MINUTES
City of Cocoa
Regular Meeting of The City Council

January 25, 2022

A Regular City Council Meeting was held on Tuesday, January 25, 2022, in Cocoa City Hall, in City Council Chambers, located at 65 Stone Street, in Cocoa, Florida, 32922, as publicly noticed.

I. Opening Matters:

Mayor Blake called the meeting to order at 6:00 p.m.

Deputy Mayor Hearn provided the invocation and students from Cocoa High School led the assembly in the Pledge of Allegiance to the Flag of the United States of America.

The City Clerk took the roll.

PRESENT:	Michael C. Blake	Mayor
	Lavander Hearn	Deputy Mayor
	Rip Dyal	Councilmember
	Alex Goins	Councilmember
	Lorraine Koss	Councilmember
	Anthony Garganese	City Attorney
	Stockton Whitten	City Manager
	Carie Shealy	City Clerk

OTHER STAFF MEMBERS PRESENT:

Tammy Gemmati, Administrative Services Director; Jack Walsh, Utilities Director; Charlene Neuterman, Interim Community Services Director; Evander Collier, Chief of Police; Abigail Morgan, Acting Public Works Director; Rebecca Bowman, Finance Director; Mitch Lawyer, Tech Services Supervisor; Samantha Senger, Assistant to the City Manager/PIO; and Ben Wenrich, Helpdesk Support Tech.

II. Approval of Agenda and Minutes:

1. **Agenda:** Regular Meeting of January 25, 2022. (22-50)

Mayor Blake requested an amendment to the agenda to remove Item VII.1 from the agenda and to bring it back to the February 22, 2022 meeting.

Councilmember Koss advised that this request was made by her earlier in the day but had since received more information and would like it to go forward tonight. In response, Mayor Blake advised it was presented to him to move it to the next meeting and he would like to continue with that as he has not reviewed the item.

* **MOTION by Councilmember Dyal; Seconded by Mayor Blake, to approve the Agenda with amendments for the Regular meeting of January 25, 2022.**

AYES: Blake, Hearn, Dyal, Goins

NAYES: Koss

THE MOTION CARRIED (4-1)

2. **Minutes:** (a) Regular Meeting of December 14, 2021 (22-69)

* **MOTION by Councilmember Koss; Seconded by Councilmember Goins, to approve the Minutes as written for the Regular meeting of December 14, 2022.**

AYES: Blake, Hearn, Dyal, Goins, Koss

THE MOTION CARRIED UNANIMOUSLY (5-0)

III. Awards and Presentations:

1. Proclamation & Key to the City Presentation: Recognizing Sunday, February 6, 2022 as "Richard K. "Dick" Blake Day". (22-51). (Mayor Blake)

City Manager Whitten read the proclamation into the record. He noted he has known Mr. Blake for many years and he is a role model for many in the community.

Mayor Blake noted that Rockledge was also recognizing him for forty years as serving as an elected official and the most important thing is his love for mankind. Mayor Blake read the Key to the City into the record as well. They will stream a ceremony for this Key to the City presentation on February 6th with the City of Rockledge as well. He thanked everyone for including his father.

2. Proclamation: Proclaiming the Month of February, 2022 as "Black History Month". (22-52). (Mayor Blake)

Deputy Mayor Hearn read the proclamation into the record.

3. Informational Annual Investment Report for FY2021. (22-60). (Finance Director)

Ms. Bowman explained that this was the annual investment report and that Mr. John Grady, the Managing Director of Public Trust Advisors was here to present.

Mr. Grady introduced himself and advised that their firm works very closely with Ms. Bowman and her team which makes it easier to keep the City's investments on track. He provided a presentation[1] and explained in detail how the City is doing in regards to its investments.

The City's three portfolios were explained and are as follows: Operating, Reserves, and Restricted.

In closing, he showed the Aggregate Asset Allocation as of September 30, 2021.

Mayor Blake thanked him for the update.

Mr. Grady thanked Council and congratulated Mayor Blake's father on his accomplishments.

IV. Delegations:

At the Mayor's request, City Attorney Garganese advised that citizens can voice concerns or speak on Consent items under Delegations and they are given three minutes, whether it is one or three items. Council can always increase the time if they deem it necessary.

Alton Edmond, Cocoa, appreciated Deputy Mayor Hearn for appointing him as a member of the Districting Commission. They had a meeting yesterday and he (Mr. Edmond) made some statements about a commission member and potential Sunshine Law violations. He has had the opportunity to converse with her and review the emails. Upon further review, while he does not believe they were an issue, there was not a discussion from those emails that would have led to a violation. He wanted to make sure that there was clarity on that and truth to that, and he wanted to retract any statements that would imply that she was in violation of the Sunshine Law, in his legal opinion. He would also like to speak as the Chair

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1 EXHIBIT A: Annual Investment Report for FY 2021 presentation

on Item VII.4 regarding the Police Community Relations Advisory Board during that time.

Councilmember Koss clarified that the email in question was from December 28, 2021 and stated that the one sent on that date was not sent by Ms. Riggs to the Commission but by the City Manager to the Commission. She felt it was important for any allegations to be cleared up. In response, Mr. Edmond stated that he reviewed them and one did come from the Vice Chair to the other members but there were no replies from the other Commission members.

City Manager Whitten provided further clarification and advised that the December 28th response was sent from him to the Commission and Council after the meeting on that date. He reiterated that it was sent after the meeting.

Attorney Garganese felt that Mr. Edmond clarified his remarks from yesterday's meeting.

John Niland, 121 Orchid Island, Orchid, Florida, spoke about toothpaste and the negative effects of fluoride. He read warning labels from toothpaste and asked if the same warning labels were given by the City of Cocoa in regards to the fluoride that is put into the water. He stated the FDA forces manufactures to put warning labels on the toothpaste but also warns of the dangers of fluoride.

Tara Gabor, of Cocoa, and in District 3, spoke of the priorities planning meeting held by Councilmember Koss for District 4. She felt that Councilmember Koss was an active listener and that every district would benefit by these types of meetings. A grass roots meeting is being planned for District 3 by the Cocoa Cares Group. She invited everyone to stop by and share ideas, concerns, and wishes regarding growth and change in District 3. She hoped to see everyone on February 25th at 1 pm at the Cocoa Conservation Pavilion. She provided her statement for the record.

Milton Perez & Ni'Liyah Mayo, of Cocoa High School, shared that Mr. Perez is the Senior Class President and Ms. Mayo is the Vice President. They spoke about fundraising efforts for senior class funds. The students advised while they have worked hard and are continuing to work to raise necessary funds, obstacles throughout their high school years, such as Covid-19, have gotten in their way. They need to raise funds by the end of March and are seeking $4,000 from the City.

Deputy Mayor Hearn advised that he met these students at the Economic Development Brunch where they did a mock council meeting. Some of their ideas were impressive and they are the future of Cocoa. He was impressed that they have the courage to come here and present their case.

Mayor Blake requested that the City Manager have a chance to look at funding. He also thought a car wash or something to that effect would be helpful.

Kristin Lortie, Cocoa resident, Moderator of the Cocoa Cares Citizens Facebook Group and a current attendee of the Citizens Academy, stated that at the last meeting she commented regarding the City's pay scale. She clarified her statement that was made and explained the pay scale for FY 2022 included a 26% pay rate increase in the maximum pay and the minimum pay for all 19 pay levels that make up the cities pay rate schedule. She never said that all employees got a 26% increase. She welcomes anyone to reach out to her to correct her statements. Next, she spoke about the Strategic Plan and that the City Manager mentioned annual goals rather than a strategic plan. She has read the current plan and has placed it on the Facebook page. One good thing that came from the Plan is the Citizens Academy. She urged all to read it and would welcome a forum to give thoughts on the Plan.

Linda Gombert, Cocoa resident, was not at the last Council meeting but was listening from home and heard the City Manager suggest that perhaps the City does not need a Strategic Plan and that there are other cities that do not have one. She was dumbfounded by this and gave her reasons why. She urged the City to do a Strategic Plan.

Linda Dolphin, Cocoa resident, stated that at the last Council meeting she spoke on behalf of Jennifer Riggs but forgot to submit spreadsheets for the record. She wanted the City to have complete access to the proposal packet she did for a redistricting proposal. Her approach was fair and allows for growth in Districts 2 and 4. It honors all of the requirements for redistricting. She further supported Ms. Lortie and Ms. Gombert's sentiments regarding a Strategic Plan and felt it would be negligent not to do one.

For clarification purposes requested by Mayor Blake on submitted items, Attorney Garganese explained that if a person wants to submit something at a Council meeting they can, but in a general sense they are accepting mail.

V. Consent Agenda:

(A) General Consent Items:

1. Approve a lease / rental agreement with Enterprise Fleet Management for vehicle leasing on an as-needed basis. Authorize the City Manager to execute the lease / rental agreement and any future change orders, as needed. (21-19). (Public Works Director)

2. Approve Task Order 2022-24 with Carollo Engineers, Inc., Orlando, Florida, for additional Design Services, Services during Construction (SDC) and SCADA Start-up and Commissioning Services for the Jerry Sellers SCADA Migration, Project No. SW22SC. (22-29). (Utilities Director)

3. Provide approval for the City to apply for the Victims of Crime Act (VOCA) Grant Cycle 2022-2023, for full salaries, benefits and operating costs for both Victim Advocates and Supervision, in order to provide victim advocate services to crime victims. (22-33). (Chief of Police)

4. Approve a Resolution Amending the Fiscal Year 2022 Budget, BAF 22-043, to Accept the 2021 Awarded Edward Byrne Memorial Justice Assistance Grant (JAG) 2021-GG-01363. (22-35). (Chief of Police)

5. Approve the purchase of a 2022 John Deere 410SL Backhoe for the Public Works Department Streets and Stormwater Divisions, by means of the Florida Sheriff Association Cooperative Purchase Contract FSA20-EQU18.0, from Dobbs Equipment utilizing funds from Project numbers CA2201 & CA2202 and the purchase of a 2022 Ford F450 Crew Cab Utility truck from Alan Jay Automotive Group for Water Field Operations division Piggy Backing the Sourcewell Vehicle Purchasing contact 2022 120716-NAF & 090920-NAF Utilizing Funds from Utility Project Number CA2202. (22-43). (Public Works Director)

6. Approve an Interlocal Agreement with Brevard County for the temporary use of various County fueling sites. Authorize the City Manager and City Attorney any related documents as part of this Agreement and future extensions. Authorize a Blanket Purchase Order to Brevard County for the purchase of fuel used and county fuel cards. (22-46). (Public Works Director)

7. Approve a Resolution Amending the FY22 Budget, BAF 22-033-A, for the acceptance of Insurance Proceeds and the purchase of an unbudgeted capital replacement vehicle, through a piggyback of the Sourcewell Vehicle Purchasing Contract with Alan Jay Automotive Group. (22-53). (Public Works Director)

8. Council approval for the City to apply for the Indian River Lagoon National Estuary Program (NEP) Category 1 Grant funds in the amount of $40,000 for the Dixon Blvd. at Indian River Drive Water Quality and Resiliency Project with a 50% match. (22-55). (Public Works Director)

9. Approve a Resolution Amending FY2022 Budget, BAF 22-037-A, To Provide for Prior Year Grant Funding and Updated Program Allocations. (22-61). (Finance Director)

(B) Multi-Year Contracts:

None.

* **MOTION by Councilmember Dyal; Seconded by Councilmember Koss, to approve the Consent agenda.**

AYES: Blake, Hearn, Dyal, Goins, Koss

THE MOTION CARRIED UNANIMOUSLY (5-0)

VI. Public Hearings:

None.

VII. Council Business:

~~1. Accept the City of Cocoa Urban Forest Management Plan and authorize the City to proceed with the plan recommendations. (21-735). (Public Works Director)~~

This item was removed from the agenda.

2. Consider the appointment of (1) one of the following applicants as an Alternate member to the Planning and Zoning Board: Larry Block, MerryBeth Burgess, Craig Curtis, Ashley Hall or Jenna Ramsey. (22-54). (Administrative Services Director)

Councilmember Koss nominated MerrryBeth Burgess for the position. She is a business owner and resident of District 2. Councilmember Dyal also nominated her.

* **MOTION by Councilmember Dyal; Seconded by Councilmember Koss, to appoint MerryBeth Burgess as the 2nd Alternate to the Planning & Zoning Board.**

AYES: Blake, Hearn, Dyal, Goins, Koss

THE MOTION CARRIED UNANIMOUSLY (5-0)

3. Consider the appointment of (1) one of the following applicants as an Alternate member to the Board of Adjustment: Renee Cooper or Jenny Swisher. (22-56). (Administrative Services Director)

Councilmember Koss nominated Jenny Swisher as she has former experience that would be of asset to the Board.

* **MOTION by Councilmember Koss; Seconded by Councilmember Goins, to appoint Jenny Swisher as the 2nd Alternate to the Board of Adjustment.**

AYES: Blake, Hearn, Dyal, Goins, Koss

THE MOTION CARRIED UNANIMOUSLY (5-0)

4. The City Council directed staff to bring forward an amendment to Resolution 2018-097, section 2 (e) amending the meetings of the Police Community Relations Advisory Committee requiring meetings occur every other month. (22-74). (City Manager)

City Manager Whitten reminded Council that staff was directed to bring this back and amend the meeting section of the resolution. He read the portion of the resolution regarding meetings and noted that with the change it would read "the committee shall meet every other month during a calendar year". It would go from four to six meetings.

Alton Edmond spoke as Chairperson of the Board. He explained that this was voted on unanimously as a Board to have this changed and were told by the City Attorney that it would need to come before Council. There have been meetings that took longer than they should have because they meet less frequently and have a lot of issues to discuss.

Councilmember Goins knows that a big issue the Board has was having a quorum so he was concerned with that if they have more meetings. He asked the Council for the Clerk to send each member of the Board a letter asking them if they have time to serve on the board moving forward, in addition to other boards with quorum issues. Once they get those responses, new appointments can be made if needed. He also suggested moving the meetings around the City so they are not

always at City Hall. He felt they would have better attendance by having them at different locations.

Deputy Mayor Hearn spoke on behalf of Mr. Edmond and pointed out that he has never missed a meeting. Mr. Edmond pointed out that there was one that he missed but he was not given proper notice. Deputy Mayor Hearn advised that Mr. Edmond serves as the Chair and after looking at the Board structure he believed it would make more sense to make Mr. Edmond the At-Large member and wanted to make a motion to do so.

Mayor Blake asked for clarification in terms of "At-Large". In response, Mr. Edmond explained that each member of the Board serves the same term as the councilmember who appointed them. The "At-Large" person does not mirror the councilmember's term, as they would remain on the board until voted off or it expires.

City Attorney Garganese stated that under Resolution No. 2018-097, it states that each councilmember has one appointment, the Benevolent Association has one appointment, and there is a provision that allows the city council to appoint an At-Large seat that is not connected to a council seat. They can do it only if by the majority of council.

Mayor Blake asked if anyone has spoken with Mr. Jarvis Wash who currently sits in the At-Large seat.

Deputy Hearn felt that in order to get the committee back to its best he would like Mr. Edmond in the At-Large seat.

* **MOTION by Deputy Mayor Hearn; Seconded by Councilmember Koss, to appoint Mr. Alton Edmond as the At-Large position.**

Chief Collier has been in his position for about eight months. They have had about three meetings with no quorum. One of those they learned about an issue with email and correspondence that did not happen as it should. Even with that issue they held another meeting shortly after and they did not have a quorum. He felt that having more meetings was a toss-up. He does not mind trying but moving forward they will have less complaints to review, but they will do whatever Council's wishes are.

Mayor Blake asked what the process was since Mr. Wash was not in attendance.

Attorney Garganese advised that each member of the Board serves at the pleasure of the City Council per the Code and the Code also gives Council the ability to remove members. They would have to create the vacancy by removing

the person serving in the At-Large position and put Mr. Edmond in his seat. They would then have to create the vacancy in his seat and Councilmember Goins would have to nominate someone new.

Mayor Blake felt that in all fairness the current person serving in the At-Large position should be made aware of this. He wants to approve the change of meeting frequency but wants to let Mr. Wash know out of respect.

Councilmember Dyal pointed out that when the Board was established those two seats were to be a representative from the PBA as well as a minister/clergy was to be the At-Large position and asked for further clarification on this.

Attorney Garganese advised that the At-Large position could be the head of a civic organization.

Councilmember Goins still recommended an email be sent regarding attendance. Additionally, once the new boundaries are passed he could appoint Mr. Wash to his seat.

The City Clerk reiterated the Motion at the request of Mayor Blake. He advised he will not approve out of respect for Mr. Wash.

Mr. Edmond added that he is on the Board of Directors and Acting Chair for Emma Jewel Charter Academy.

THE VOTE ON THE MOTION WAS:

Ayes: Hearn, Goins, Dyal, Koss
Nayes: Blake

THE MOTION CARRIED (4-1)

* **MOTION by Councilmember Goins; Seconded by Councilmember Dyal, to appoint Jarvis Wash as the District 1 representative for the Police Community Relations Advisory Committee.**

AYES: Blake, Hearn, Dyal, Goins, Koss

THE MOTION CARRIED UNANIMOUSLY (5-0)

* **MOTION by Councilmember Dyal; Seconded by Councilmember Goins, to move the meeting frequency from quarterly (4 per year) to every other month (6 per year).**

AYES: Blake, Hearn, Dyal, Goins, Koss

THE MOTION CARRIED UNANIMOUSLY (5-0)

* **CONSENSUS FOR THE CITY CLERK TO SEND A LETTER TO ALL BOARD MEMBERS REGARDING ATTENDANCE.**

* **Attorney Garganese advised that the motion for the District 1 representative would need to be conditioned upon that person being a real property owner, a voter, etc, and from District 1.**

VIII. City Business:

1. Council acceptance of the Final Redistricting Technical Report and Final Districting Map. Pass on 1st Reading of Ordinance 01-2022, adopting the City Council Single Member District Voting Map upon consideration of the recommendation prepared and filed by the Districting Commission pursuant to Article III, Section 15 of the City Charter; providing for the use of the City Council Voting District Map approved by the City Council in future elections and coordination with the Supervisor of Elections. (22-63). (Interim Community Services Director)

   Ms. Neuterman provided a brief background of the Commission, their duties per the City Charter and timelines, and noted staff was looking for approval of the plan adopted yesterday.

   The Commission met six times and they used East Central Florida Regional Planning Council as their consultant to make sure all requirements were met. At the Districting Commission meeting held on January 4, 2022, the members voted 4-1 to accept the final report. The next Council election is November 8th and the ordinance must be adopted by July 11, 2022.

   Staff was requesting the approval of the first reading of the Ordinance tonight and they would have the second reading on February 22, 2022.

   Mayor Blake acknowledged several of the Districting Commission members in attendance, Ms. Tracy Moore and Mr. Alton Edmond.

   Attorney Garganese read Ordinance No. 01-2022, into the record, by title only as follows. He advised that this was the first reading of the ordinance.

ORDINANCE NO. 01-2022

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF COCOA, BREVARD COUNTY, FLORIDA, ADOPTING THE CITY COUNCIL SINGLE MEMBER DISTRICT VOTING MAP UPON CONSIDERATION OF THE RECOMMENDATION PREPARED AND FILED BY THE DISTRICTING COMMISSION PURSUANT TO ARTICLE III, SECTION 15 OF THE CITY CHARTER; PROVIDING FOR THE USE OF THE CITY COUNCIL VOTING DISTRICT MAP APPROVED BY THE CITY COUNCIL IN FUTURE ELECTIONS AND COORDINATION WITH THE SUPERVISOR OF ELECTIONS; FILING THE COUNCIL VOTING DISTRICT MAP WITH THE CITY CLERK'S OFFICE FOR FUTURE INSPECTION AND/OR COPYING; PROVIDING FOR THE REPEAL OF PREVIOUSLY APPROVED COUNCIL VOTING DISTRICT MAPS; PROVIDING FOR FUTURE AMENDMENTS TO THE COUNCIL VOTING DISTRICT MAP; AND AN EFFECTIVE DATE.

Kristin Lortie, Cocoa resident, and resident of District 3, provided feedback as a resident on the process. She attended the first meeting and watched several others online. She commended the City for streaming those meetings and commended the Chair, as he was very diplomatic. She further liked the discussion held amongst the Commission. She would have liked to have seen the proposal being discussed and commended the one Commission member for taking the time to dig into it and she reiterated that as a resident, she would have liked to hear it. In the final meeting it was stated that there was not adequate time to fit another meeting in and given that this was a ten year cycle, she would have welcomed that extra meeting to make sure the proposal was heard.

Mayor Blake also acknowledged the other members of the Districting Commission: Mr. Green, Ms. Riggs and Mr. Boisvert.

* **MOTION by Mayor Blake; Seconded by Councilmember Dyal, to approve the acceptance of the Final Redistricting Technical Report and Final Districting Map. Pass on 1st Reading of Ordinance 01-2022, adopting the City Council Single Member District Voting Map upon consideration of the recommendation prepared and filed by the Districting Commission pursuant to Article III, Section 15 of the City Charter; providing for the use of the City Council Voting District Map approved by the City Council in future elections and coordination with the Supervisor of Elections.**

Councilmember Koss noted that for the record she was disappointed that the proposal was not heard and it seemed like every time Ms. Riggs brought something up she was stonewalled. She knows that her intention was to keep the

neighborhoods intact. That was also important for herself as well as her constituents.

Mayor Blake thanked everyone for doing a great job.

AYES: Blake, Hearn, Dyal, Goins, Koss

THE MOTION CARRIED UNANIMOUSLY (5-0)

Multi-Year Contracts:

None.

IX. Informational Agenda:

1. Cumulative purchase approvals over $35,000 and under $50,000 for period 10/01/2021 to 11/30/2021. (22-30). (Finance Director)

2. Calls for service provided by the Cocoa Fire Rescue Department for the month of December 2021. (22-34). (Fire Chief)

3. Calls for service provided by the Cocoa Fire Rescue Department for CY 2021. (22-39). (Fire Chief)

4. FY 2022 Budget Adjustment Report. (22-47). (Finance Director)

5. Data showing the relation between the estimated and actual income and expenses to date. (22-48). (Finance Director)

6. Approved change orders to construction contracts that the City Council has authorized the City Manager, by resolution, to approve in excess of the City Manager's spending authority. (22-49). (Finance Director)

7. FY21 Use of Local Preference in Competitive Bidding. (22-59). (Finance Director)

X. Reports:

Gregg Stoll spoke about his attendance at the SCTPO/TAC meeting and they spoke about several topics of interest for transportation. Brightline did a run through in Cocoa and they broke ground on the Boca Raton station. He thanked them for letting him represent Cocoa.

City Manager Whitten reminded all of the Community Walk in District 2 with the Chief of Police on January 27th starting at 4:30 p.m.

Mayor Blake mentioned the Covid Test giveaway at the Joe Lee Smith Center and former Fire Station #3. They gave out over 5,400 test kits. It was a very positive turnout.

Mayor Blake announced that he recently retired after 29.5 years as a teacher with Brevard Public Schools and he was honored to work under the leadership of Dr. Mark Mullins and Principal Rachad Wilson. He thanked them for letting him serve.

He attended the opening of Tin Whiskey which was a great turnout and he wished Principal Wilson and his mother well as they traveled to South Carolina.

Deputy Mayor Hearn had the opportunity to attend the Annual Economic Development Breakfast and thought it was very educational. He was very impressed by the video that was narrated by Mayor Blake. He reassured all that Cocoa was on the up and steadily growing.

Deputy Mayor Hearn announced that he, along with Mayor Blake, and Councilman Goins, will be traveling to the Florida League of Cities Legislative Action Days beginning on Monday, February 7th and we will be returning on Wednesday, February 9th. They will be staying at the Courtyard Marriott in Tallahassee and the estimated cost of the trip including registration, hotel reservations, mileage, parking and per diem will be around $1,100.00 dollars per person. This is budgeted under Council's travel and per diem account.

Councilmember Koss added that she would have liked to attend the events in Tallahassee as well but has family coming in. She mentioned her attendance at the High Point HOA meeting with Lt. Marchica. It was a great meeting.

She mentioned that Mr. Stoll had given a nature walk through Cocoa Conservation on Sunday and she learned a lot and hoped he would continue to give those. She further mentioned Sally Scalera had given a nature walk through the Johnny Johnson Trails and that she had brought up a request for an agenda item to be brought back a few months ago in order to change the names of those trails. They have since discovered more about Mr. Johnny Johnson and she provided a brief history of him.

Councilmember Koss advised she would be speaking to the Sierra Club on Thursday as well as Ruth's List, which is an organization established to elect women in positions in local governments as well as statewide. For more information she can be reached by email at lkoss@cocoafl.org.

She spoke about respect and apologized to any of her constituents if they have ever felt dismissed or disparaged. She mentioned a past town hall meeting where the councilman bullied a woman who attended a meeting. That leaves a long-lasting impression. Any type of dismissive behavior from the dais discourages participation. She then provided another example of a neighbor who came forward and Mayor Blake was very welcoming and encouraging. She feels that they have displayed both types of behavior and she will be very vocal in standing up for those coming forward.

Deputy Mayor Heard reminded everyone who wished to participate that this Saturday, January 29th was the Health First Mayor's Fitness Challenge Kick Off event at Viera Regional Park from 9-10 a.m.

Councilmember Goins spoke in regards to the Mayor's Fitness Challenge and mentioned that they did two events last year in his district. This year, they have one scheduled on Saturday, February 19th at 9:30 a.m. at the pond off of Barbara Jenkins Street and an event on March 5th at 9:30 a.m. which will be in the downtown area.

He congratulated Coach Aisha Patrick at Cocoa High School for having over one hundred wins at the high school. She has only been there seven or eight years.

Councilmember Goins thanked Ms. Morgan in Public Works as well as Dr. Mullins and a school board member for stepping up in regards to challenges relayed by the track coaches. Both the City of Cocoa and the Cocoa Police Department have both donated monies so that the kids have a nice track to run on.

Cocoa PAL attended the MLK Basketball Exhibition and he provided a shout out to the coaches and staff for supporting the kids. Mayor Blake attended that as well.

In closing, Councilmember Goins spoke about the pond behind Emma Jewel Charter Academy and requested Council's consideration to name the pond in honor of Thomas Cole. He stated he is doing a great job there. Mayor Blake agreed and asked the word "warriors" to be included as well.

Councilmember Dyal mentioned the meeting being held in District 3 and advised he would not be there as he will be working. He further noted that they are using a pavilion that should be rented through Brevard Parks and Recreation. He plans on having a workshop but as of now cannot attend that one. He wished they would reconsider a different date.

In conclusion, Mayor Blake announced that he had presented a proclamation to the Eastern Florida State College basketball team and mentioned some of whom were recognized.

Mayor Blake witnessed the Brightline Train coming through the City this morning at 10:25 a.m. It was short and sweet but very colorful. He believes great things are happening. He complimented the City Manager as well as City staff and knows that it is hard when people take shots at you. Tough times do not last but tough people do and great things await.

He reminded all that Wednesday, January 26th at 7:30 a.m. is Coffee with the Chief at Wawa.

Mayor Blake reiterated his thanks to the Districting Commission as it was a superior task that they completed.

Lastly, he stated "Tiger Pride", and to buy local, spend local, and keep it local.

XI. Adjournment:

* **MOTION by Councilmember Dyal; Seconded by Deputy Mayor Hearn, to adjourn the Regular meeting of January 25, 2022.**

AYES: Blake, Hearn, Dyal, Goins, Koss

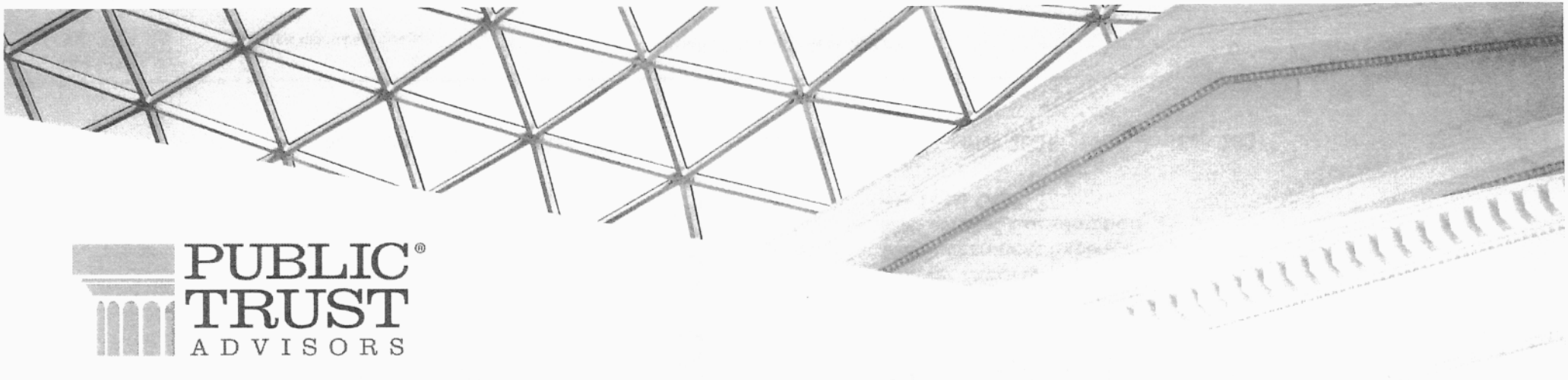
THE MOTION CARRIED UNANIMOUSLY (5-0)

The Regular meeting of January 25, 2022 adjourned at 8:11 p.m.

Michael C. Blake, Mayor

ATTEST:

Carie Shealy, MMC, City Clerk



PUBLIC® TRUST ADVISORS

Economic Update and Portfolio Strategy Review

John F Grady, Managing Director

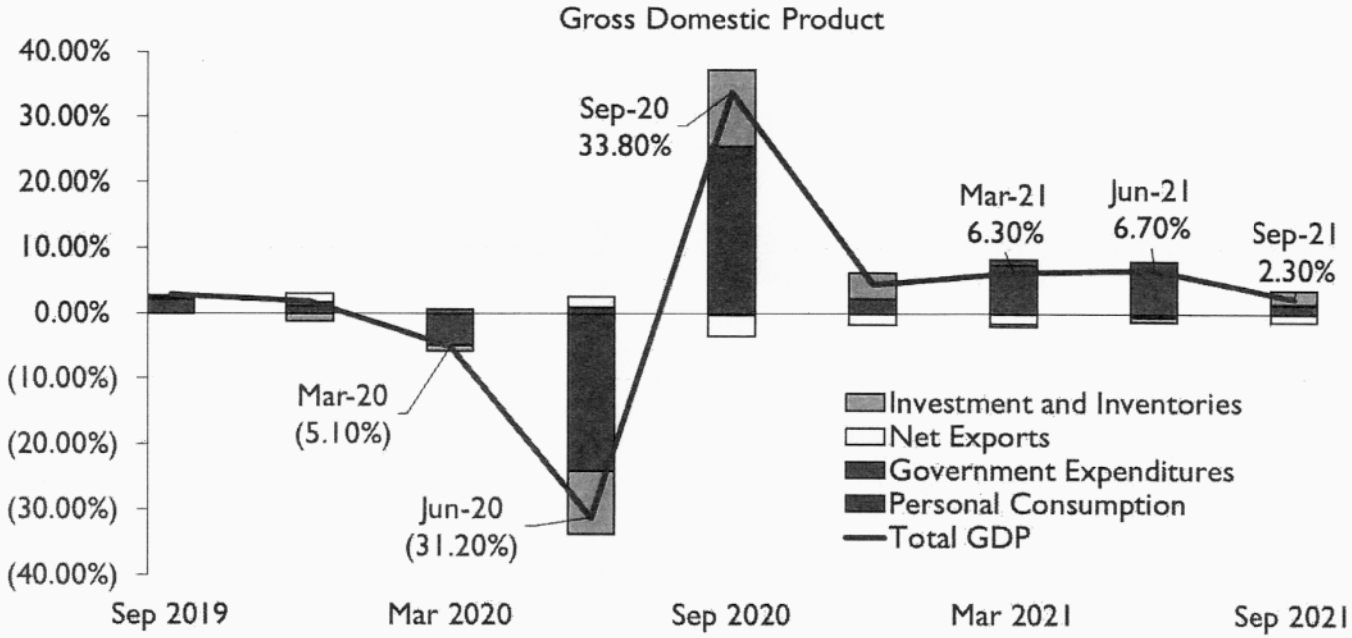
January 25, 2022

COCOA FLORIDA

EXHIBIT A: Annual Investment Report for FY 2021 Presentation

U.S. Gross Domestic Product

- The U.S. economic pace of expansion slowed to 2.3% during the third quarter as the persistent supply chain bottlenecks and labor shortages impacted consumer consumption. The contribution of Personal Consumption to overall GDP declined from 7.9% in the second quarter to 1.4% in the third quarter amidst a surge in COVID-19 cases during the period, economists downgraded their forecasts for growth over the remainder of the year as rising public health concerns weigh on consumer confidence and threaten to derail the developing service sector recovery.



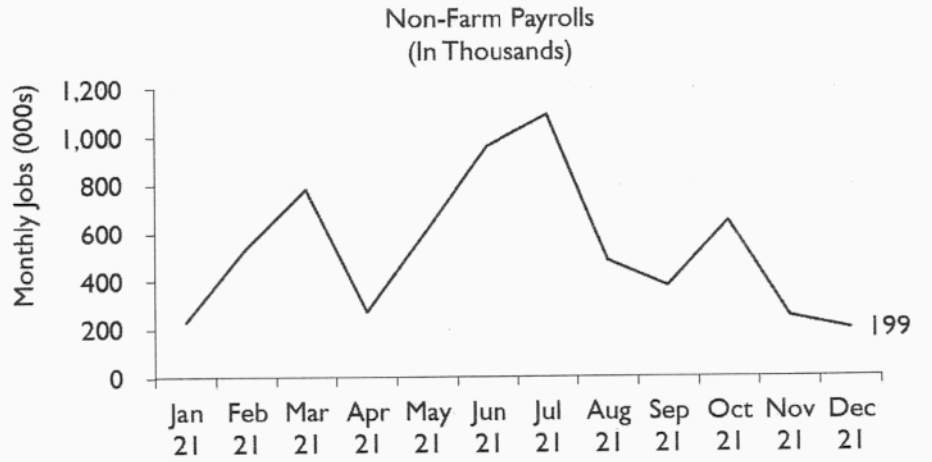
Source: Bloomberg, bea.gov

Public Trust Advisors 2022 ©

The Labor Market

Nonfarm Payrolls/Unemployment

- The pace of job growth finishing out 2021 was disappointing with only 199k new jobs created in December, less than half of the more than 400k expected.
- Even with the low job growth, the unemployment rate dropped unexpectedly to 3.9% in December. Another positive sign was the slight increase in the labor force participation rate to 61.9%.



The Great Resignation

- The Great Resignation: The record setting trend of people quitting their jobs continued during the fall, reaching a new high of 4.5 million in November.
- Thirteen million people quit during the 4th quarter of 2021. Early indicators suggest the reasons are as varied as those quitting; from Gen Z to baby boomers and reasons include fatigue, lifestyle, childcare, impact of Covid-19 variants and some for better job opportunities.



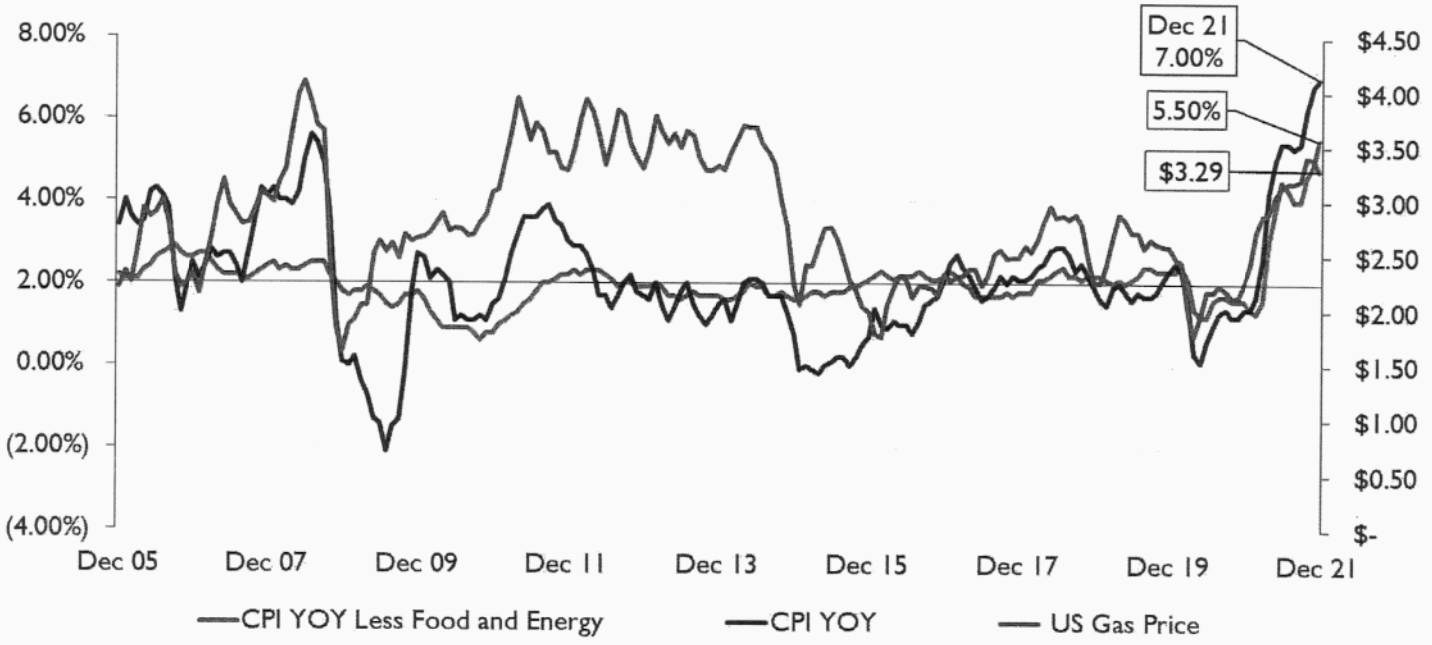
Source: Bloomberg

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Inflation

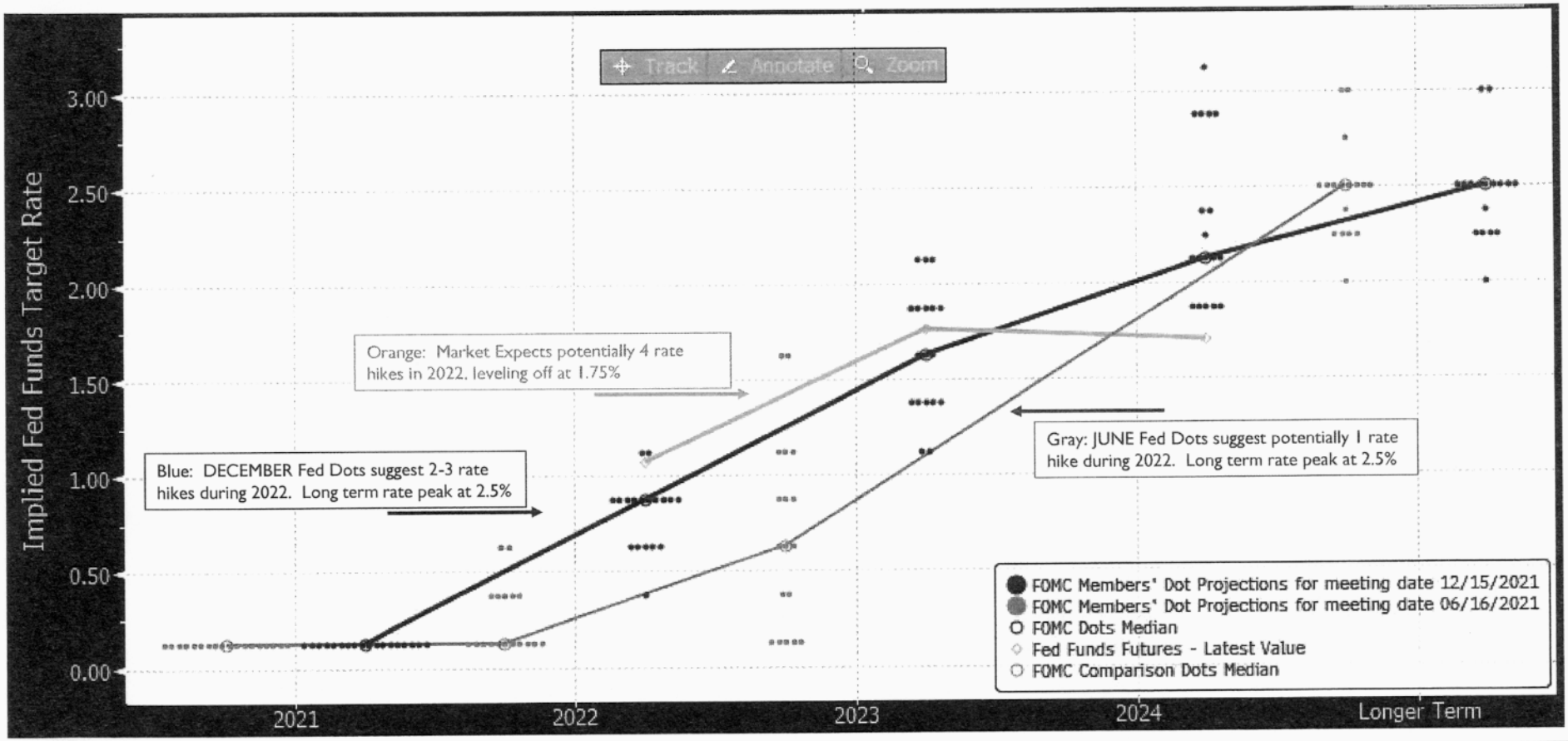
- The Consumer Price Index continued its red-hot trend, posting a 7.0% (5.5% Core) increase for 2021. This was the largest year over year increase since January 1982. After months of suggesting inflation was transitory during the Spring and summer of 2021, Fed Chair Powel acquiesced in the fall of 2021 that inflation indeed is likely to be higher, and last longer than initially anticipated, a scenario many economists had predicted for months.

Consumer Price Index and Gas Prices



Source: Bloomberg

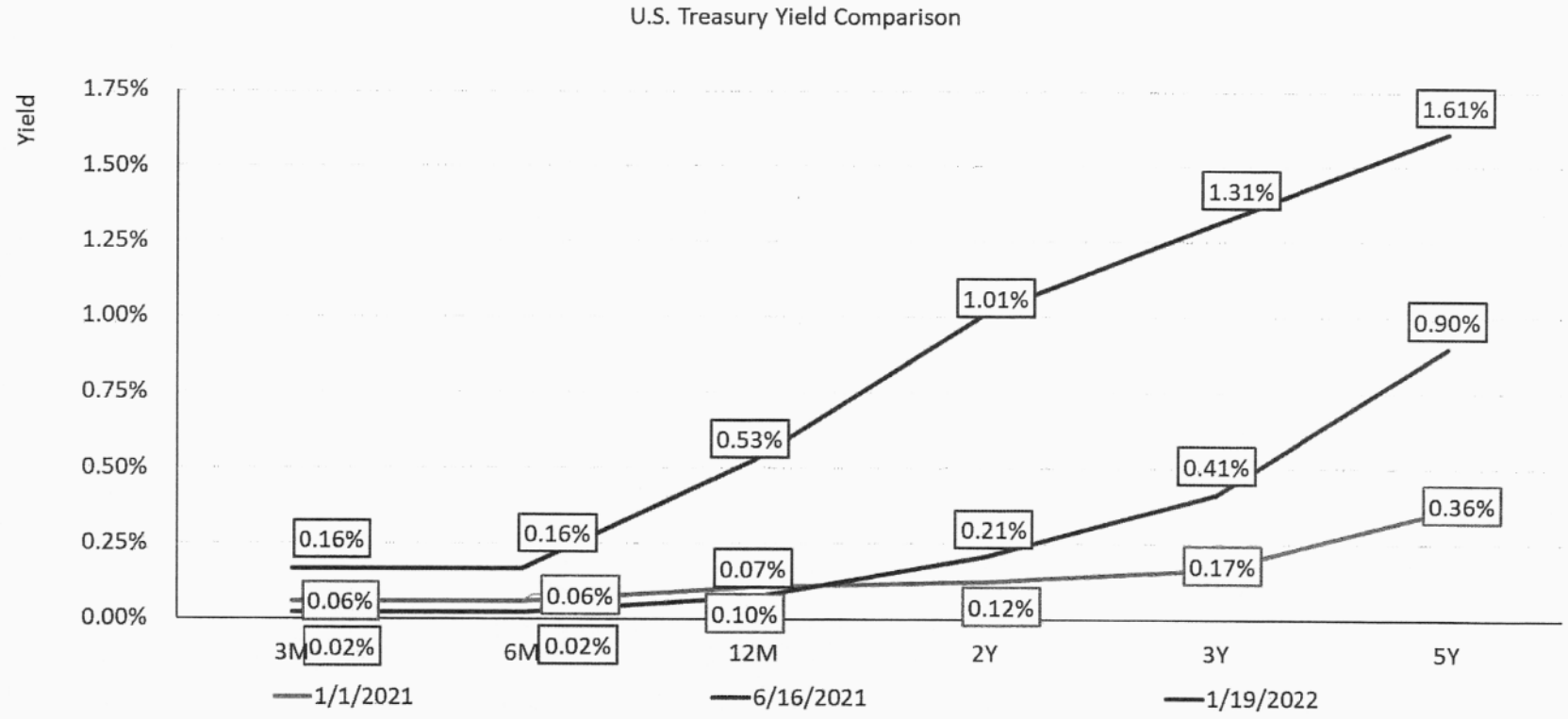
FOMC Dot Plot – June 2021 vs. December 2021



Source: Bloomberg - Please reference disclosure page for additional information.

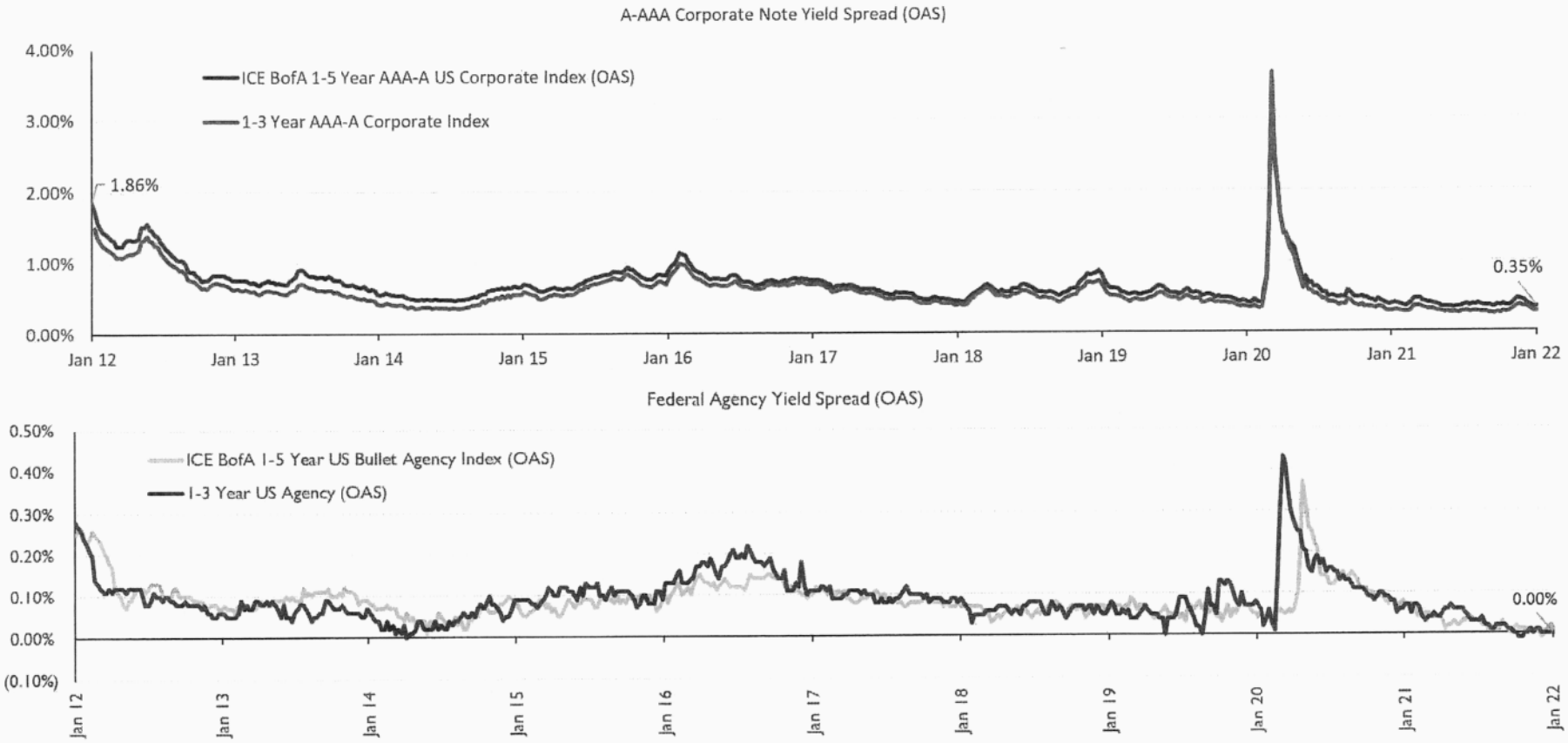
Inflation takes hold….Slope of yield curve increases

- Yields have increase 70 – 90 basis points for maturities between 2yrs and 5yrs



Source: Bloomberg

Yield Spreads Remain Compressed



Source: Bloomberg

City of Cocoa's Investment Program Review

- ✓ The City fully implemented an actively managed investment program during Fiscal year 2021 and the maturity structure for each portfolio is custom tailored based on the following criteria:
  - ✓ Sources and uses of funds
  - ✓ Anticipated timing of expenditures
  - ✓ Investment policy statement objectives and parameters
  - ✓ Current market conditions and historical performance
- ✓ This investment strategy has resulted in a more efficient investment program the focuses on Safety of principal as the primary objective, providing daily liquidity from bank balances and local government investment pools, and the potential for increased earnings from the longer term investment portfolios.
- ✓ This multiple duration investment approach minimizes risks in rising and declining interest rate environments with the primary objective of safety of principal by investing in highly rated fixed income securities.
- ✓ We collaborate with the City's Finance Director and team to determine optimal investment options based on cash flows, investment policy and FI State Statutes, and current market conditions.
- ✓ The investment program is compliant with the City's investment policy and with Florida State Statutes.

Operating Portfolio Strategy Update

Investment Strategy and Maturity Structure

- The Operating Portfolio provides funding over multiple fiscal years. The portfolio is structured with maturities between one and five years. Funds are undesignated.
- Built out the duration of the portfolio during the year based on historical balances. The target balance is between 2.5 and 2.75 years.
- The portfolio is managed as a with 1-5 year strategy with the goal of enhancing income versus a passive short term strategy.

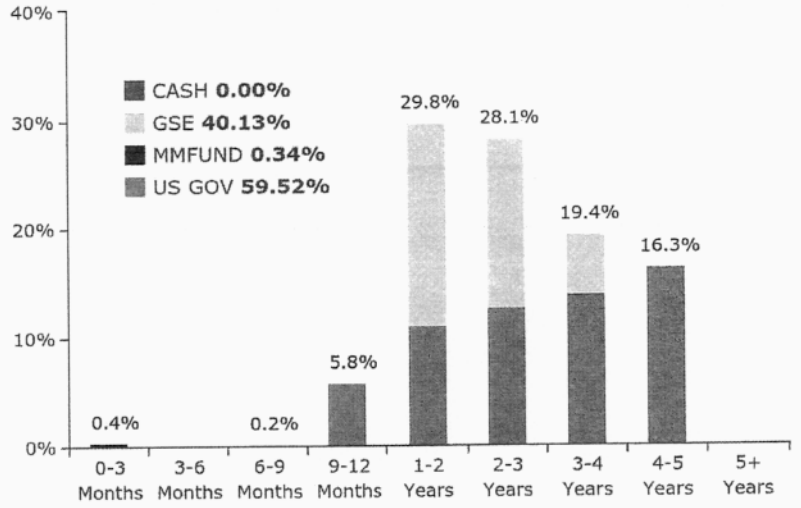
Asset Allocation and Diversification

- The portfolio is well diversified, 59.52% in UST, 40.13% in GSE, and 0.34% in MMF.
- The maturity structure of the portfolio provides the opportunity to invest in higher yielding securities in this positively sloping yield curve environment.

Portfolio Summary

	09/30/20	09/30/21
Duration	0.317	2.603
Years to Effective Maturity	0.329	2.638
Years to Final Maturity	0.423	2.676
Coupon Rate	0.606	0.710
Book Yield	0.642	0.410
Market Yield	0.073	0.468
Benchmark Yield	--	--

Maturity Distribution by Type



Source: Public Trust, Clearwater Analytics

Reserves Portfolio Strategy Update

Investment Strategy and Maturity Structure

- The Reserves Portfolio is structured based on requirements defined in the bond indenture for the City's outstanding debt per debt issuance.
- Built out the duration of the portfolio during the year based on historical balances. The target balance is between 2.5 and 2.75 years.
- The portfolio is managed as a with 1-5 year strategy with the goal of enhancing income versus a passive short term strategy.

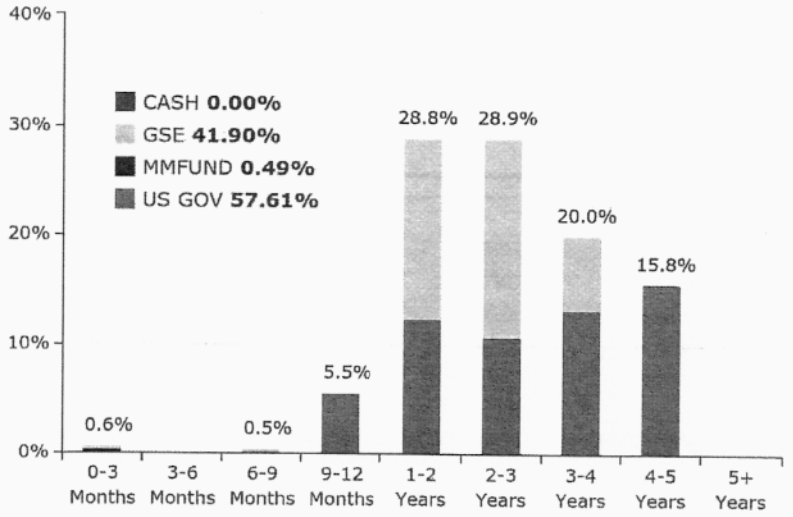
Asset Allocation and Diversification

- The portfolio is well diversified, 57.61% in UST, 41.90% in GSE, and 0.49% in MMF.
- The maturity structure of the portfolio provides the opportunity to invest in higher yielding securities in this positively sloping yield curve environment.

Portfolio Summary

	09/30/20	09/30/21
Duration	0.544	2.587
Years to Effective Maturity	0.567	2.623
Years to Final Maturity	0.781	2.722
Coupon Rate	1.288	0.769
Book Yield	1.417	0.492
Market Yield	0.132	0.469
Benchmark Yield	--	--

Maturity Distribution by Type



Source: Public Trust, Clearwater Analytics

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Restricted Portfolio Strategy Update

Investment Strategy and Maturity Structure

- The Restricted Portfolio is restricted cash that is held long-term. These funds are restricted and held long-term.
- Built out the duration of the portfolio during the year based on historical balances. The target balance is between 2.1 and 2.25 years.
- The portfolio is managed as a with 0-5 year strategy with the goal of enhancing income versus a passive short term strategy.

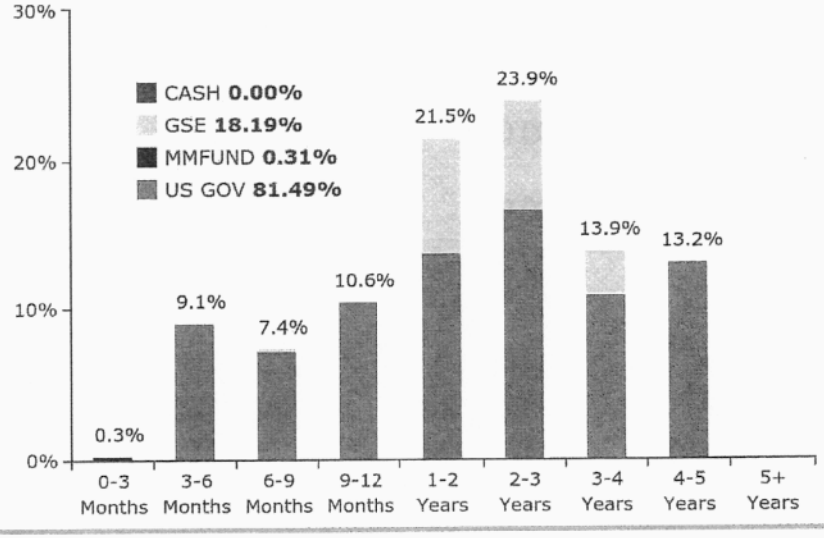
Asset Allocation and Diversification

- The portfolio is well diversified, 81.49% in UST, 18.19% in GSE, and 0.31% in MMF.
- This portfolio maintains a portion of the portfolio in maturities less than a year to reduce volatility for these restricted assets.

Portfolio Summary

	09/30/20	09/30/21
Duration	0.391	2.129
Years to Effective Maturity	0.409	2.155
Years to Final Maturity	0.579	2.186
Coupon Rate	0.975	0.474
Book Yield	1.082	0.289
Market Yield	0.088	0.372
Benchmark Yield	--	--

Maturity Distribution by Type



Source: Public Trust, Clearwater Analytics

Aggregate Asset Allocation – September 30, 2021

Security Distribution	September 30, 2021 Portfolio Balance	Portfolio Allocation	Book Yield	Permitted by Policy*	Compliant
Cash	$ 76,116,346.27	56.72%	0.49%	100.00%	YES
LGIP	600,004.88	0.45%	0.09%	25.00%	YES
U.S. Treasury Notes	33,317,293.23	24.83%	0.37%	80.00%	YES
FNMA	1,943,518.75	1.45%	0.90%	40.00%	YES
FHLMC	8,683,825.20	6.47%	0.67%	40.00%	YES
FFCB	1,624,888.48	1.21%	0.21%	40.00%	YES
FHLB	7,150,176.85	5.33%	0.24%	40.00%	YES
Fed Instrumentality Subtotal	**$ 19,402,409.28**	**14.46%**	**0.50%**	80.00%	YES
Money Market Funds	206,149.82	0.15%	0.01%	100.00%	YES
FLCLASS	4,556,790.80	3.40%	0.07%	50.00%	YES
Total Portfolio Market Value	**$ 134,198,994.28**	**100.00%**	**0.44%**		

PUBLIC TRUST ADVISORS

Source: Public Trust Advisors, City of Cocoa

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Public Trust Advisors
717 17th Street, Suite 1850
Denver, Colorado 80202