MINUTES

CITY OF COCOA
SPECIAL MEETING OF THE CITY COUNCIL

September 25, 2017

A Budget Meeting/ 2nd Public Hearing was held on Monday, September 25, 2017, in City Council Chambers at Cocoa City Hall, 65 Stone Street, Cocoa, Florida as publicly noticed.

I. OPENING MATTERS:

Mayor Parrish called the workshop to order at 5:36 p.m.

Councilman Whipple provided the invocation. Deputy Mayor Boisvert led the assembly in the Pledge of Allegiance.

Present:	Henry Parrish	Mayor
	Don Boisvert	Deputy Mayor
	Brenda Warner	Councilwoman
	Clarence Whipple	Councilman
	Jeri Blanco	Councilwoman
	Kristin Eick	Assistant City Attorney (attended via phone)
	John Titkanich	City Manager
	Matt Fuhrer	Assistant City Manager
	Monica Arsenault	Assistant City Clerk

Other Staff Members Present:

Tammy Gemmati, Administrative Services Director; Ed Wegerif, Public Works Director; Karen Hamilton, Community Services Director; Michael Cantaloupe, Chief of Police; Teri Butler, Finance Director; Lora Howell, Deputy Finance Director; and Lea Taylor, Budget Analyst.

II. APPROVAL OF AGENDA:

1. Approve the Agenda for the Special meeting of September 25, 2017. (17-409).

* **MOTION by Deputy Mayor Boisvert; Seconded by Councilwoman Warner, to approve the agenda as written.**

AYES: Parrish, Boisvert, Warner, Blanco, Whipple

THE MOTION CARRIED UNANIMOUSLY (5-0)

III. PUBLIC HEARINGS:

1. a) Approve Resolution 2017-86 establishing the Final Millage Rate of 5.9790 mills for the City of Cocoa Fiscal Year 2018 commencing on October 1, 2017 and ending on September 30, 2018, which represents an increase of 0.96% over the percent of change, of the rolled-back rate of 5.9219.

City Manager Titkanich reviewed the FY18 Budget presentation[1]. He briefly discussed the Ad Valorem Tax base history as well as a historical review of the millage revenue. He shared a chart depicting the percentage of homesteaded homes and he reviewed the FY18 Comparable City Millage Rates.

City Manager Titkanich made a public announcement to address the following:

- The City of Cocoa is the taxing authority
- The rolled-back rate is 5.9219
- The rolled-back rate is a 0% increase
- The millage rate to be levied is 5.9790
- The millage rate of 5.9790 is a tax increase of 0.96% as a percent change of the rolled-back rate

The meeting was opened to Council for questions.

Councilman Whipple mentioned that Ms. Delores McLaughlin shared a presentation at the Diamond Square meeting on September 18, 2017. He asked if the City was going to continue to fund the Alliance for Neighborhood Restoration (ANR) program. In response, City Manager Titkanich clarified that there is a Diamond Square CRA issue in terms of procurement. He explained that in the City's budget, the Police Department is budgeting for ANR. Furthermore, he explained that the Diamond Square CRA has a line item for both ANR and Community Policing, however, there is still a procurement process that has to be followed.

Councilman Whipple expressed concerns about communicating this information with Ms. McLaughlin. City Manager Titkanich expressed that due to the new legislature, Council members must be cautious not to blur the lines between the CRAs and the City Council.

Ms. Karen Hamilton explained that a conversation was held on the previous Monday regarding the future of CRAs. She explained that even though the money has been budgeted, a formality needs to be followed to allow others the chance to submit a request for proposal (RFP).

[1] Exhibit A - Budget Presentation

Councilman Whipple stated that he felt this information should have been shared at the Diamond Square CRA meeting. He asked that staff communicate this information with Ms. McLaughlin.

Councilwoman Warner clarified that Ms. McLaughlin will still be receiving funds from Council's budget, however, the question is whether or not she will be rewarded the bid from the Diamond Square CRA as they will be requesting RFPs as a formality. City Manager Titkanich replied in the affirmative.

Councilwoman Warner expressed that Ms. McLaughlin has always had the support of the Council as she does a great job running the ANR program.

City Manager Titkanich stated that the topic of Ms. McLaughlin's contract was going to be addressed at the City Council meeting the following evening, September 26th, 2017.

There being no further questions, the Public Hearing was closed to Council.

Mayor Parrish opened the Public Hearing to the audience. There being no response, the public portion of the hearing was closed.

* **MOTION by Deputy Mayor Boisvert; Seconded by Councilwoman Blanco, to approve Resolution 2017-86 establishing the Final Millage Rate of 5.9790 mills for the City of Cocoa Fiscal Year 2018 commencing on October 1, 2017 and ending on September 30, 2018, which represents an increase of 0.96% over the percent of change, of the rolled-back rate of 5.9219.**

AYES: Parrish, Boisvert, Warner, Blanco, Whipple

THE MOTION CARRIED UNANIMOUSLY (5-0)

b) Approve Resolution 2017-87 adopting the Final Budget and CIP for the City of Cocoa for the Fiscal Year 2018 commencing on October 1, 2017 and ending on September 30, 2018. (17-390). (Finance Manager)

City Manager Titkanich reiterated the FY18 Budget Development Philosophy and he shared a snapshot of the FY18 GF Fiscal Sustainability Model. Additionally, he reviewed the General Fund FY18 recommendation and he shared a visual of the City's revenue sources, including the FY18 Water/Sewer Fund Revenue as well as the Stormwater Fund Revenue.

City Manager Titkanich reviewed the FY18 expenditure drivers which include:

- Salaries
- Insurance

- Pension
- Fire Stations Debt Service

He shared a snapshot of the FY18 proposed budget vs. the FY17 amended budget by fund and went on to explain the snapshot broken down by department and division.

He discussed the FY18 proposed General Fund Capital Budget and the Water/Sewer Capital Budget.

The Public Hearing was opened to Council for questions. There being no questions, the Public Hearing was closed to Council.

Mayor Parrish opened the Public Hearing to the audience. There being no response, the public portion of the hearing was closed.

Mayor Parrish verified that no changes had been made between the first Public Hearing and now. In response, City Manager Titkanich replied in the affirmative.

Comments were made about the communication between the City and the public in regards to letting everyone know when meetings are and putting information out to the public.

* **MOTION by Councilwoman Warner; Seconded by Deputy Mayor Boisvert, to approve Resolution 2017-87 adopting the Final Budget and CIP for the City of Cocoa for the Fiscal Year 2018 commencing on October 1, 2017 and ending on September 30, 2018.**

AYES: Parrish, Boisvert, Warner, Blanco, Whipple

THE MOTION CARRIED UNANIMOUSLY (5-0)

IV. ADJOURNMENT:

* **MOTION by Deputy Mayor Boisvert; Seconded by Councilwoman Warner, to adjourn the Special Meeting of the City Council of September 25, 2017.**

AYES: Parrish, Boisvert, Warner, Blanco, Whipple

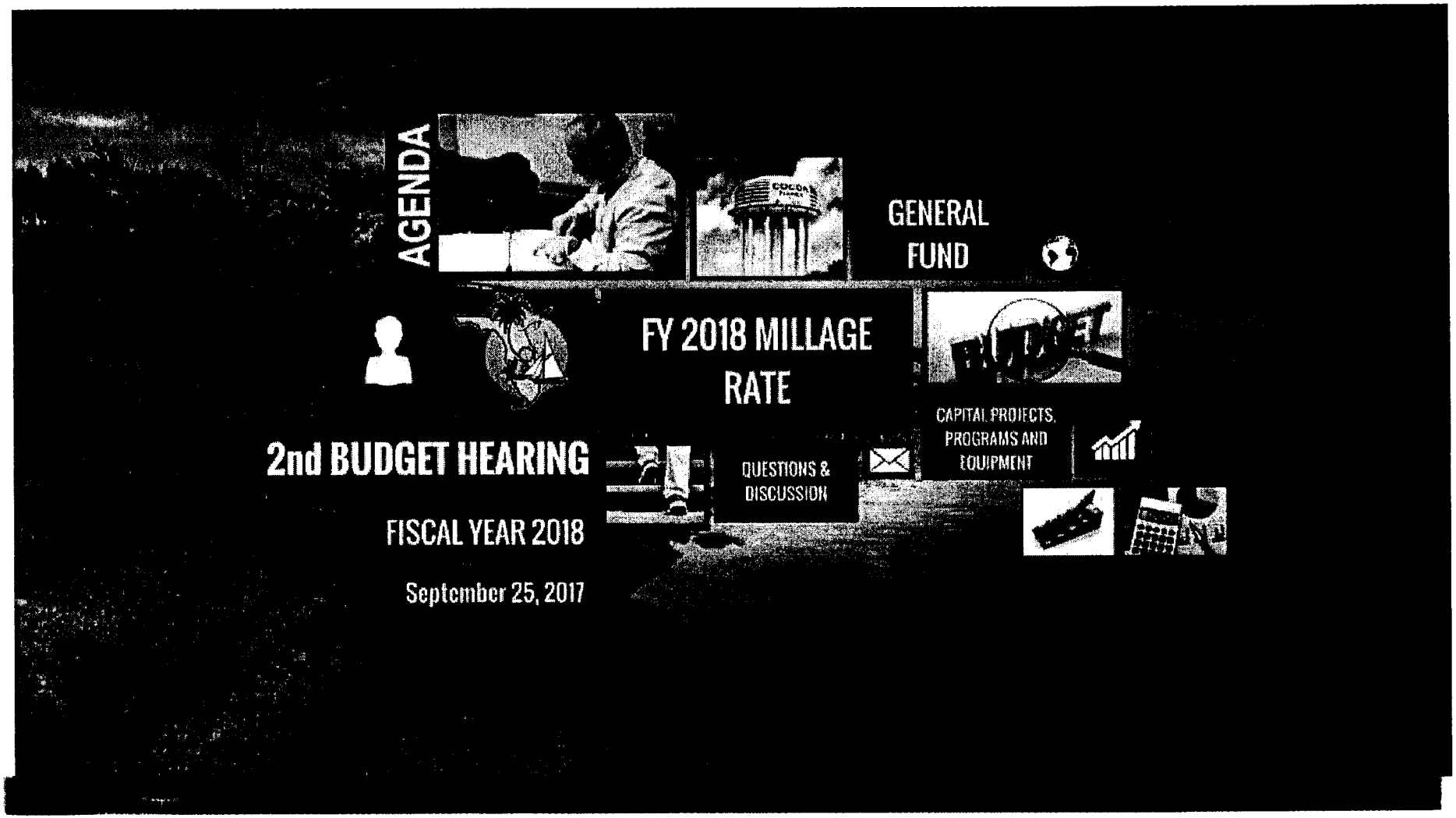
THE MOTION CARRIED UNANIMOUSLY (5-0)

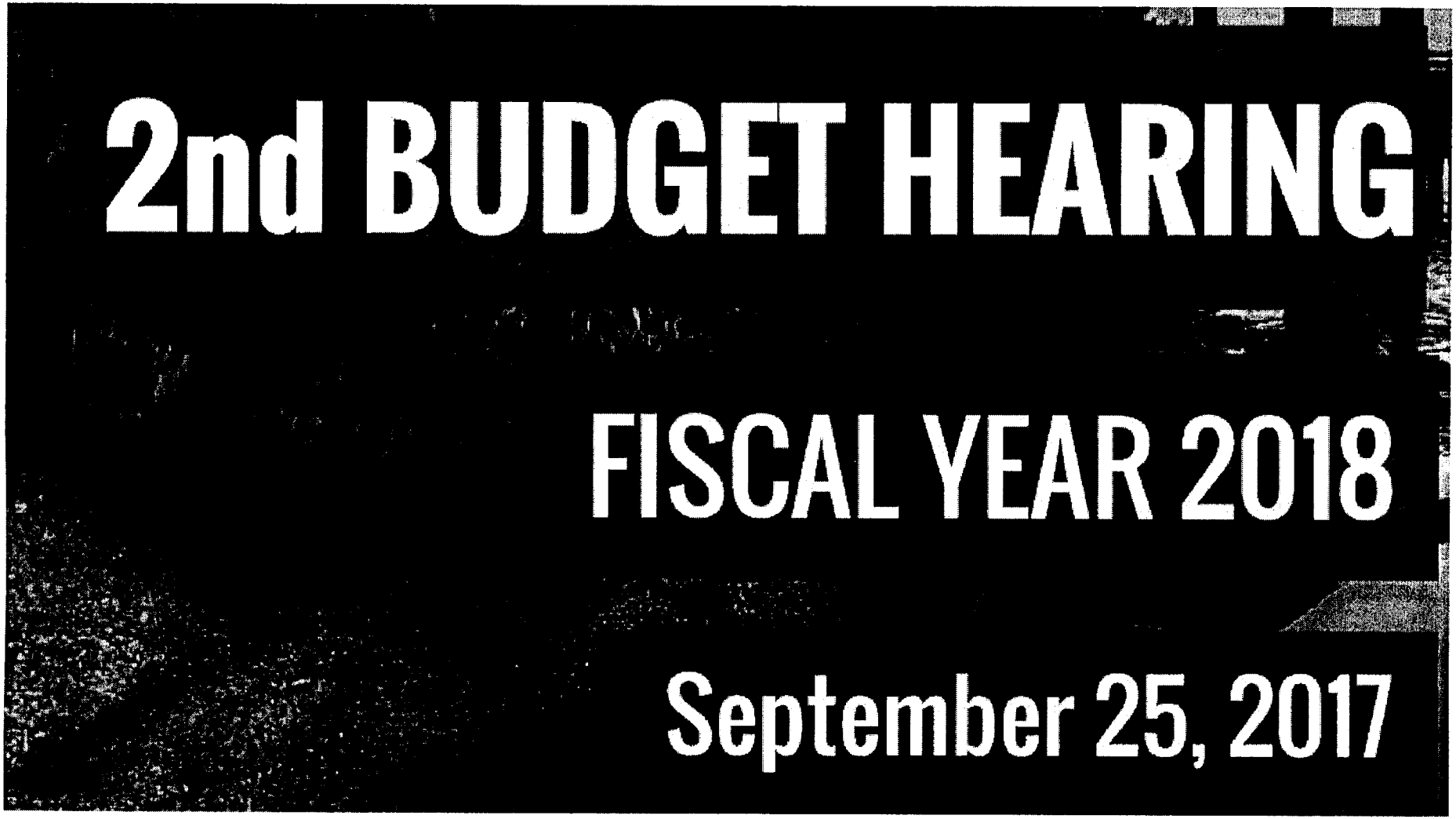
The Special Meeting of the City Council adjourned at 6:07 p.m.

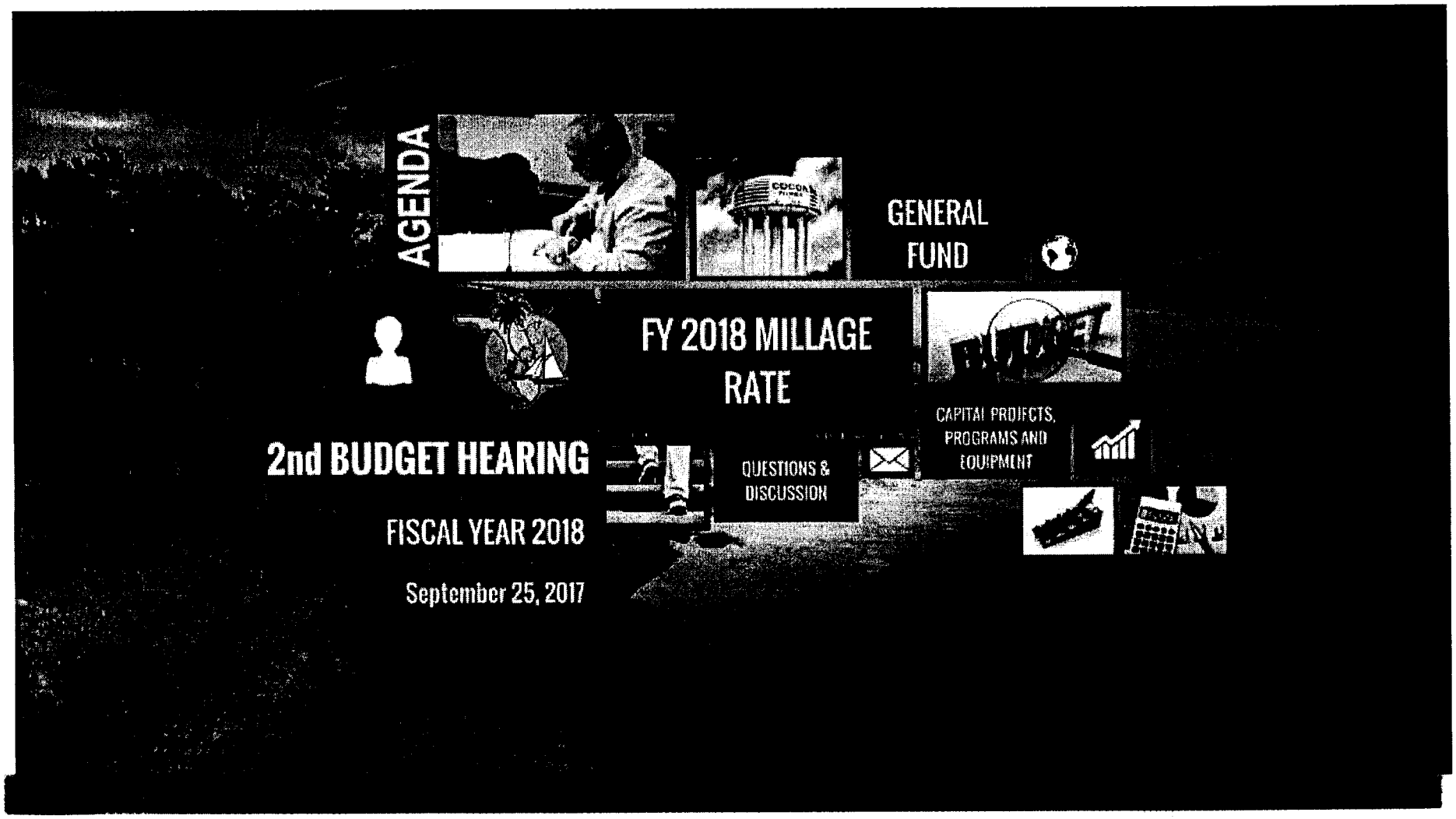
Henry U. Parrish III, Mayor

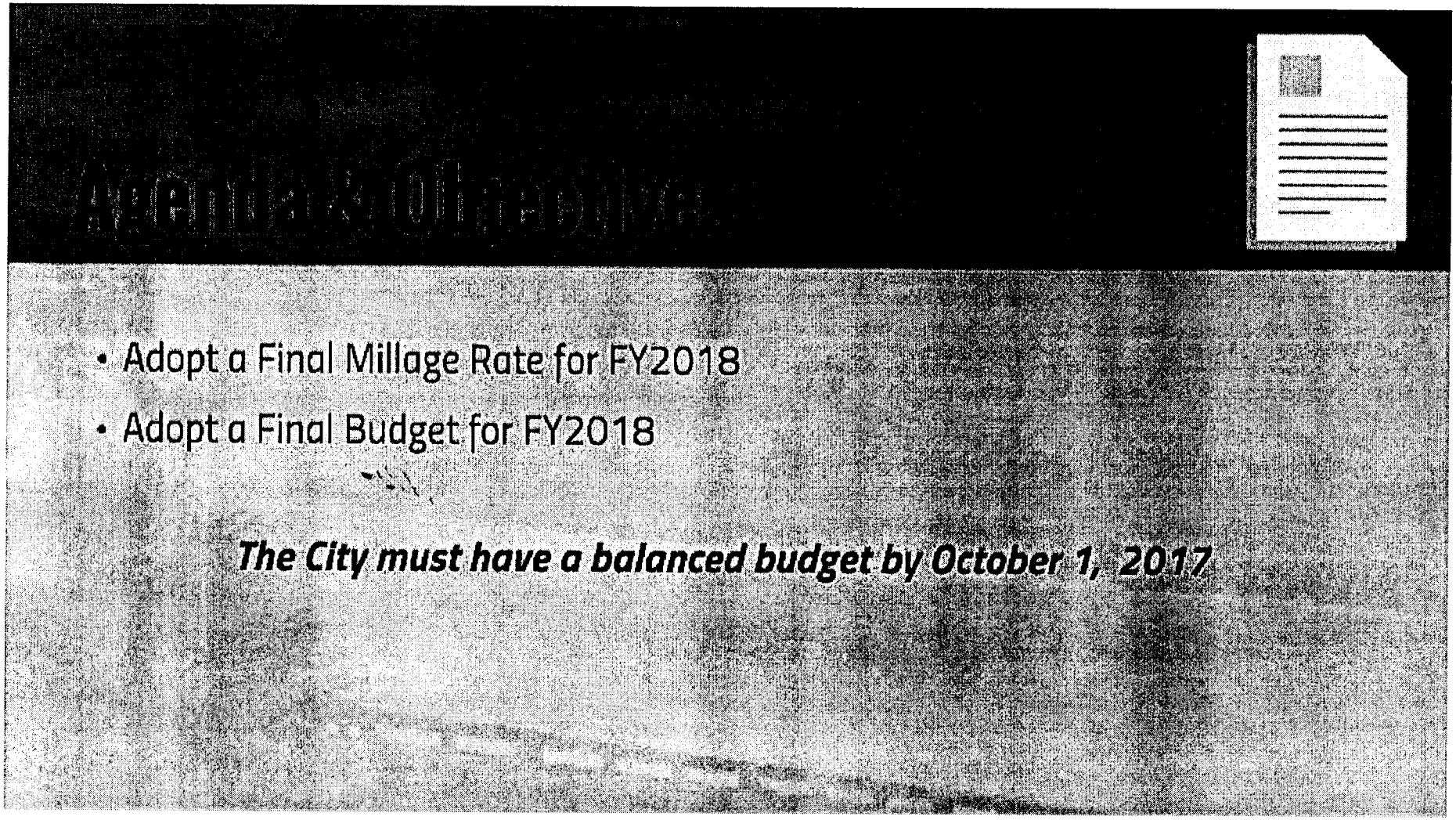
ATTEST:

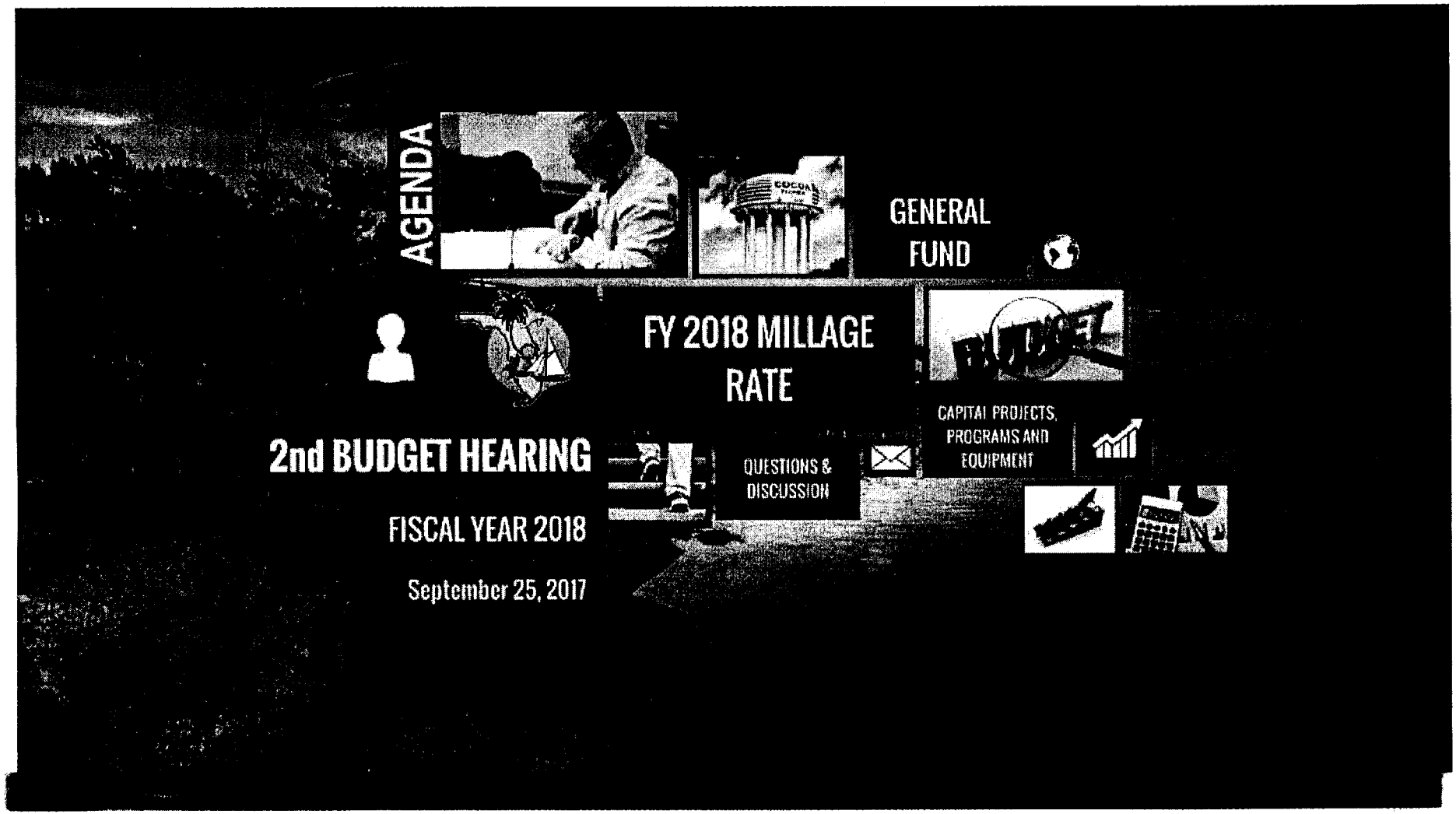
Carie Shealy, City Clerk
(Transcribed by M. Arsenault, Assistant City Clerk)


AGENDA
GENERAL FUND
FY 2018 MILLAGE RATE
CAPITAL PROJECTS, PROGRAMS AND EQUIPMENT
QUESTIONS & DISCUSSION
2nd BUDGET HEARING
FISCAL YEAR 2018
September 25, 2017


2nd BUDGET HEARING
FISCAL YEAR 2018
September 25, 2017


AGENDA
GENERAL FUND
FY 2018 MILLAGE RATE
CAPITAL PROJECTS, PROGRAMS AND EQUIPMENT
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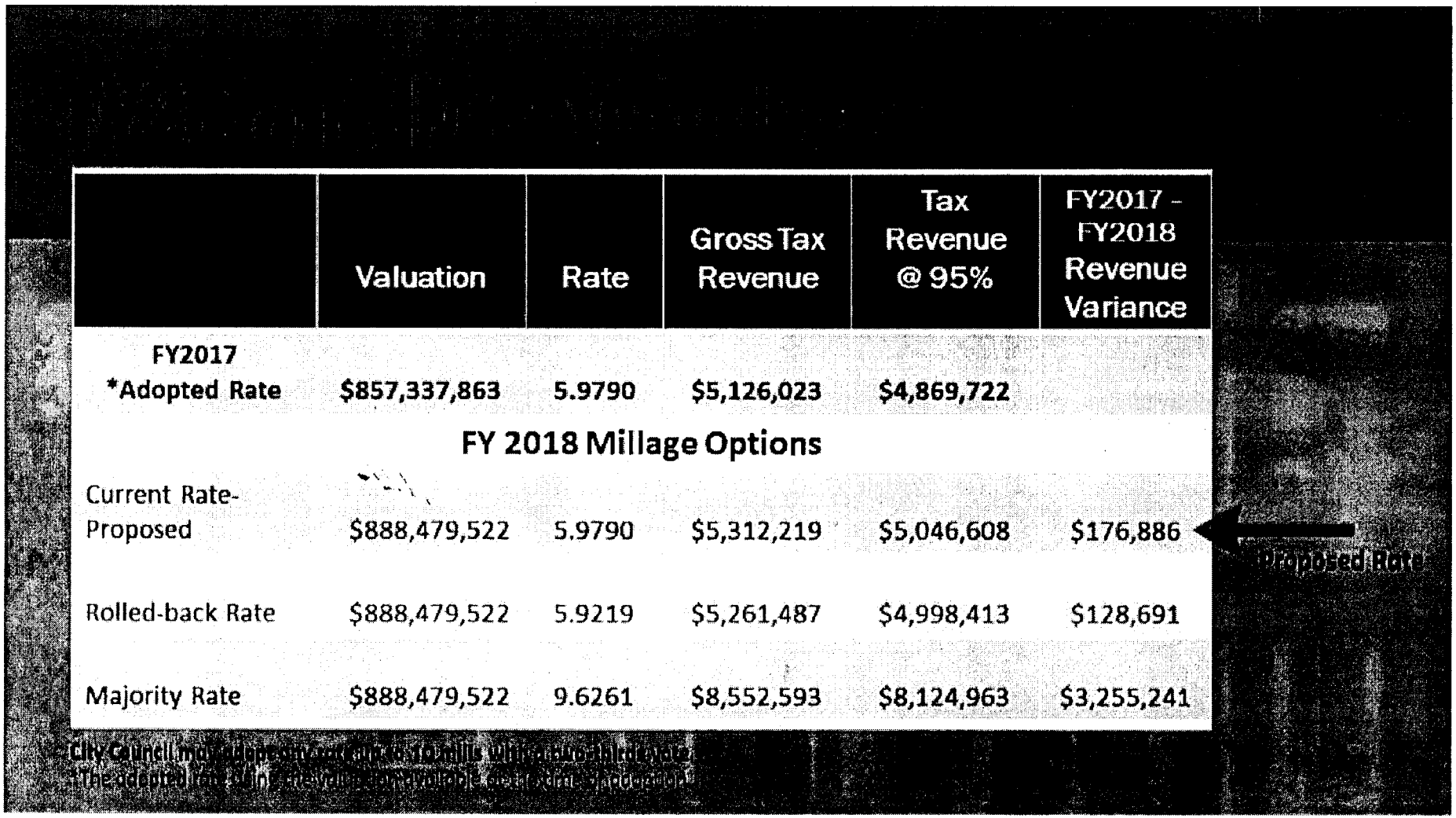

Agenda Item Purpose:
• Adopt a Final Millage Rate for FY2018
• Adopt a Final Budget for FY2018
The City must have a balanced budget by October 1, 2017


AGENDA
GENERAL FUND
FY 2018 MILLAGE RATE
2nd BUDGET HEARING
FISCAL YEAR 2018
September 25, 2017
QUESTIONS & DISCUSSION
CAPITAL PROJECTS, PROGRAMS AND EQUIPMENT

Fiscal Year	Valuation	% of Change
FY2008	$1,178,240,071	3.8%
FY2009	$1,168,009,451	(0.9%)
FY2010	$1,025,224,075	(12.2%)
FY2011	$906,460,404	(11.6%)
FY2012	$797,859,898	(12.0%)
FY2013	$771,155,034	(3.3%)
FY2014	$773,867,625	0.4%
FY2015	$780,867,676	0.9%
FY2016	$817,760,975	4.7%
FY2017	$858,558,414	5.0%
FY2018	**$888,479,522**	**3.5%**

FY2009 - FY2017 is based on the Final Taxable Value

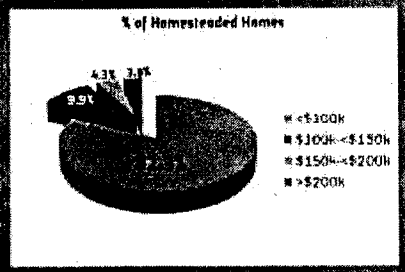
Fiscal Year	Valuation	Millage	Ad Valorem Revenue	Revenue Variance from Previous Year	% of Change
FY2009	$1,168,009,451	4.4891	$4,542,124	($257,532)	(5.4%)
FY2010	$1,025,224,075	4.4891	$4,066,536	($475,588)	(10.5%)
FY2011	$906,460,404	4.9660	$4,040,240	($26,296)	(0.6%)
FY2012	$797,859,898	5.5813	$4,022,601	($17,639)	(0.4%)
FY2013	$771,155,034	5.9811	$4,173,108	$150,507	3.7%
FY2014	$773,867,625	5.9811	$4,235,127	$62,019	1.5%
FY2015	$780,867,676	5.9790	$4,275,054	$39,927	0.9%
FY2016	$817,760,975	5.9790	$4,454,795	$179,741	4.2%
FY2017	$858,558,414	5.9790	*$4,768,944	$314,149	7.1%



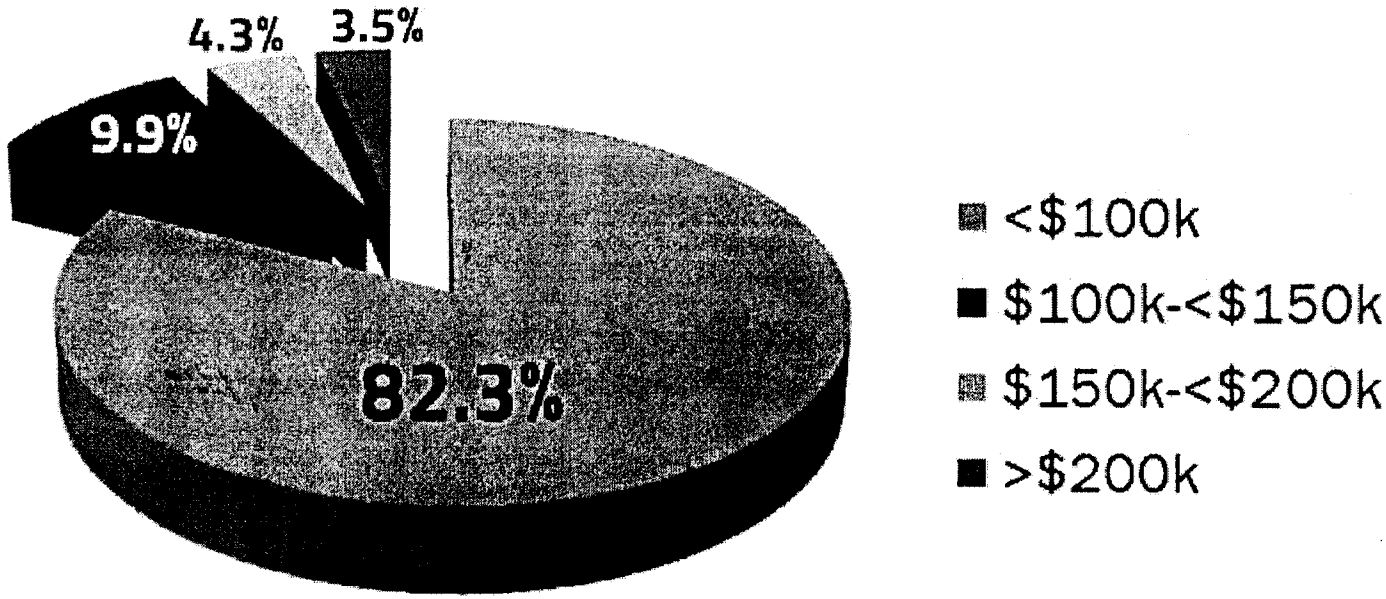
	Valuation	Rate	Gross Tax Revenue	Tax Revenue @ 95%	FY2017 - FY2018 Revenue Variance
FY2017 *Adopted Rate	**$857,337,863**	**5.9790**	**$5,126,023**	**$4,869,722**	
FY 2018 Millage Options					
Current Rate-Proposed	$888,479,522	5.9790	$5,312,219	$5,046,608	$176,886
Rolled-back Rate	$888,479,522	5.9219	$5,261,487	$4,998,413	$128,691
Majority Rate	$888,479,522	9.6261	$8,552,593	$8,124,963	$3,255,241

City Council may adopt a rate up to 10 mills with a two-thirds vote
*The adopted rate is the rate currently available at the time of adoption

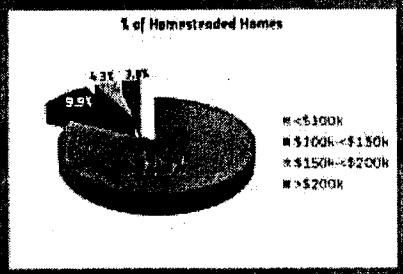
	Valuation	FY 2017 5.9790	*Valuation With 2.11% Increase	FY 2018 5.9790	Increase	FY 2018 Max. 10.0000
Single Family Residence	$100,000		$102,110			
Less: Homestead	($50,000)		($50,000)			
= Taxable Value	$50,000	$299	$52,110	$312	$13	$521
Single Family Residence	$150,000		$152,110			
Less: Homestead	($50,000)		($50,000)			
= Taxable Value	$100,000	$598	$102,110	$611	$13	$1,021
Single Family Residence	$200,000		$202,110			
Less: Homestead	($50,000)		($50,000)			
= Taxable Value	$150,000	$897	$152,110	$909	$12	$1,521
Single Family Residence	$300,000		$306,330			
Less: Homestead	($50,000)		($50,000)			
= Taxable Value	$250,000	$1,495	$256,330	$1,533	$38	$2,563



% of Homesteaded Homes



	Valuation	FY 2017 5.9790	*Valuation With 2.11% Increase	FY 2018 5.9790	Increase	FY 2018 Max. 10.0000
Single Family Residence	$100,000		$102,110			
Less: Homestead	($50,000)		($50,000)			
= Taxable Value	$50,000	$299	$52,110	$312	$13	$521
Single Family Residence	$150,000		$152,110			
Less: Homestead	($50,000)		($50,000)			
= Taxable Value	$100,000	$598	$102,110	$611	$13	$1,021
Single Family Residence	$200,000		$202,110			
Less: Homestead	($50,000)		($50,000)			
= Taxable Value	$150,000	$897	$152,110	$909	$12	$1,521
Single Family Residence	$300,000		$306,330			
Less: Homestead	($50,000)		($50,000)			
= Taxable Value	$250,000	$1,495	$256,330	$1,533	$38	$2,563

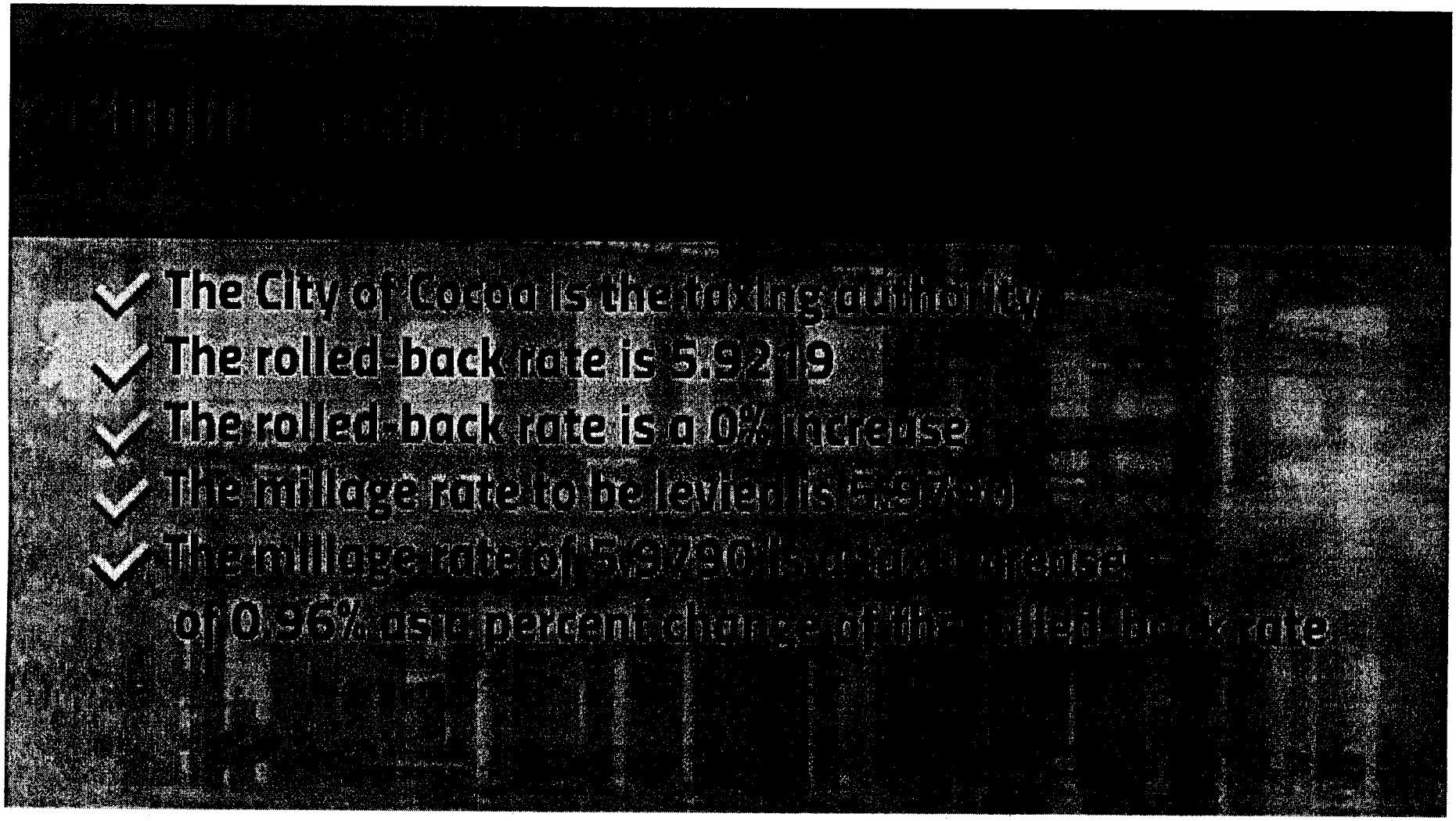


Ranking	City	Current	Rolled-back	Proposed
1	Palm Bay	8.4500	7.8063	8.4500
2	Satellite Beach	8.1518	7.6591	8.1518
3	Titusville	7.6575	7.1506	7.6575
4	Melbourne	7.6886	7.1878	7.1878
5	Indialantic	6.2653	5.8056	6.2653
6	Rockledge	6.2500	5.9729	6.2000
7	**Cocoa**	**5.9790**	**5.9219**	**5.9790**
8	Cocoa Beach	5.4798	5.0793	5.7298
9	Cape Canaveral	3.4600	3.3309	3.9555
10	West Melbourne	2.4633	2.2970	2.4633

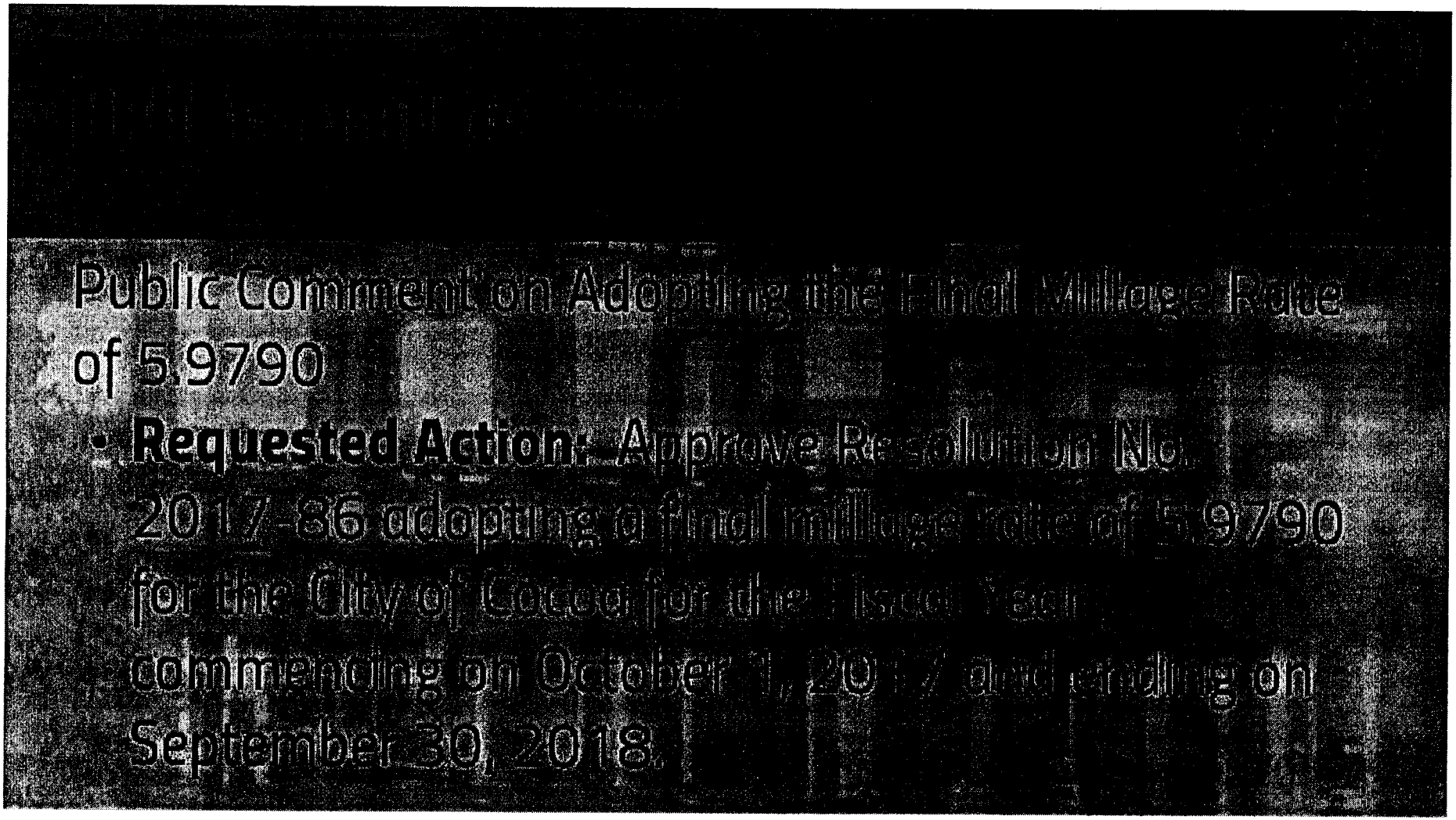
Note: Ranking is established by ranking the proposed rate.

	Valuation	Rate	Gross Tax Revenue	Tax Revenue @ 95%
*Current FY 2017 Millage Rate	$858,558,414	5.9790	$5,133,321	$4,876,655
Staff Proposed FY2018 Millage Rate	$888,479,522	5.9790	$5,312,219	$5,046,608
FY2018 Revenue Difference			$178,898	$169,953

1st Public Hearing on September 5, [illegible] City Hall

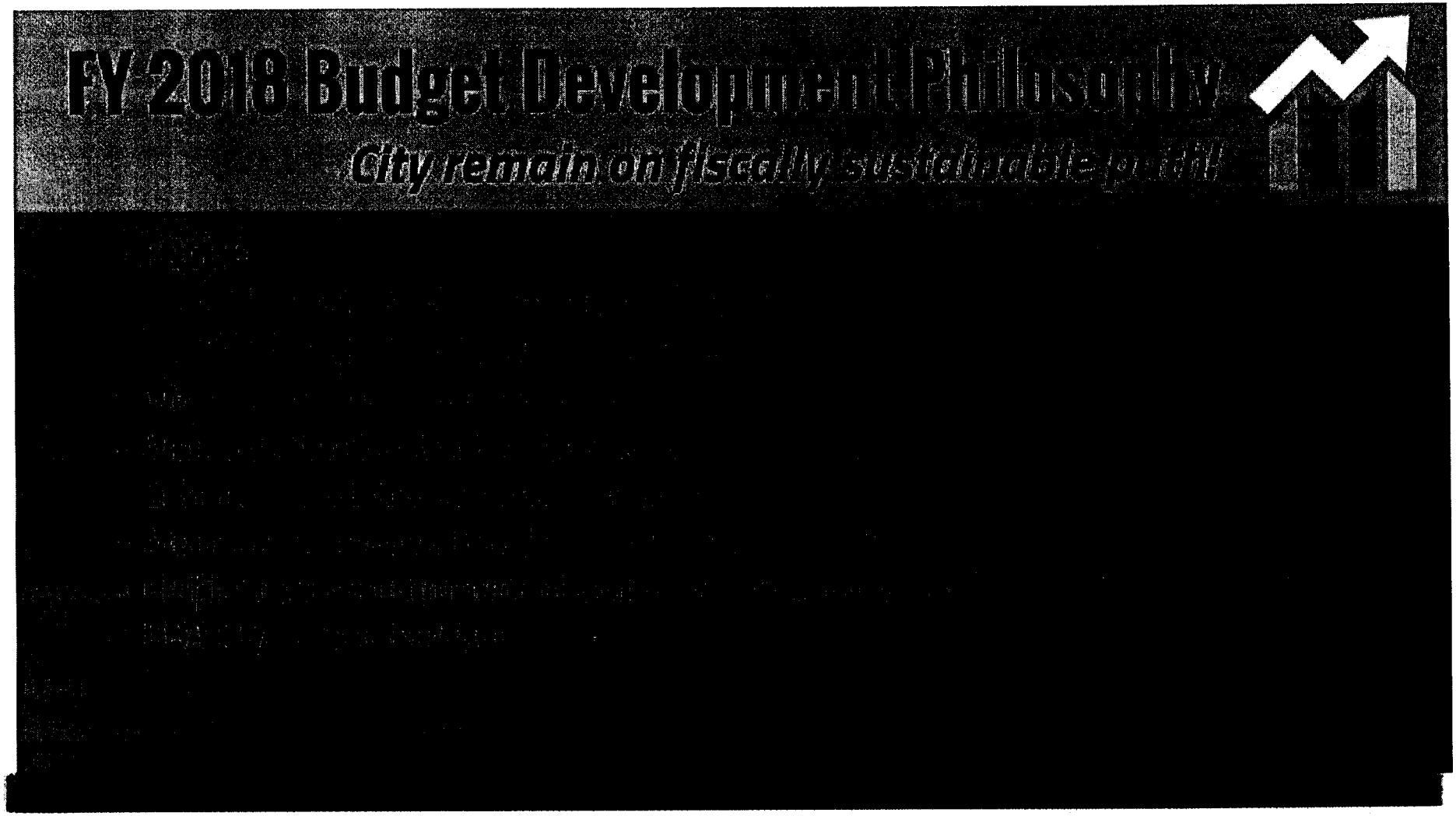

The City of Cocoa is the taxing authority
The rolled-back rate is 5.9219
The rolled-back rate is a 0% increase
The millage rate to be levied is 5.9790
The millage rate of 5.9790 is


City Council Questions and Discussion


Public Comment on Adopting the Final Millage Rate of 5.9790
Requested Action: Approve Resolution No. 2017-86 adopting a final millage rate of 5.9790 for the City of Cocoa for the Fiscal Year commencing on October 1, 2017 and ending on September 30, 2018.


AGENDA
GENERAL FUND
FY 2018 MILLAGE RATE
CAPITAL PROJECTS, PROGRAMS AND EQUIPMENT
QUESTIONS & DISCUSSION
2nd BUDGET HEARING
FISCAL YEAR 2018
September 25, 2017

- FY 2017 Amended Budget and Year-End Projections
- FY 2018 Proposed GF Budget
  - Basis of projected expenses for future fiscal years through FY 2026
- Capital Improvements Program - 5 years
- Operating Fund Balance (Reserves) - 4 months of O&M Expenditures
- Validation/Changes from Prior Year's Analysis
  - Property Values continue to rise, projection adjusted
  - Walmart DC Project & future site development timing & impacts adjusted
  - Fire Assessment - Evaluation
    - Prior Year Recommendation: 3% annual adjustments
    - Debt Service for Fire Stations - Actual $465K (vs. $425K projected)


FY 2018 Budget Development Philosophy
City remain on fiscally sustainable growth

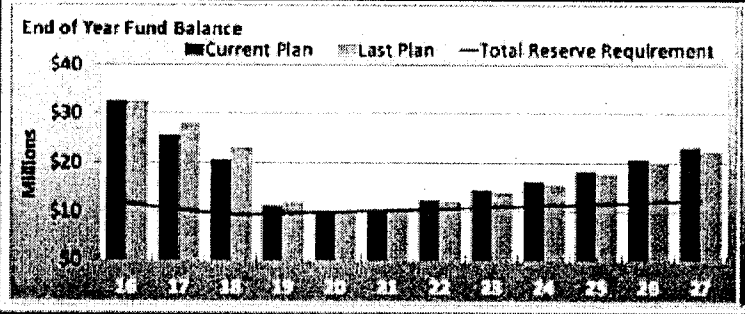
Schedule 1 - General Fund Control Panel

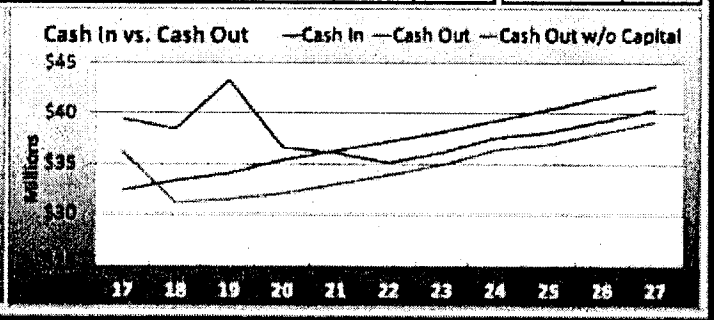
City of Cocoa - FY 2017 General Fund Sustainability Analysis

SAVE | CALC

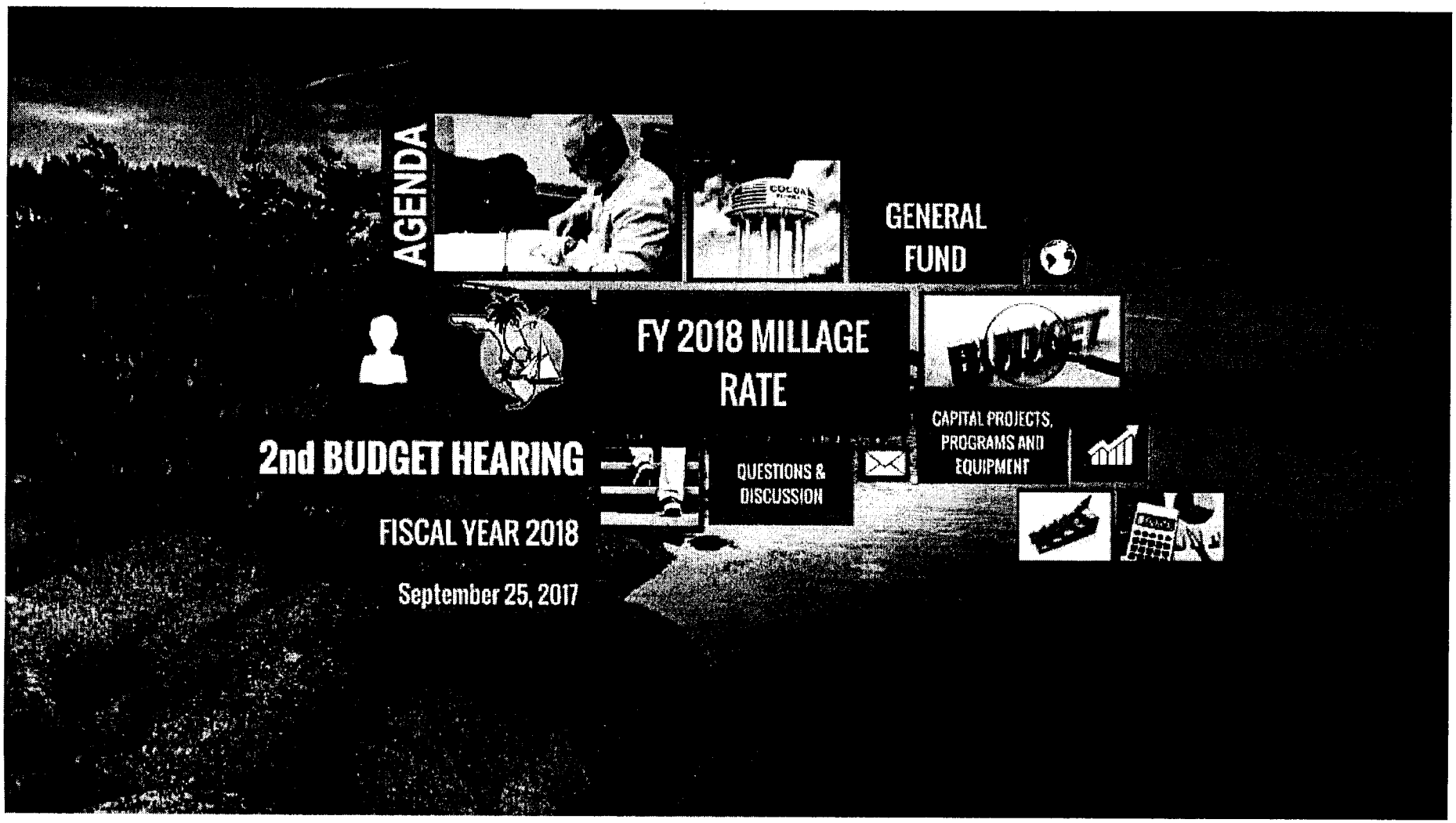
	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Millage Rate	5.9790	5.9790	5.9790	5.9790	5.9790	5.9790	5.9790	5.9790	5.9790	5.9790	5.9790
Total Property Value Adjustment	5.5%	3.0%	4.0%	11.9%	4.0%	3.0%	3.0%	4.3%	4.3%	5.5%	3.0%
Cash Flow Surplus/(Deficit) $M	($7.1)	($5.1)	($9.2)	($1.7)	$0.2	$2.1	$2.1	$1.7	$2.3	$2.4	$2.4
Reserve Target Surplus/(Deficit) $M	$15.2	$11.1	$1.6	$0.0	($0.0)	$1.8	$3.5	$4.9	$6.8	$8.9	$10.9
End of Year Fund Balance $M	$25.7	$20.6	$11.4	$10.1	$10.4	$12.5	$14.6	$16.2	$18.5	$20.9	$23.3
Reserve Balance % of Expenses	80%	72%	38%	33.1%	32.9%	38%	44%	47%	52%	57%	62%
Min. Reserve Target % of Exp	33%	33%	33%	33%	33%	33%	33%	33%	33%	33%	33%
What If - Revenues $M	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
What If - Expenses $M	$2.50	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
FTE Additions	0	0	0	1	0	0	0	0	0	0	0
Total Capital Outlay $M	$3.29	$7.35	$11.79	$4.56	$3.08	$1.22	$1.20	$1.20	$1.20	$1.20	$1.20
Additional CIP Capital Outlay $M	$0.00	$4.60	$10.00	$3.50	$2.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Additional Non-CIP Capital Outlay $M	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Additional O&M $M	$0.00	$0.00	$0.20	$0.30	$0.31	$0.32	$0.32	$0.33	$0.34	$0.35	$0.36
Fire Assessment Revenue $M	$2.00	$2.09	$2.16	$2.22	$2.29	$2.36	$2.43	$2.50	$2.58	$2.65	$2.73
Residential Assessment (per DU)	$193.57	$203.25	$209.35	$215.63	$222.10	$228.76	$235.62	$242.69	$249.97	$257.47	$265.19

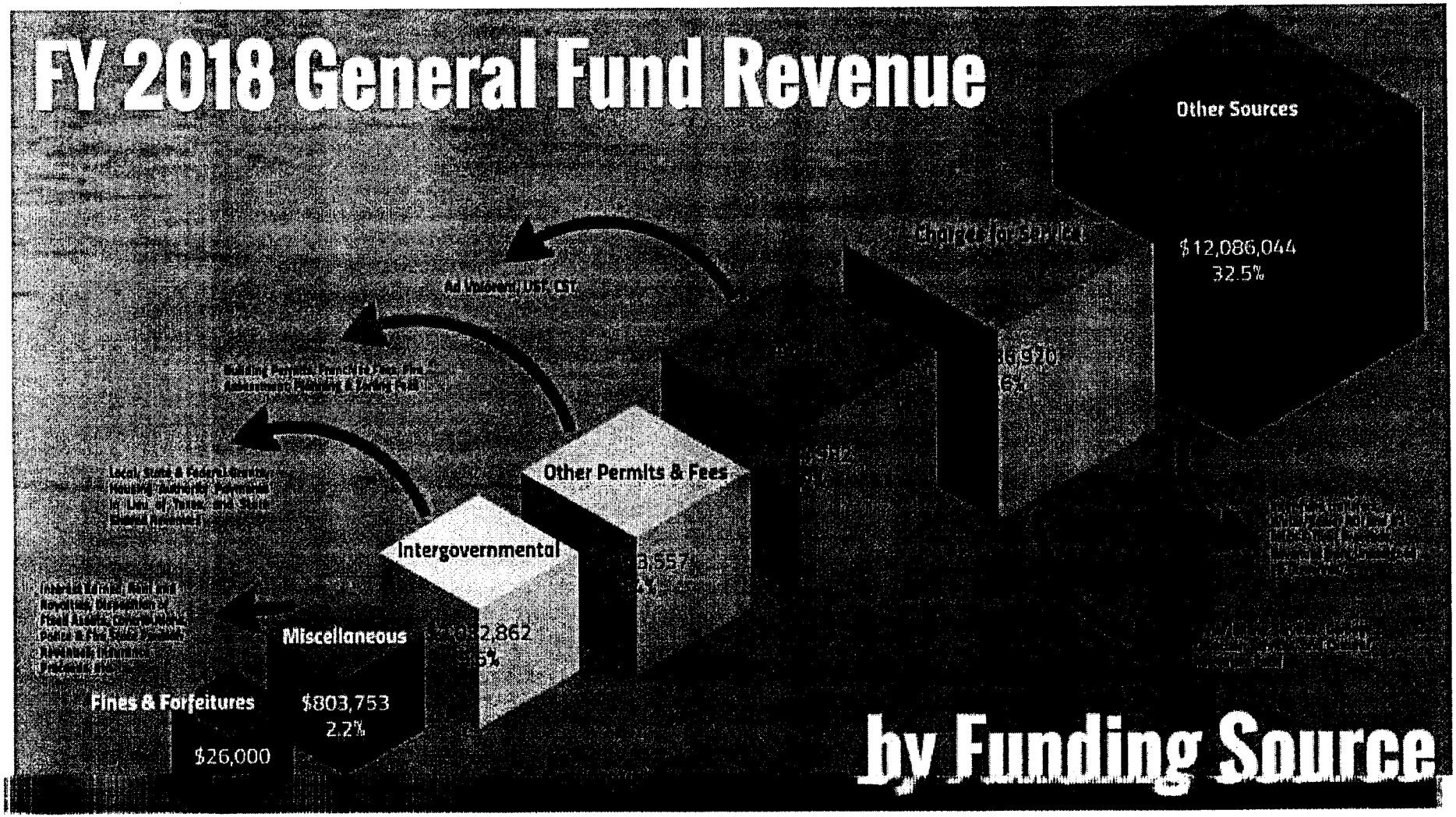
PST?	FY 2018
Per FTE:	$80,000
Total Addl CIP	$20.1
CIP %	80%
Escalator	3.0%
FY18 Esc	5.0%

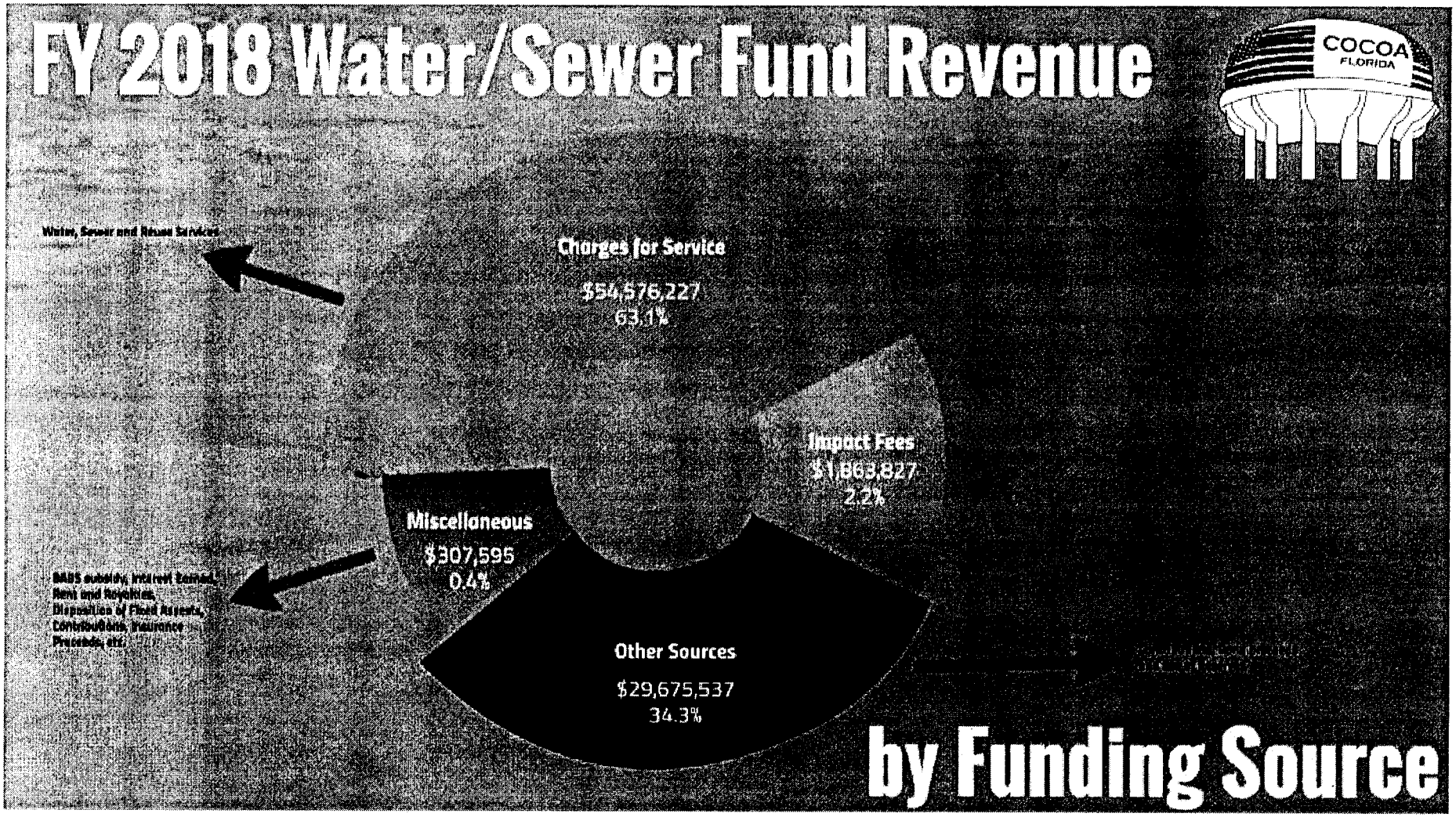




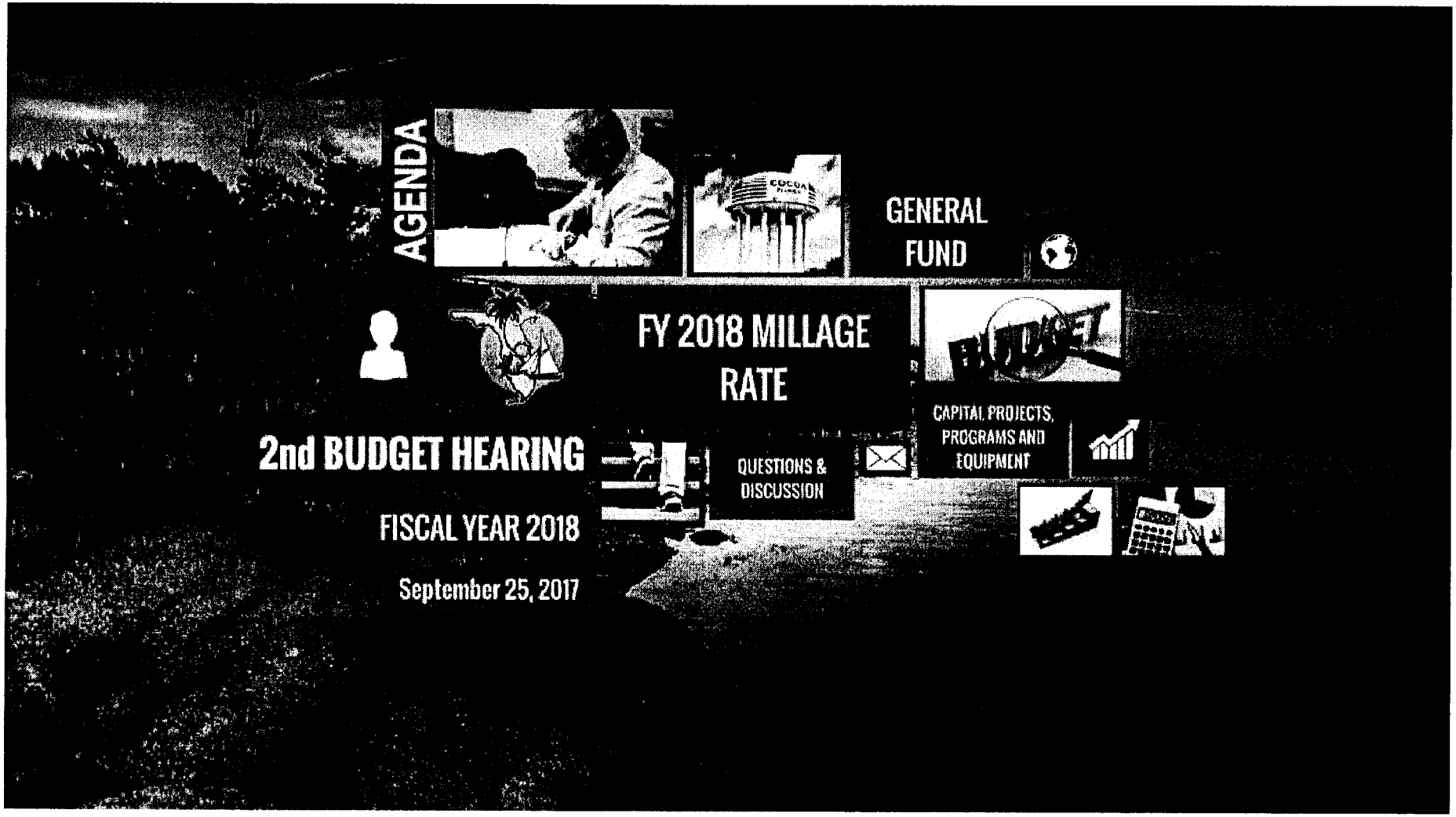
- **Maintain millage rate** at 5.9790 mills
- **Adopt water utility Public Service Tax** at 10% (*in lieu of millage increase*)
  - Planned during FY2015 Budget Workshops
  - Achieves revenue diversification
  - Reduces reliance on volatility of property values
  - Prevents shift of tax burden to higher valued properties
  - Promotes equity and fairness among consumers of municipal services
  - Provides greater assurity to rating agencies (stability)
- **Adopt Fire Assessment Rates** with a 5% adjustment
  - Return to projected 3% annual adjustment in FY2019


AGENDA
GENERAL FUND
FY 2018 MILLAGE RATE
BUDGET
CAPITAL PROJECTS, PROGRAMS AND EQUIPMENT
QUESTIONS & DISCUSSION
2nd BUDGET HEARING
FISCAL YEAR 2018
September 25, 2017


FY 2018 General Fund Revenue
Other Sources
$12,086,044
32.5%
Other Permits & Fees
Intergovernmental
Miscellaneous
$803,753
2.2%
Fines & Forfeitures
$26,000
by Funding Source


FY 2018 Water/Sewer Fund Revenue
COCOA
FLORIDA
Water, Sewer and Reuse Services
Charges for Service
$54,576,227
63.1%
Impact Fees
$1,863,827
2.2%
Miscellaneous
$307,595
0.4%
BABS subsidy, Interest Earned, Rent and Royalties, Disposition of Fixed Assets, Contributions, Insurance Proceeds, etc.
Other Sources
$29,675,537
34.3%
by Funding Source


FY 2018 Stormwater Fund Revenue
by Funding Source


AGENDA
GENERAL FUND
FY 2018 MILLAGE RATE
BUDGET
CAPITAL PROJECTS, PROGRAMS AND EQUIPMENT
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- **Salaries** - 3%
- **Insurance**
  - Health - 5%
  - Workers Compensation - 8%
  - General Liability - 10%
  - Property Liability - 5%
  - Automobile - 15%
- **Pension**
  - Public Safety - Police 28% and Fire 4%
  - Florida Retirement System - 0.5 - 1%
- **Fire Stations Debt Service**
  - Projected $425,000 p/yr Actual +/- $465,000 p/yr



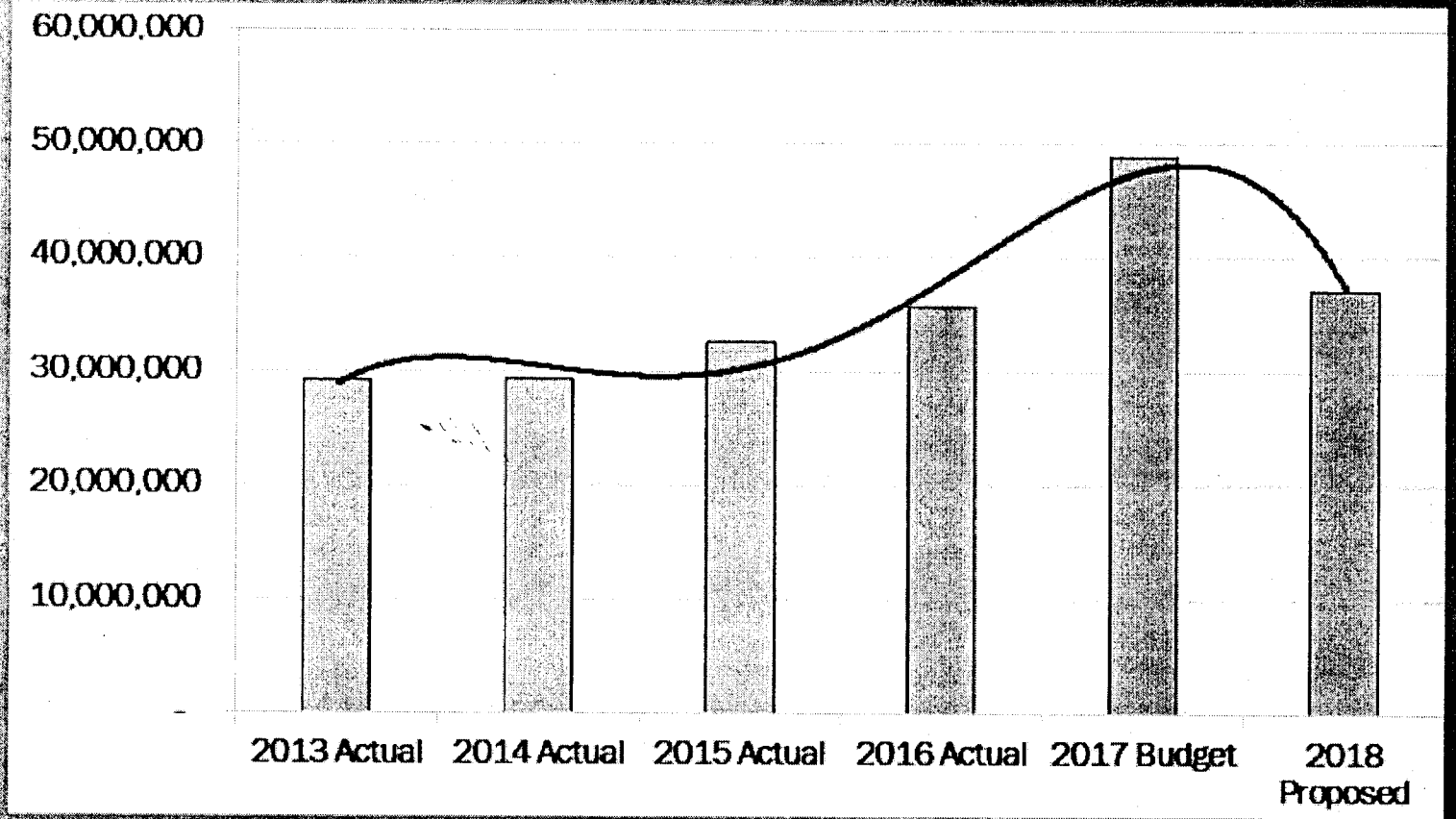
FUND	FY 2018 PROPOSED	FY 2017 AMENDED	% VARIANCE	% of FY 2018 Budget
General Fund	$37,054,118	$48,799,656	(24.1%)	24.3%
G.F. Debt Service Fund	$1,752,619	$1,759,708	(0.4%)	1.2%
G.F. Capital Projects Fund	$5,740,938	$8,701,932	(34.0%)	3.8%
Special Revenue Funds	$2,880,862	$3,015,574	(4.5%)	1.9%
Water/Sewer Fund	$86,423,186	$83,124,425	4.0%	57.0%
Water/Sewer Debt Service Fund	$8,664,686	$8,999,761	(3.7%)	5.7%
Self Insurance	$7,229,229	$6,006,545	20.4%	4.8%
StormWater Fund	$1,996,277	$3,088,652	(35.4%)	1.3%
TOTAL	$151,741,915	$163,496,253	(7.2%)	100%

*FY 2017 Amended Budget as of 8/22/2017

FY18 Proposed Budget vs. FY17 Amended Budget by Department

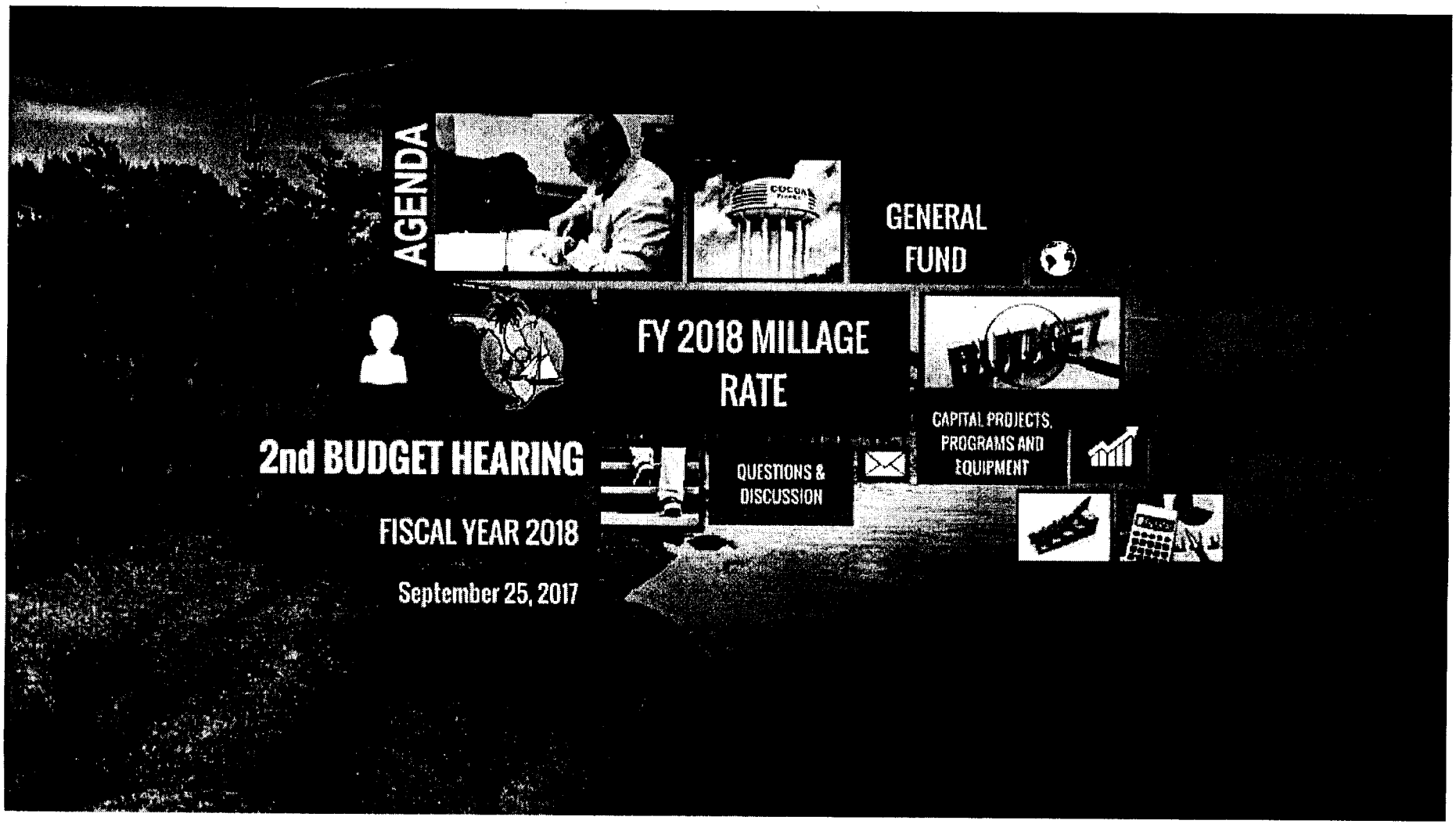
GENERAL FUND DEPT	FY 2018 PROPOSED	FY 2017 AMENDED	% VARIANCE	% OF BUDGET
City Council	$114,569	$113,209	1.2%	0.3%
City Manager Office	$2,610,402	$2,754,698	(5.2%)	7.0%
Finance	$2,803,087	$2,740,038	2.3%	7.6%
General Operations	$3,539,343	$14,188,007	(75.1%)	9.6%
Administrative Services	$724,395	$721,342	0.4%	2.0%
Police	$9,293,352	$9,084,343	2.3%	25.1%
Fire	$5,944,415	$5,847,918	1.7%	16.0%
Community Services	$2,857,528	$3,418,597	(16.4%)	7.7%
Public Works	$9,167,027	$9,931,504	(7.7%)	24.7%
TOTAL	$37,054,118	$48,799,656	(24.1%)	100%

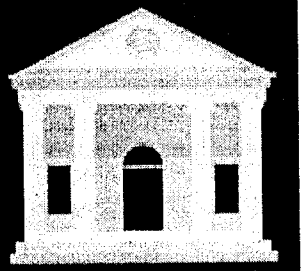
General Fund Expenditure Trends



FY 2018 Water/Sewer Fund Proposed Budget vs. FY 2017 Amended Budget by Division

WATER/SEWER FUND BY DIVISION	FY 2018 PROPOSED	FY 2017 AMENDED	% VARIANCE	% W/S BUDGET
Field Services	$1,773,814	$1,939,712	(8.6%)	2.1%
Water Admin. (Lab)	$27,653,341	$26,628,755	3.8%	32.0%
Dyal Plant Operations	$14,668,703	$11,452,370	28.1%	17.0%
WFO/Water Collections	$8,627,105	$9,357,164	(7.8%)	10.0%
Engineering	$25,218,857	$23,804,109	5.9%	29.1%
Sellers Plant Operations	$5,974,517	$6,414,367	(6.9%)	6.9%
WFO/ Waste Water Collections	$2,506,849	$3,527,948	(28.4%)	2.9%
TOTAL	$86,423,186	$83,124,425	4.0%	100%


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	BUILDING	INFRASTRUCTURE	MACHINERY & EQUIPMENT	JAG Grant	IT Hardware	TOTALS
City Manager (Information Technology)	$0	$0	$28,000	$0	$65,000	$93,000
Finance	$0	$0	$1,534	$0	$0	$1,534
Police	$0	$0	$8,545	$23,464	$54,400	$86,409
Fire	$0	$0	$76,600	$0	$28,422	$105,022
Public Works	$175,000	$2,806,607	$164,009	$0	$0	$3,145,616
TOTALS	$175,000	$2,806,607	$278,688	$23,464	$147,822	$3,431,581

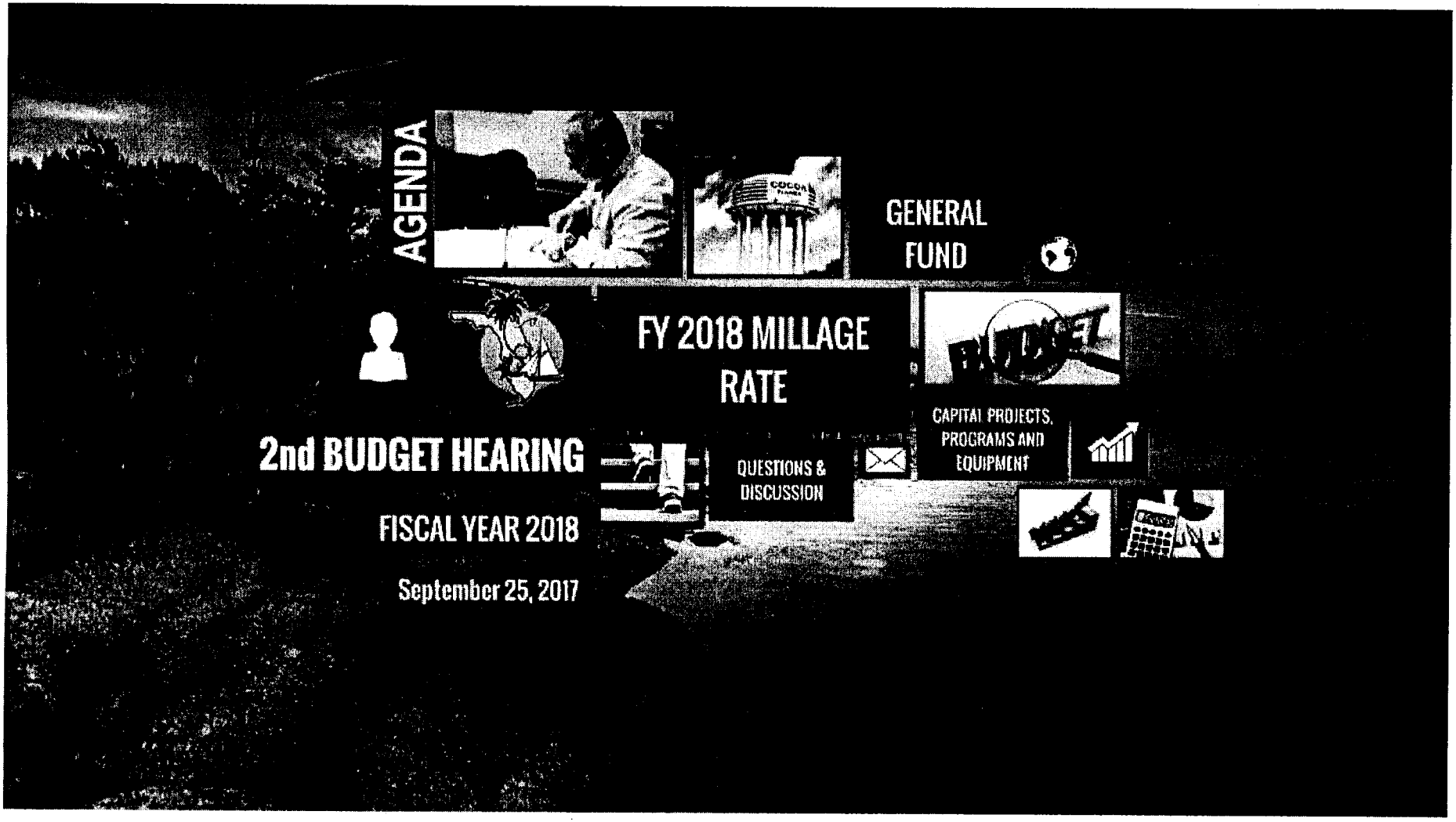
FY 2018 Proposed Water/Sewer Capital Budget

	Building	INFRASTRUCTURE	MACHINERY & EQUIPMENT	IT Hardware	SOFTWARE	TOTALS
Field Services	$0	$0	$160,300	$91,090	$0	$251,390
Dyal Plant	$0	$2,686,000	$150,600	$0	$0	$2,836,600
WFO/Water Collections	$0	$0	$332,548	$14,000	$0	$346,548
Engineering	$0	$23,333,620	$0	$0	$530,000	$23,863,620
Sellers Plant	$65,000	$3,195,000	$145,830	$6,000	$0	$3,411,830
WFO/Waste Water Collections	$0	$400,000	$6,500	$4,500	$0	$411,000
TOTALS	**$65,000**	**$29,614,620**	**$795,778**	**$115,590**	**$530,000**	**$31,120,988**

FY 2018 Proposed Capital Budget

Other Funds

	BUILDING	INFRASTRUCTURE	MACHINERY & EQUIPMENT	TOTALS
Cocoa CRA	$0	$919,000	$0	$919,000
Diamond Square CRA	$0	$80,000	$0	$80,000
Capital Projects Fund	$5,011,699	$50,000	$214,165	$5,275,864
Stormwater Fund	$0	$760,414	$151,064	$911,478
TOTALS	**$5,011,699**	**$1,809,414**	**$365,229**	**$7,186,342**

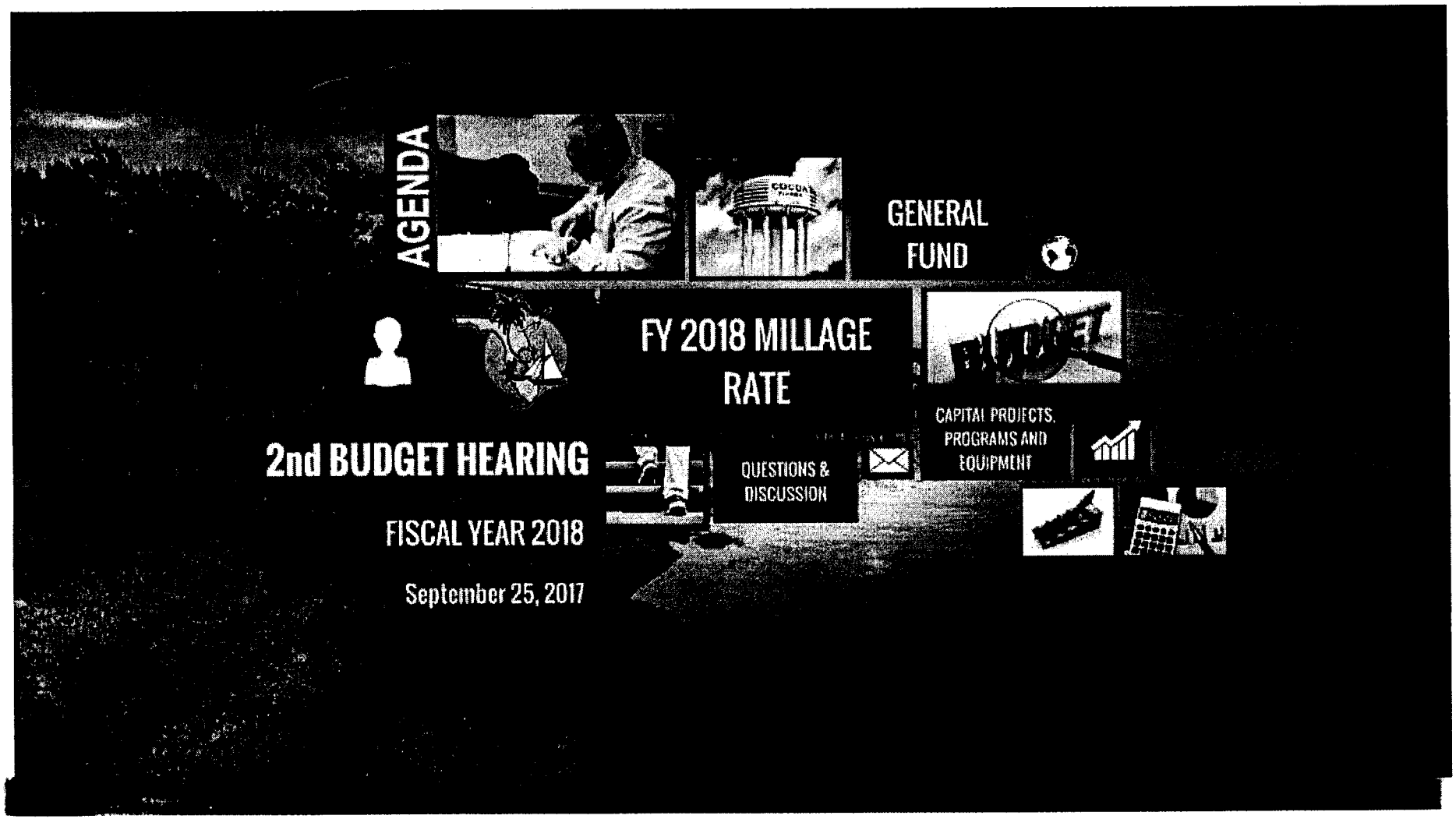

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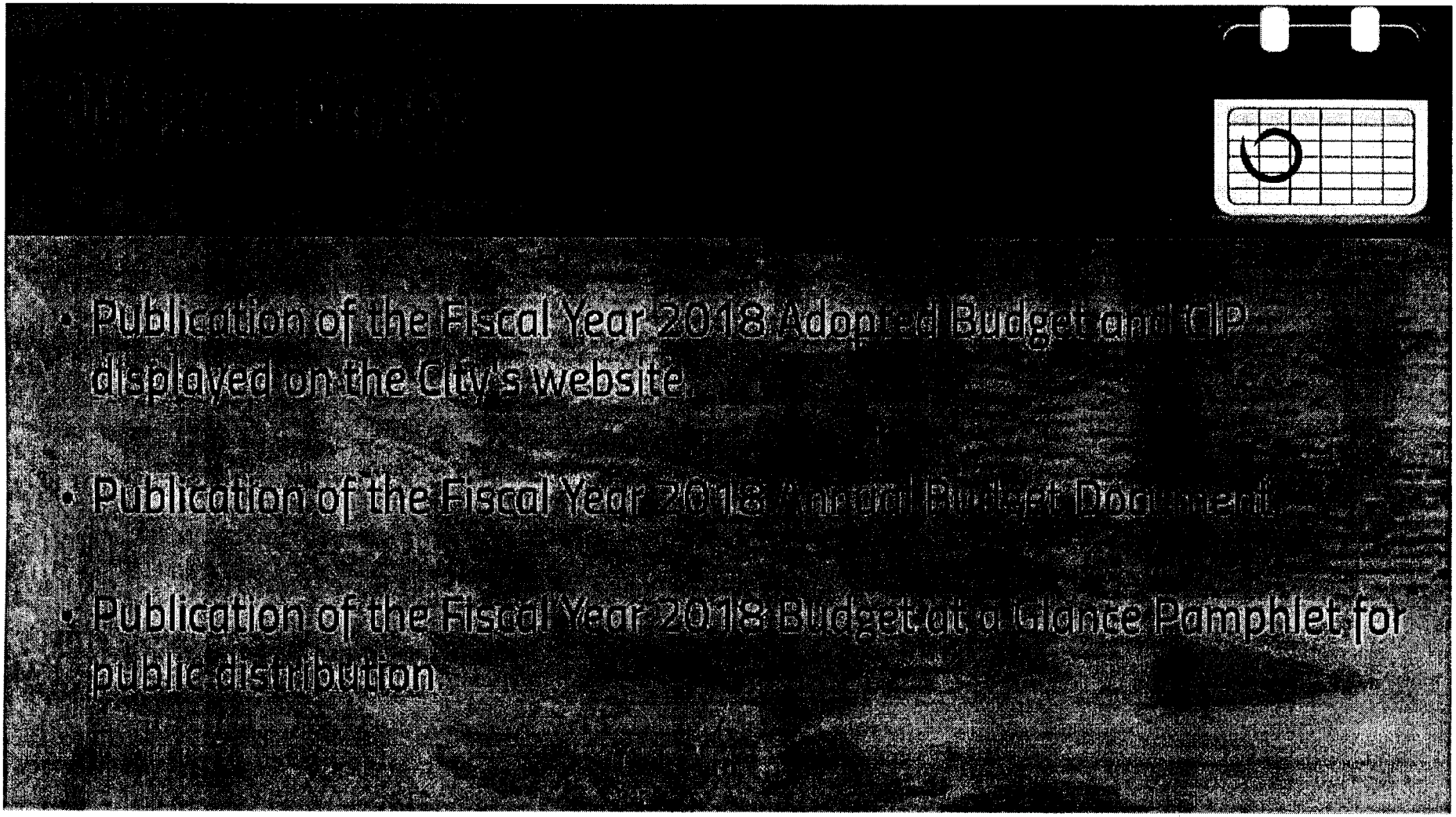

QUESTIONS & DISCUSSION

Public Hearing

Public Comment on 2nd Public Hearing for FY2018 Proposed Budget and CIP

- **Requested Action:** Approve Resolution No. 2017-87 adopting a final budget and CIP for the City of Cocoa for the Fiscai Year commencing on October 1, 2017 and ending on September 30, 2018.


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• Publication of the Fiscal Year 2018 Adopted Budget and CIP displayed on the City's website
• Publication of the Fiscal Year 2018 Annual Budget Document
• Publication of the Fiscal Year 2018 Budget at a Glance Pamphlet for public distribution


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