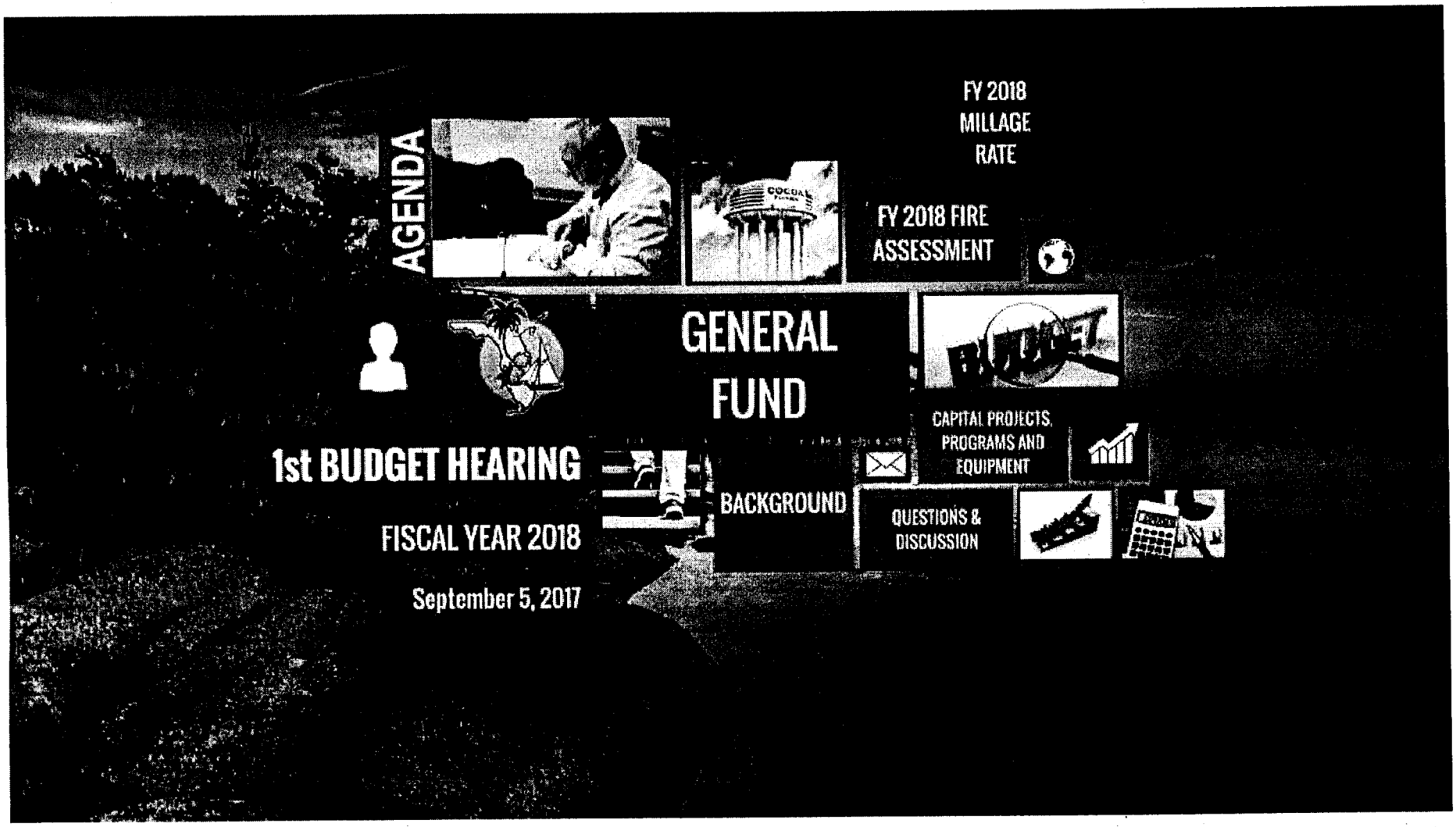

FY 2018 Water/Sewer Fund Revenue
COCOA
FLORIDA
Water, Sewer and Reuse Services
Charges for Service
$54,576,227
63.1%
Impact Fees
$1,863,827
2.2%
Miscellaneous
$307,595
0.4%
Other Sources
$29,675,537
34.3%
by Funding Source

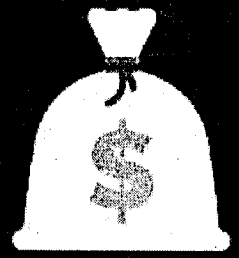

FY 2018 Stormwater Fund Revenue
by Funding Source


FY 2018 Stormwater Fund Revenue
by Funding Source


FY 2018 Stormwater Fund Revenue
Other Sources
$566,362
28.4%
by Funding Source


FY 2018 Stormwater Fund Revenue
$1426,915
71.4%
Other Sources
$566,362
28.4%
by Funding Source


AGENDA
FY 2018
MILLAGE
RATE
FY 2018 FIRE
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1st BUDGET HEARING
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September 5, 2017
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QUESTIONS &
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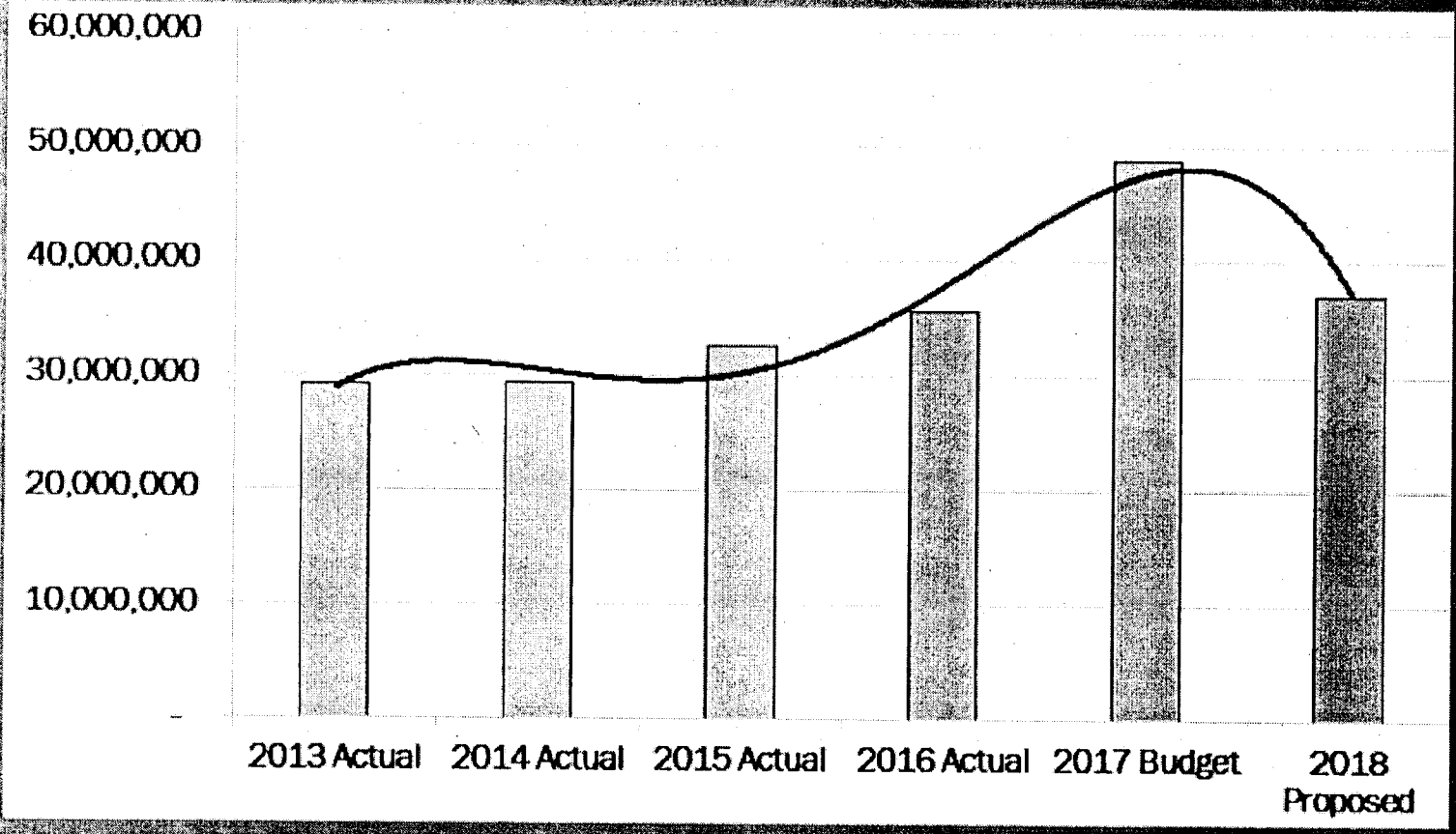
FUND	FY 2018 PROPOSED	FY 2017 AMENDED	% VARIANCE	% of FY 2018 Budget
General Fund	$37,054,118	$48,799,656	(24.1%)	24.3%
G.F. Debt Service Fund	$1,752,619	$1,759,708	(0.4%)	1.2%
G.F. Capital Projects Fund	$5,740,938	$8,701,932	(34.0%)	3.8%
Special Revenue Funds	$2,880,862	$3,015,574	(4.5%)	1.9%
Water/Sewer Fund	$86,423,186	$83,124,425	4.0%	57.0%
Water/Sewer Debt Service Fund	$8,664,686	$8,999,761	(3.7%)	5.7%
Self Insurance	$7,229,229	$6,006,545	20.4%	4.8%
StormWater Fund	$1,996,277	$3,088,652	(35.4%)	1.3%
TOTAL	$151,741,915	$163,496,253	(7.2%)	100%

*FY 2017 Amended Budget as of 8/22/2017

FY18 Proposed Budget vs. FY17 Amended Budget by Department

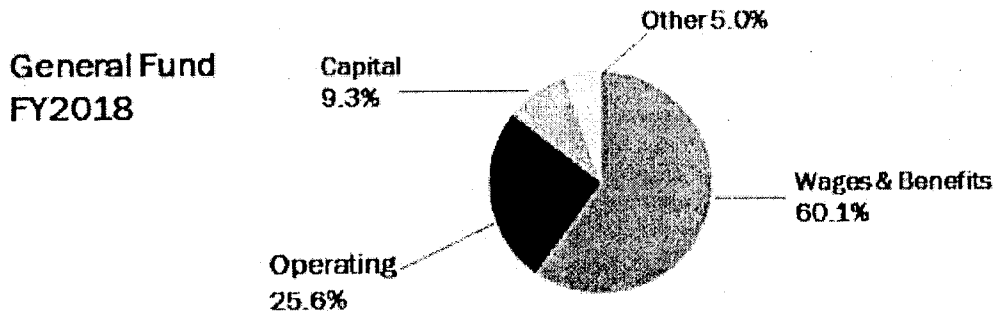
GENERAL FUND DEPT.	FY 2018 PROPOSED	FY 2017 AMENDED	% VARIANCE	% OF BUDGET
City Council	$114,569	$113,209	1.2%	0.3%
City Manager Office	$2,610,402	$2,754,698	(5.2%)	7.0%
Finance	$2,803,087	$2,740,038	2.3%	7.6%
General Operations	$3,539,343	$14,188,007	(75.1%)	9.6%
Administrative Services	$724,395	$721,342	0.4%	2.0%
Police	$9,293,352	$9,084,343	2.3%	25.1%
Fire	$5,944,415	$5,847,918	1.7%	16.0%
Community Services	$2,857,528	$3,418,597	(16.4%)	7.7%
Public Works	$9,167,027	$9,931,504	(7.7%)	24.7%
TOTAL	$37,054,118	$48,799,656	(24.1%)	100%

General Fund Expenditure Trends



FY2018 Proposed Budget vs. FY2017 Amended Budget by General Fund Category

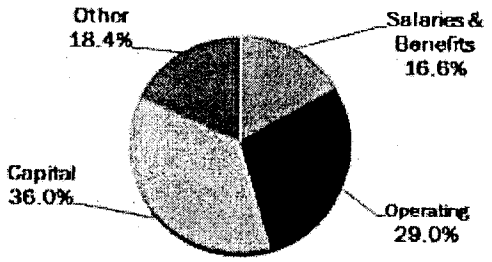
CATEGORY	FY 2018 PROPOSED	FY 2017 AMENDED	VARIANCE	% VARIANCE
Salaries & Benefits	$22,265,405	$21,184,087	$1,081,318	5.1%
Operating	$9,505,340	$10,805,792	($1,300,452)	(12.0%)
Capital	$3,431,581	$4,156,370	($724,789)	(17.4%)
Other	$1,851,792	$12,653,407	($10,801,615)	(85.4%)
TOTALS	**$37,054,118**	**$48,799,656**	**(11,745,538)**	**(24.1%)**



FY 2018 Water/Sewer Fund Proposed Budget vs. FY 2017 Amended Budget by Category

CATEGORY	FY 2018 PROPOSED	FY 2017 AMENDED	VARIANCE	% VARIANCE
Salaries & Benefits	$14,354,923	$13,919,535	$435,388	3.1%
Operating	$25,023,439	$24,529,389	$494,050	2.0%
Capital	$31,120,988	$29,199,384	$1,921,604	6.6%
Other	$15,923,836	$15,476,117	$447,719	2.9%
TOTALS	$86,423,186	$83,124,425	$3,298,761	4.0%

Water/Sewer Fund
FY2018



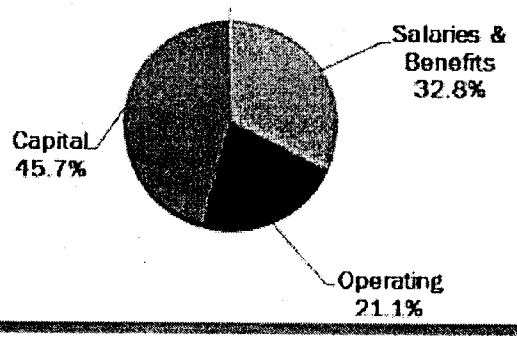
FY 2018 Water/Sewer Fund Proposed Budget vs. FY 2017 Amended Budget by Division

WATER/SEWER FUND BY DIVISION	FY 2018 PROPOSED	FY 2017 AMENDED	% VARIANCE	% W/S BUDGET
Field Services	$1,773,814	$1,939,712	(8.6%)	2.1%
Water Admin. (Lab)	$27,653,341	$26,628,755	3.8%	32.0%
Dyal Plant Operations	$14,668,703	$11,452,370	28.1%	17.0%
WFO/Water Collections	$8,627,105	$9,357,164	(7.8%)	10.0%
Engineering	$25,218,857	$23,804,109	5.9%	29.1%
Sellers Plant Operations	$5,974,517	$6,414,367	(6.9%)	6.9%
WFO/ Waste Water Collections	$2,506,849	$3,527,948	(28.4%)	2.9%
TOTAL	$86,423,186	$83,124,425	4.0%	100%

FY 2018 Proposed Budget Stormwater Fund by Category

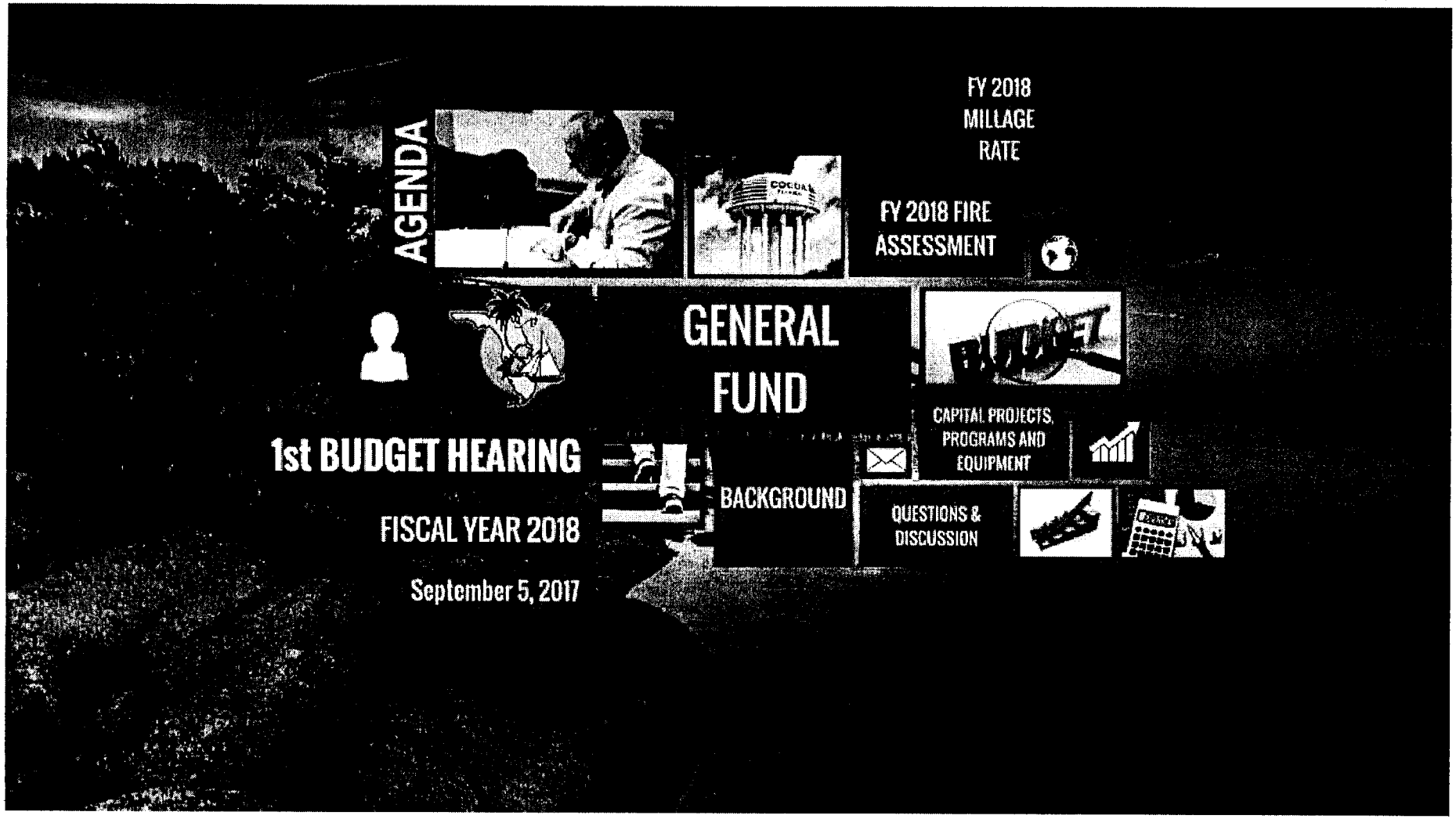
CATEGORY	FY 2018 PROPOSED	FY 2017 AMENDED	VARIANCE	% VARIANCE
Salaries & Benefits	$654,985	$609,163	$45,822	7.5%
Operating	$421,129	$390,994	$30,135	7.7%
Capital	$911,478	$2,088,495	($1,177,017)	(56.4%)
Other	$8,685	$0.00	$8,685	100%
Totals	$1,996,277	$3,088,652	(1,092,375)	(35.4%)

Stormwater
FY2018

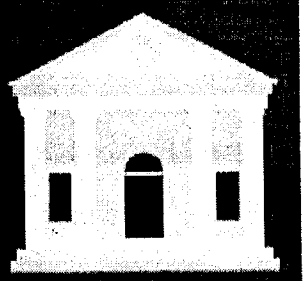


Expenditures

- **Salaries** - 3%
- **Insurance**
  - Health - 5%
  - Workers Compensation - 8%
  - General Liability - 10%
  - Property Liability - 5%
  - Automobile - 15%
- **Pension**
  - Public Safety - Police 28% and Fire 4%
  - Florida Retirement System - 0.5 - 1%
- **Fire Stations Debt Service**
  - Projected $425,000 p/yr Actual: +/- $465,000 p/yr


AGENDA
FY 2018
MILLAGE
RATE
FY 2018 FIRE
ASSESSMENT
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FUND
CAPITAL PROJECTS,
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1st BUDGET HEARING
FISCAL YEAR 2018
September 5, 2017
BACKGROUND
QUESTIONS &
DISCUSSION

FY21 Capital Outlay Requests



	BUILDING	INFRASTRUCTURE	MACHINERY & EQUIPMENT	JAG Grant	IT Hardware	TOTALS
City Manager (Information Technology)	$0	$0	$28,000	$0	$65,000	$93,000
Finance	$0	$0	$1,534	$0	$0	$1,534
Police	$0	$0	$8,545	$23,464	$54,400	$86,409
Fire	$0	$0	$76,600	$0	$28,422	$105,022
Public Works	$175,000	$2,806,607	$164,009	$0	$0	$3,145,616
TOTALS	$175,000	$2,806,607	$278,688	$23,464	$147,822	$3,431,581

FY 2018 Proposed Water/Sewer Capital Budget

	Building	INFRASTRUCTURE	MACHINERY & EQUIPMENT	IT Hardware	SOFTWARE	TOTALS
Field Services	$0	$0	$160,300	$91,090	$0	$251,390
Dyal Plant	$0	$2,686,000	$150,600	$0	$0	$2,836,600
WFO/Water Collections	$0	$0	$332,548	$14,000	$0	$346,548
Engineering	$0	$23,333,620	$0	$0	$530,000	$23,863,620
Sellers Plant	$65,000	$3,195,000	$145,830	$6,000	$0	$3,411,830
WFO/Waste Water Collections	$0	$400,000	$6,500	$4,500	$0	$411,000
TOTALS	**$65,000**	**$29,614,620**	**$795,778**	**$115,590**	**$530,000**	**$31,120,988**

FY 2018 Proposed Capital Budget
Other Funds

	BUILDING	INFRASTRUCTURE	MACHINERY & EQUIPMENT	TOTALS
Cocoa CRA	$0	$919,000	$0	$919,000
Diamond Square CRA	$0	$80,000	$0	$80,000
Capital Projects Fund	$5,011,699	$50,000	$214,165	$5,275,864
Stormwater Fund	$0	$760,414	$151,064	$911,478
TOTALS	**$5,011,699**	**$1,809,414**	**$365,229**	**$7,186,342**

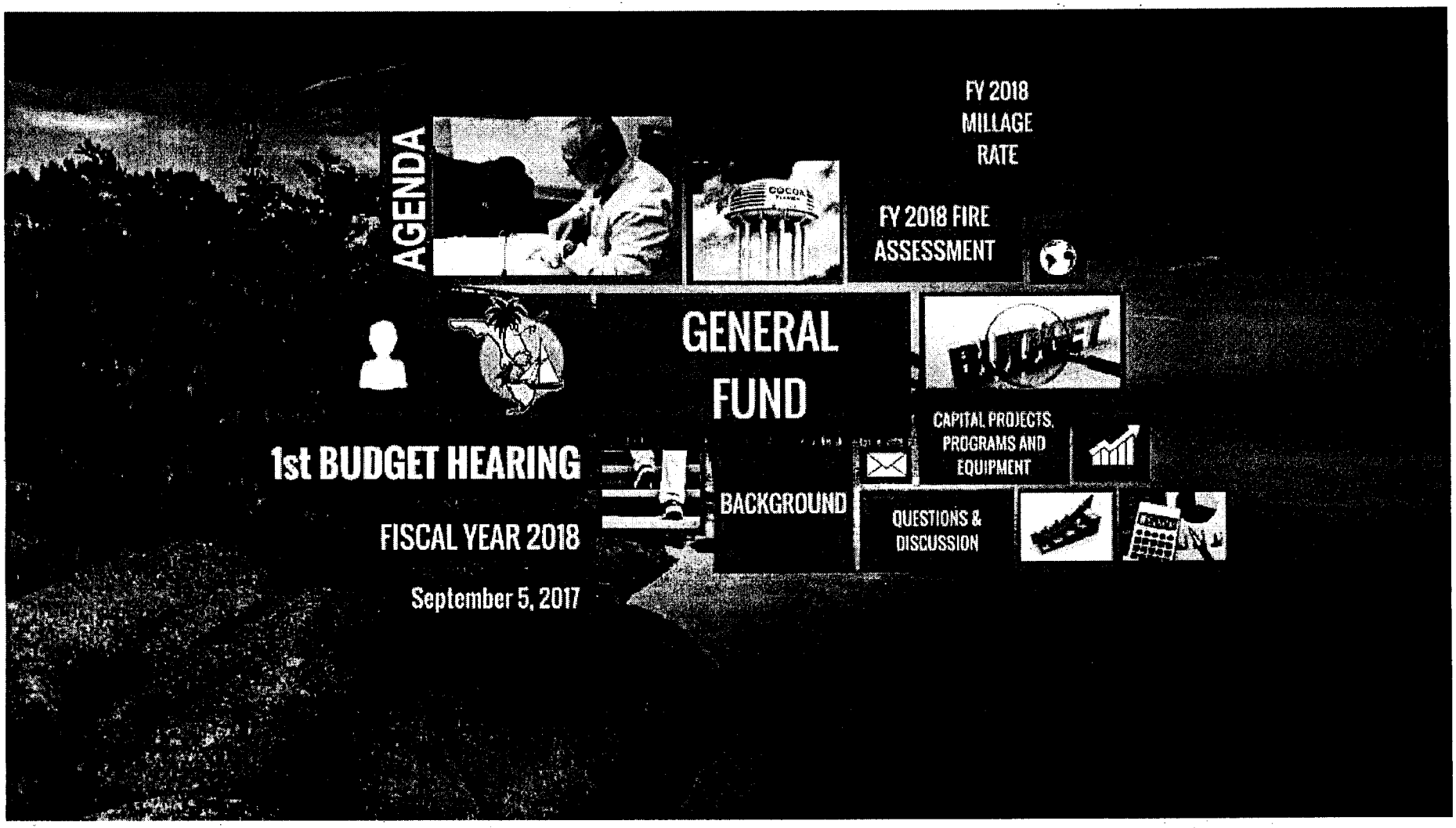

AGENDA
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FY 2018 FIRE
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September 5, 2017
BACKGROUND
QUESTIONS &
DISCUSSION

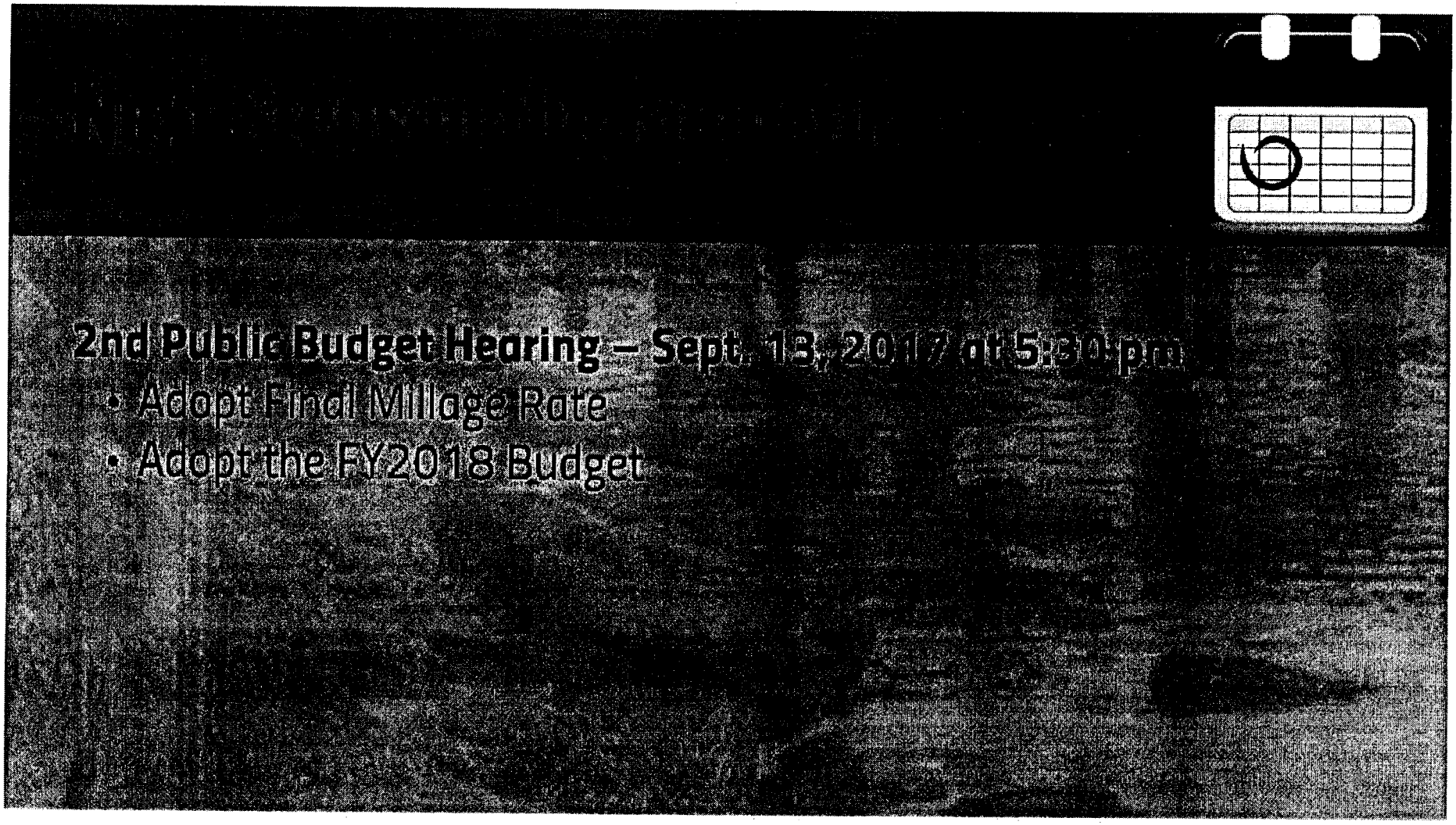

QUESTIONS & DISCUSSION

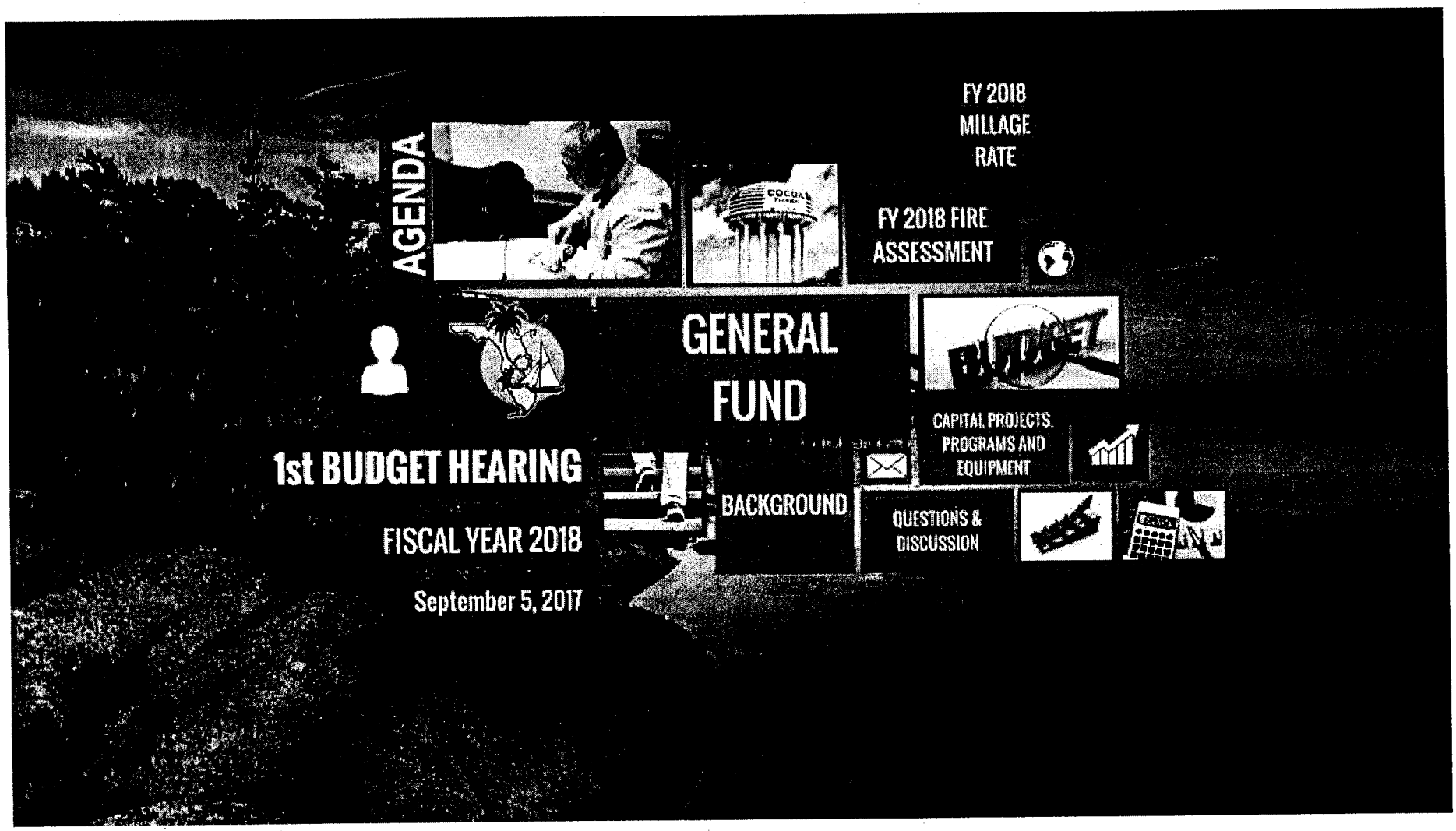
Public Hearing

Public Comment on 1st Public Hearing for FY2018 Tentative Budget and CIP

- **Requested Action:** Approve Resolution No. 2017-80 tentatively adopting a budget and CIP for the City of Cocoa for the Fiscal Year commencing on October 1, 2017 and ending on September 30, 2018.


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2nd Public Budget Hearing – Sept. 13, 2017 at 5:30 pm
• Adopt Final Millage Rate
• Adopt the FY2018 Budget


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