City of Cocoa

65 Stone Street
Cocoa, FL 32922

Meeting Agenda - Final

Thursday, September 13, 2018

5:30 PM

2nd Public Hearing-Budget

Cocoa City Council Chambers

City Council

Legislation Details (With Text)

File #:	18-396	**Version:** 1	**Name:**		
Type:	Agenda		**Status:**	Agenda Ready	
File created:	8/29/2018		**In control:**	City Council	
On agenda:	9/13/2018		**Final action:**		
Title:	Approve the Agenda for the Special meeting of September 13, 2018, as presented or with amendments.				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	09-13-18S.pdf				

Date	Ver.	Action By	Action	Result

CITY COUNCIL AGENDA ITEM

Memo Date: August 29, 2018
Agenda Date: September 13, 2018
Prepared By: Carie Shealy, City Clerk
Through:
Requested Action:
Approve the Agenda for the Special meeting of September 13, 2018, as presented or with amendments.

BACKGROUND:

The City Council approves the agenda for all of its meetings at the beginning of such meetings.

STRATEGIC PLAN CONNECTION:

NA

BUDGETARY IMPACT:

NA

PREVIOUS ACTION:

The City Council has approved the agenda for all meetings at the beginning of such meetings.

RECOMMENDED MOTION:

Approve the Agenda for the Special meeting of September 13, 2018, as presented or with amendments.

AGENDA
CITY OF COCOA
SPECIAL MEETING OF THE CITY COUNCIL

DATE: September 13, 2018	**LOCATION:** City Council Chambers
TIME: 5:30 p.m.	65 Stone Street, Cocoa

I. CALL TO ORDER

Invocation
Pledge
Roll Call

II. APPROVAL OF AGENDA

1. Approve the Agenda for the Special meeting of September 13, 2018. (18-396)

III. PUBLIC HEARINGS:

1. a) Approve Resolution 2018-076 adopting the Final Millage Rate of 5.9790 mills for the City of Cocoa Fiscal Year 2019 commencing on October 1, 2018 and ending on September 30, 2019, which represents an increase of 3.26% over the rolled-back rate of 5.7902.

   (b) Approve Resolution 2018-077 adopting and the Final Budget and CIP for the City of Cocoa for the Fiscal Year 2019 commencing on October 1, 2018 and ending on September 30, 2019. (18-417). (Finance Director)

IV. ADJOURNMENT.

NOTICE TO THE PUBLIC:

This is a public meeting. All interested parties may attend. The facility wherein this public meeting will be held is accessible to the physically handicapped. In accordance with the Americans With Disabilities Act, persons needing assistance to participate in any of these proceedings should contact the City Clerk of the City of Cocoa, listed below, at least 48 hours prior to the meeting; Carie Shealy, City Clerk, 65 Stone Street, Cocoa, by telephone at (321) 433-8484 or via email at cshealy@cocoafl.org

Legislation Details (With Text)

File #:	18-417	**Version:** 1	**Name:**		
Type:	Resolution		**Status:**	Public Hearing	
File created:	9/4/2018		**In control:**	City Council	
On agenda:	9/13/2018		**Final action:**		
Title:	Approve Resolution 2018-076 adopting the Final Millage Rate of 5.9790 mills for the City of Cocoa Fiscal Year 2019 commencing on October 1, 2018 and ending on September 30, 2019, which represents an increase of 3.26% over the rolled-back rate of 5.7902. Approve Resolution 2018-077 adopting the Final Budget and CIP for the City of Cocoa for the Fiscal Year 2019 commencing on October 1, 2018 and ending on September 30, 2019.End..End				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	Final Millage Resolution 2018-076 9-13-18.pdf Final Budget Resolution 2018-077 9-13-18.pdf				

Date	Ver.	Action By	Action	Result

CITY COUNCIL AGENDA ITEM

Memo Date: September 6, 2018
Agenda Date: September 13, 2018
Prepared By: Lora Howell, Deputy Finance Director
Through: Rebecca Bowman, MBA, CFGO, CGFM, Finance Director
Requested Action:
Approve Resolution 2018-076 adopting the Final Millage Rate of 5.9790 mills for the City of Cocoa Fiscal Year 2019 commencing on October 1, 2018 and ending on September 30, 2019, which represents an increase of 3.26% over the rolled-back rate of 5.7902.

Approve Resolution 2018-077 adopting the Final Budget and CIP for the City of Cocoa for the Fiscal Year 2019 commencing on October 1, 2018 and ending on September 30, 2019.

BACKGROUND:

Resolution Adopting the Final Millage Rate

In accordance with Florida Statute 200.065, the City of Cocoa held a public hearing on September 5, 2018, at which time a tentative millage rate was set (Resolution 2018-069). Pursuant to this state statute, a public hearing must be held to adopt a final millage rate to fund the final budget for Fiscal Year 2019. On September 13th, 2018 the City of Cocoa will hold a final public hearing. At this hearing, the City Cocoa City Council must publically announce the percent of change by which the recomputed final millage rate exceeds the rolled-back rate computed pursuant to Florida Statutes 200.065(1). The tentative millage rate of 5.9790 voted by City Council on September 5, 2018, represents an increase of 3.26% over the rolled-back rate of 5.7902.

Resolution Adopting the Final Budget
In accordance with Florida Statue 200.065, upon holding a public hearing tentatively adopting a proposed millage rate, the City Council must adopt a tentative budget for Fiscal Year 2019 which commences on October 1, 2018 and ends September 30, 2019. On September 5, 2018, a tentative Budget (Resolution 2018-070) was adopted.

Proposed expenditures in the tentative budget including all funds, total $165,939,771. The budgeted amounts for the three major funds are as follows: the proposed General Fund budget is $43,230,511: the proposed Water/Sewer budget is $89,780,768 and the proposed Stormwater budget is $1,715,574. Ad Valorem proceeds included in the tentative budget are budgeted at 95% of the current year gross taxable value for operating purposes of $967,726,786, which equals $5,496,736.

STRATEGIC PLAN CONNECTION:

To provide for transparency during the Truth in Millage (TRIM) and Budget process for accountability to the tax payers of the City of Cocoa. Through the strategic planning process, the City committed to developing a financially sustainable revenue base to support and deliver high quality municipal services.

BUDGETARY IMPACT:

The proposed final millage rate of 5.9790 is projected to generate proceeds of $5,496,736. This projection is an increase of $450,128 over the prior year budgeted ad valorem proceeds.

PREVIOUS ACTION:

At a Public Hearing on September 5, 2018, the City Council adopted a tentative millage rate with Resolution 2018-069 and a tentative budget with Resolution 2018-070.

RECOMMENDED MOTION:

Approve Resolution 2018-076 adopting the Final Millage Rate of 5.9790 mills for the City of Cocoa Fiscal Year 2019 commencing on October 1, 2018 and ending on September 30, 2019, which represents an increase of 3.26% over the rolled-back rate of 5.7902.

Approve Resolution 2018-077 adopting the Final Budget and CIP for the City of Cocoa for the Fiscal Year 2019 commencing on October 1, 2018 and ending on September 30, 2019.

RESOLUTION NO. 2018-076

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COCOA, BREVARD COUNTY FLORIDA, ADOPTING A FINAL MILLAGE RATE FOR THE CITY OF COCOA FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2018, ANNOUNCING THE PERCENTAGE BY WHICH THE FINAL MILLAGE RATE EXCEEDS THE ROLLED-BACK RATE; PROVIDING FOR SEVERABILITY; PROVIDING FOR THE REPEAL OF PRIOR INCONSISTENT RESOLUTIONS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, in accordance with *Florida Statute 200.065,* the City of Cocoa, Florida, held a public hearing on July 24, 2018, whereby a proposed tentative millage rate was established and the date, time, and place of a public hearing to consider the proposed millage was set; and

WHEREAS, *Florida Statute 200.065* requires that within 35 days of certification of value, each taxing authority shall advise the property appraiser of its proposed millage rate, of its rolled-back rate, and of the dates, time and place at which public hearings will be held to consider the proposed millage rate and tentative budget; and

WHEREAS, pursuant to this same statute a public hearing was held on September 5, 2018, for the purpose of adopting a tentative millage rate and a tentative budget for Fiscal Year 2018-2019; and

WHEREAS, the City of Cocoa has made any necessary recalculations to the tentative millage rate and tentative budget and desires to adopt the final millage rate, and announce the percentage by which the final millage rate exceeds the rolled-back rate, in accordance with this Resolution, which the City Council hereby deems in the best interests of the citizens of Cocoa.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COCOA, as follows:

SECTION 1. The Cocoa City Council adopts a final millage rate of 5.9790 for the Fiscal Year 2018-2019, which commences October 1, 2018, and ends September 30, 2019. The millage rate of 5.9790 represents 3.26% increase over the percent of change, of the rolled back rate of 5.7902.

SECTION 2. All prior resolutions or prior resolutions inconsistent with this resolution are hereby repealed to the extent of the conflict.

SECTION 3. If any section, subsection, sentence, clause, phrase, word, or portion of this resolution is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct, and independent provision, and such holding shall not affect the validity of the remaining portion hereto.

SECTION 4. This resolution shall become effective immediately upon its adoption by the City Council of the City of Cocoa, Florida.

ADOPTED by the City Council of the City of Cocoa, Florida, in a special meeting assembled on the 13th day of September, 2018.

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Henry U. Parrish III, Mayor

ATTEST:

_____
Carie Shealy, MMC, City Clerk

RESOLUTION NO. 2018-077

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COCOA, FLORIDA, ADOPTING A FINAL BUDGET FOR THE CITY OF COCOA FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2018, AND ENDING SEPTEMBER 30, 2019; PROVIDING FOR SEVERABILITY; PROVIDING FOR THE REPEAL OF PRIOR INCONSISTENT RESOLUTIONS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, in accordance with *Florida Statute 200.065,* the City of Cocoa, Florida, held a public hearing on July 24, 2018, whereby a proposed tentative millage rate was adopted; and

WHEREAS, pursuant to this same statute a public hearing was held on September 5, 2018, for purposes of adopting a tentative millage rate and tentative budget for Fiscal Year 2018-2019; and

WHEREAS, the City of Cocoa City Council desires to adopt a final budget for Fiscal Year 2018-2019.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COCOA, as follows:

SECTION 1. Having adopted a final millage rate of 5.9790 for the City of Cocoa Fiscal Year 2018-2019, the City Council hereby adopts a final budget as may be amended for Fiscal Year 2018-2019, which commences October 1, 2018, and ends September 30, 2019.

SECTION 2. Proposed expenditures in the final budget total $165,939,771 Ad Valorem proceeds included in the tentative budget are budgeted for operating purposes at 95% ($5,496,736) of the current year gross taxable value of $967,726,786.

SECTION 3. All prior resolutions or prior resolutions inconsistent with this resolution are hereby repealed to the extent of the conflict.

SECTION 4. If any section, subsection, sentence, clause, phrase, word, or portion of this resolution is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct, and independent provision, and such holding shall not affect the validity of the remaining portion hereto.

SECTION 5. This resolution shall become effective immediately upon its adoption by the City Council of the City of Cocoa, Florida.

ADOPTED by the City Council of the City of Cocoa, Florida, in a special meeting assembled on the 13th day of September, 2018.

_____
Henry U. Parrish III, Mayor

ATTEST:

_____
Carie Shealy, MMC, City Clerk